

Balance Sheet

Thursday, September 30, 2010

Reserves

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management \$145,923.69

1130 RBC CDs \$30,000.00

Total Reserve Cash & Investment \$175,923.69

Accounts Receivable

1750 Due From Operating \$103,515.35

1760 Due From Operating SA \$39,386.50

Total Accounts Receivable \$142,901.85

TOTAL ASSETS \$318,825.54

LIABILITIES

Current Liabilities

2750 Due to Operating \$0.60

Total Current Liabilities \$0.60

TOTAL LIABILITIES \$0.60

EQUITY

Current Year Earnings \$35,157.40

Ret.Earnings-PRYR \$283,667.54

TOTAL EQUITY \$318,824.94

TOTAL LIABILITIES AND EQUITY \$318,825.54

Balance Sheet

Thursday, September 30, 2010

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$3,269.53	
	Total Operating Cash & Invest	\$3,269.53
Accounts Receivable		
1210 Accounts Receivable	\$36,964.67	
1299 Allowance-Uncollectible	(\$19,000.00)	
1770 Due from Reserves	\$0.60	
	Total Accounts Receivable	\$17,965.27
Other Assets		
1330 Prepaid Expenses	\$1,206.00	
	Total Other Assets	\$1,206.00
	TOTAL ASSETS	<u>\$22,440.80</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$31,587.05	
2030 Advance Payments	\$7,634.78	
2770 Due to Reserves	\$76,337.33	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$154,915.66
	TOTAL LIABILITIES	<u>\$154,915.66</u>

EQUITY

Current Year Earnings	(\$29,721.74)	
Ret.Earnings-PRYR	(\$102,753.12)	
	TOTAL EQUITY	<u>(\$132,474.86)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$22,440.80</u>

Unexpended Budget Report

Thursday, September 30, 2010

River Rock Reserve 2010

Reserves Accrual Accounting Year Starts January 1, 2010

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		4,530	4,530	0	40,767	40,767	0	54,356	13,589
9440 Reserve Interest Income		1	0	1	25	0	25	0	(25)
Total Reserve Income		4,531	4,530	1	40,792	40,767	25	54,356	13,564
TOTAL INCOME		4,531	4,530	1	40,792	40,767	25	54,356	13,564
EXPENSES									
Reserve Expense									
9670 Res Fences & Gates		0	0	0	3,190	0	3,190	0	(3,190)
9800 Reserve Expense		0	0	0	2,445	0	2,445	0	(2,445)
Total Reserve Expense		0	0	0	5,635	0	5,635	0	(5,635)
TOTAL EXPENSES		0	0	0	5,635	0	5,635	0	(5,635)
NET INCOME (LOSS)		4,531	4,530	1	35,157	40,767	(5,610)	54,356	
UNEXPENDED (OVER EXPENDED)									19,199

Unexpended Budget Report

Thursday, September 30, 2010

River Rock Condominiums 2010

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	29,600	29,600	0	266,400	266,400	0	355,200	88,800
4050 Clubhouse Rental Income	0	42	(42)	150	375	(225)	500	350
4066 Insurance Income	0	0	0	19,107	0	19,107	0	(19,107)
4080 Late Charge Income	260	167	93	1,665	1,500	165	2,000	335
4160 Miscellaneous Income	56	42	14	290	375	(85)	500	210
4170 Parking - Carport	160	160	0	1,440	1,440	0	1,920	480
4175 Parking - Garage	873	873	0	7,937	7,857	80	10,476	2,539
Total Income	30,949	30,883	66	296,989	277,947	19,042	370,596	73,607
TOTAL INCOME	30,949	30,883	66	296,989	277,947	19,042	370,596	73,607
EXPENSES								
Operating Expenses								
5021 Gas & Electric	750	1,000	(250)	7,953	9,000	(1,047)	12,000	4,047
5040 Trash Removal	2,999	3,000	(1)	27,001	27,000	1	36,000	8,999
5090 Water & Sewer	7,377	4,583	2,793	47,689	41,250	6,439	55,000	7,311
Total Operating Expenses	11,125	8,583	2,542	82,643	77,250	5,393	103,000	20,357
Maintenance Expense								
6008 Alarm/Fire	1,186	1,667	(481)	17,381	15,000	2,381	20,000	2,619
6050 General Building Maint	800	417	383	14,407	3,750	10,657	5,000	(9,407)
6070 Clubhouse	50	250	(200)	2,031	2,250	(219)	3,000	969
6135 Extermin./Pest Control	0	29	(29)	0	263	(263)	350	350
6140 Gates - Security	1,620	333	1,287	4,571	3,000	1,571	4,000	(571)
6240 General Grounds Maint.	418	692	(274)	5,059	6,225	(1,166)	8,300	3,241
6340 Landscape Contract	2,220	2,220	0	19,980	19,980	0	26,640	6,660
6360 Lighting - Common Area	185	200	(15)	2,363	1,800	563	2,400	37
6405 Parking Lot Monitoring	150	142	8	1,350	1,275	75	1,700	350
6430 Plumbing and Electric	0	208	(208)	10,780	1,875	8,905	2,500	(8,280)
6460 Pool/Hot Tub	625	500	125	5,026	4,500	526	6,000	974
6480 Roofs/Gutters	0	42	(42)	0	375	(375)	500	500
6510 Snow Removal	0	1,083	(1,083)	11,592	9,750	1,842	13,000	1,408
6512 Sprinkler Repairs	171	333	(162)	4,249	3,000	1,249	4,000	(249)
6530 Streets	0	42	(42)	0	375	(375)	500	500

Unexpended Budget Report

Thursday, September 30, 2010

River Rock Condominiums 2010 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	833	(833)	5,773	7,500	(1,727)	10,000	4,227
Total Maintenance Expense	7,424	8,991	(1,566)	104,561	80,918	23,644	107,890	3,329
Administration Expense								
6300 Insurance Claim Expense	0	0	0	19,949	0	19,949	0	(19,949)
7030 Audit	0	292	(292)	3,300	2,625	675	3,500	200
7040 Bad Debts	4,087	250	3,837	4,087	2,250	1,837	3,000	(1,087)
7051 Contingency	0	21	(21)	0	188	(188)	250	250
7060 Copies, Printing, Postage	131	167	(35)	1,292	1,500	(208)	2,000	708
7100 Income Tax	0	42	(42)	0	375	(375)	500	500
7110 Master Insurance	5,850	5,917	(67)	52,605	53,250	(645)	71,000	18,395
7120 Legal	100	167	(67)	1,084	1,500	(416)	2,000	916
7130 Licenses & Inspections	0	17	(17)	210	150	60	200	(10)
7140 Management Fee	1,800	1,800	0	16,200	16,200	0	21,600	5,400
7180 Miscellaneous/Activities	0	83	(83)	12	750	(738)	1,000	988
7190 Newsletter	0	25	(25)	0	225	(225)	300	300
Total Administration Expense	11,968	8,779	3,189	98,739	79,013	19,727	105,350	6,611
Reserve Contributions								
5900 Reserve Contribution	4,530	4,530	0	40,767	40,767	0	54,356	13,589
Total Reserve Contributions	4,530	4,530	0	40,767	40,767	0	54,356	13,589
TOTAL EXPENSES	35,047	30,883	4,164	326,710	277,947	48,763	370,596	43,886
NET INCOME (LOSS)	(4,098)	0	(4,098)	(29,722)	0	(29,722)		
UNEXPENDED (OVER EXPENDED)								29,722