

Balance Sheet

Tuesday, August 31, 2010

Reserves

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserve Cash & Investment		
1110 RBC Wealth Management	\$145,922.49	
1130 RBC CDs	\$30,000.00	
	Total Reserve Cash & Investment	\$175,922.49
Accounts Receivable		
1750 Due From Operating	\$98,985.68	
1760 Due From Operating SA	\$39,386.50	
	Total Accounts Receivable	\$138,372.18
	TOTAL ASSETS	\$314,294.67

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$0.60	
	Total Current Liabilities	\$0.60
	TOTAL LIABILITIES	\$0.60

EQUITY

Current Year Earnings	\$30,626.53	
Ret.Earnings-PRYR	\$283,667.54	
	TOTAL EQUITY	\$314,294.07
	TOTAL LIABILITIES AND EQUITY	\$314,294.67

Balance Sheet

Tuesday, August 31, 2010

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$7,849.59	
	Total Operating Cash & Invest	\$7,849.59
Accounts Receivable		
1210 Accounts Receivable	\$38,831.29	
1299 Allowance-Uncollectible	(\$19,000.00)	
1770 Due from Reserves	\$0.60	
	Total Accounts Receivable	\$19,831.89
Other Assets		
1330 Prepaid Expenses	\$402.00	
	Total Other Assets	\$402.00
	TOTAL ASSETS	\$28,083.48

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$31,874.51	
2030 Advance Payments	\$8,697.78	
2040 Open Credits	\$194.00	
2770 Due to Reserves	\$76,337.33	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$156,460.12
	TOTAL LIABILITIES	\$156,460.12

EQUITY

Current Year Earnings	(\$25,623.52)	
Ret.Earnings-PRYR	(\$102,753.12)	
	TOTAL EQUITY	(\$128,376.64)
	TOTAL LIABILITIES AND EQUITY	\$28,083.48

Unexpended Budget Report

Tuesday, August 31, 2010

River Rock Reserve 2010

Reserves Accrual Accounting Year Starts January 1, 2010

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		4,530	4,530	0	36,237	36,237	0	54,356	18,119
9440 Reserve Interest Income		1	0	1	24	0	24	0	(24)
Total Reserve Income		4,531	4,530	1	36,261	36,237	24	54,356	18,095
TOTAL INCOME		4,531	4,530	1	36,261	36,237	24	54,356	18,095
EXPENSES									
Reserve Expense									
9670 Res Fences & Gates		0	0	0	3,190	0	3,190	0	(3,190)
9800 Reserve Expense		0	0	0	2,445	0	2,445	0	(2,445)
Total Reserve Expense		0	0	0	5,635	0	5,635	0	(5,635)
TOTAL EXPENSES		0	0	0	5,635	0	5,635	0	(5,635)
NET INCOME (LOSS)		4,531	4,530	1	30,627	36,237	(5,611)	54,356	
UNEXPENDED (OVER EXPENDED)									23,729

Unexpended Budget Report

Tuesday, August 31, 2010

River Rock Condominiums 2010

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	29,600	29,600	0	236,800	236,800	0	355,200	118,400
4050 Clubhouse Rental Income	50	42	8	150	333	(183)	500	350
4066 Insurance Income	0	0	0	19,107	0	19,107	0	(19,107)
4080 Late Charge Income	200	167	33	1,405	1,333	72	2,000	595
4160 Miscellaneous Income	56	42	14	234	333	(99)	500	266
4170 Parking - Carport	160	160	0	1,280	1,280	0	1,920	640
4175 Parking - Garage	873	873	0	7,064	6,984	80	10,476	3,412
Total Income	30,939	30,883	56	266,040	247,064	18,976	370,596	104,556
TOTAL INCOME	30,939	30,883	56	266,040	247,064	18,976	370,596	104,556
EXPENSES								
Operating Expenses								
5021 Gas & Electric	779	1,000	(222)	7,203	8,000	(797)	12,000	4,797
5040 Trash Removal	3,004	3,000	4	24,002	24,000	2	36,000	11,998
5090 Water & Sewer	5,958	4,583	1,374	40,312	36,667	3,646	55,000	14,688
Total Operating Expenses	9,740	8,583	1,157	71,517	68,667	2,851	103,000	31,483
Maintenance Expense								
6008 Alarm/Fire	1,173	1,667	(493)	16,196	13,333	2,862	20,000	3,804
6050 General Building Maint	1,175	417	758	13,607	3,333	10,274	5,000	(8,607)
6070 Clubhouse	50	250	(200)	1,981	2,000	(19)	3,000	1,019
6135 Extermin./Pest Control	0	29	(29)	0	233	(233)	350	350
6140 Gates - Security	659	333	325	2,950	2,667	284	4,000	1,050
6240 General Grounds Maint.	537	692	(155)	4,641	5,533	(892)	8,300	3,659
6340 Landscape Contract	2,220	2,220	0	17,760	17,760	0	26,640	8,880
6360 Lighting - Common Area	221	200	21	2,178	1,600	578	2,400	222
6405 Parking Lot Monitoring	150	142	8	1,200	1,133	67	1,700	500
6430 Plumbing and Electric	179	208	(29)	10,780	1,667	9,113	2,500	(8,280)
6460 Pool/Hot Tub	625	500	125	4,401	4,000	401	6,000	1,599
6480 Roofs/Gutters	0	42	(42)	0	333	(333)	500	500
6510 Snow Removal	0	1,083	(1,083)	11,592	8,667	2,925	13,000	1,408
6512 Sprinkler Repairs	207	333	(126)	4,078	2,667	1,411	4,000	(78)
6530 Streets	0	42	(42)	0	333	(333)	500	500

Unexpended Budget Report

Tuesday, August 31, 2010

River Rock Condominiums 2010 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	833	(833)	5,773	6,667	(894)	10,000	4,227
Total Maintenance Expense	7,195	8,991	(1,796)	97,137	71,927	25,210	107,890	10,753
Administration Expense								
6300 Insurance Claim Expense	0	0	0	19,949	0	19,949	0	(19,949)
7030 Audit	0	292	(292)	3,300	2,333	967	3,500	200
7040 Bad Debts	0	250	(250)	0	2,000	(2,000)	3,000	3,000
7051 Contingency	0	21	(21)	0	167	(167)	250	250
7060 Copies, Printing, Postage	78	167	(89)	1,161	1,333	(172)	2,000	839
7100 Income Tax	0	42	(42)	0	333	(333)	500	500
7110 Master Insurance	5,850	5,917	(67)	46,755	47,333	(578)	71,000	24,245
7120 Legal	50	167	(117)	984	1,333	(349)	2,000	1,016
7130 Licenses & Inspections	0	17	(17)	210	133	77	200	(10)
7140 Management Fee	1,800	1,800	0	14,400	14,400	0	21,600	7,200
7180 Miscellaneous/Activities	0	83	(83)	12	667	(655)	1,000	988
7190 Newsletter	0	25	(25)	0	200	(200)	300	300
Total Administration Expense	7,777	8,779	(1,002)	86,771	70,233	16,538	105,350	18,579
Reserve Contributions								
5900 Reserve Contribution	4,530	4,530	0	36,237	36,237	0	54,356	18,119
Total Reserve Contributions	4,530	4,530	0	36,237	36,237	0	54,356	18,119
TOTAL EXPENSES	29,243	30,883	(1,640)	291,663	247,064	44,599	370,596	78,933
NET INCOME (LOSS)	1,696		1,696	(25,624)	0	(25,623)		
UNEXPENDED (OVER EXPENDED)								25,624