

Balance Sheet

Sunday, October 31, 2010

Reserves

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserve Cash & Investment			
1110 RBC Wealth Management		\$165,499.63	
	Total Reserve Cash & Investment		\$165,499.63
Accounts Receivable			
1750 Due From Operating		\$118,514.75	
1760 Due From Operating SA		\$39,386.50	
	Total Accounts Receivable		\$157,901.25
	TOTAL ASSETS		<u>\$323,400.88</u>

EQUITY

Current Year Earnings		\$39,733.34	
Ret.Earnings-PRYR		\$283,667.54	
	TOTAL EQUITY		<u>\$323,400.88</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$323,400.88</u>

Balance Sheet

Sunday, October 31, 2010

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$7,757.41	
	Total Operating Cash & Invest	\$7,757.41
Accounts Receivable		
1210 Accounts Receivable	\$39,657.89	
1299 Allowance-Uncollectible	(\$19,000.00)	
	Total Accounts Receivable	\$20,657.89
Other Assets		
1330 Prepaid Expenses	\$804.00	
	Total Other Assets	\$804.00
	TOTAL ASSETS	<u>\$29,219.30</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$37,384.86	
2030 Advance Payments	\$5,963.00	
2770 Due to Reserves	\$91,336.73	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$174,041.09
	TOTAL LIABILITIES	<u>\$174,041.09</u>

EQUITY

Current Year Earnings	(\$42,068.67)	
Ret.Earnings-PRYR	(\$102,753.12)	
	TOTAL EQUITY	<u>(\$144,821.79)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$29,219.30</u>

Unexpended Budget Report

Sunday, October 31, 2010

River Rock Reserve 2010

Reserves Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,530	4,530	0	45,297	45,297	0	54,356	9,059
9440 Reserve Interest Income	46	0	46	71	0	71	0	(71)
Total Reserve Income	4,576	4,530	46	45,368	45,297	71	54,356	8,988
TOTAL INCOME	4,576	4,530	46	45,368	45,297	71	54,356	8,988
EXPENSES								
Reserve Expense								
9670 Res Fences & Gates	0	0	0	3,190	0	3,190	0	(3,190)
9800 Reserve Expense	0	0	0	2,445	0	2,445	0	(2,445)
Total Reserve Expense	0	0	0	5,635	0	5,635	0	(5,635)
TOTAL EXPENSES	0	0	0	5,635	0	5,635	0	(5,635)
NET INCOME (LOSS)	4,576	4,530	46	39,733	45,297	(5,563)	54,356	
UNEXPENDED (OVER EXPENDED)								14,623

Unexpended Budget Report

Sunday, October 31, 2010

River Rock Condominiums 2010

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	29,600	29,600	0	296,000	296,000	0	355,200	59,200
4050 Clubhouse Rental Income	0	42	(42)	150	417	(267)	500	350
4066 Insurance Income	0	0	0	19,107	0	19,107	0	(19,107)
4080 Late Charge Income	170	167	3	1,835	1,667	168	2,000	165
4160 Miscellaneous Income	20	42	(22)	310	417	(107)	500	190
4170 Parking - Carport	160	160	0	1,600	1,600	0	1,920	320
4175 Parking - Garage	873	873	0	8,810	8,730	80	10,476	1,666
Total Income	30,823	30,883	(60)	327,812	308,830	18,982	370,596	42,784
TOTAL INCOME	30,823	30,883	(60)	327,812	308,830	18,982	370,596	42,784
EXPENSES								
Operating Expenses								
5021 Gas & Electric	506	1,000	(494)	8,458	10,000	(1,542)	12,000	3,542
5040 Trash Removal	2,999	3,000	(1)	30,000	30,000	0	36,000	6,000
5090 Water & Sewer	4,951	4,583	368	52,640	45,833	6,807	55,000	2,360
Total Operating Expenses	8,456	8,583	(128)	91,098	85,833	5,265	103,000	11,902
Maintenance Expense								
6008 Alarm/Fire	1,179	1,667	(488)	18,560	16,667	1,894	20,000	1,440
6050 General Building Maint	16,959	417	16,543	31,367	4,167	27,200	5,000	(26,367)
6070 Clubhouse	50	250	(200)	2,081	2,500	(419)	3,000	919
6135 Extermin./Pest Control	0	29	(29)	0	292	(292)	350	350
6140 Gates - Security	1,082	333	749	5,653	3,333	2,319	4,000	(1,653)
6240 General Grounds Maint.	298	692	(394)	5,357	6,917	(1,560)	8,300	2,943
6340 Landscape Contract	2,220	2,220	0	22,200	22,200	0	26,640	4,440
6360 Lighting - Common Area	185	200	(15)	2,548	2,000	548	2,400	(148)
6405 Parking Lot Monitoring	150	142	8	1,500	1,417	83	1,700	200
6430 Plumbing and Electric	0	208	(208)	10,780	2,083	8,697	2,500	(8,280)
6460 Pool/Hot Tub	322	500	(178)	5,348	5,000	348	6,000	652
6480 Roofs/Gutters	0	42	(42)	0	417	(417)	500	500
6510 Snow Removal	0	1,083	(1,083)	11,592	10,833	759	13,000	1,408
6512 Sprinkler Repairs	0	333	(333)	4,249	3,333	915	4,000	(249)
6530 Streets	0	42	(42)	0	417	(417)	500	500

Unexpended Budget Report

Sunday, October 31, 2010

River Rock Condominiums 2010 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	833	(833)	5,773	8,333	(2,560)	10,000	4,227
Total Maintenance Expense	22,445	8,991	13,455	127,007	89,908	37,099	107,890	(19,117)
Administration Expense								
6300 Insurance Claim Expense	0	0	0	19,949	0	19,949	0	(19,949)
7030 Audit	0	292	(292)	3,300	2,917	383	3,500	200
7040 Bad Debts	0	250	(250)	4,087	2,500	1,587	3,000	(1,087)
7051 Contingency	0	21	(21)	0	208	(208)	250	250
7060 Copies, Printing, Postage	89	167	(77)	1,382	1,667	(285)	2,000	618
7100 Income Tax	0	42	(42)	0	417	(417)	500	500
7110 Master Insurance	5,850	5,917	(67)	58,455	59,167	(712)	71,000	12,545
7120 Legal	0	167	(167)	1,084	1,667	(583)	2,000	916
7130 Licenses & Inspections	0	17	(17)	210	167	43	200	(10)
7140 Management Fee	1,800	1,800	0	18,000	18,000	0	21,600	3,600
7180 Miscellaneous/Activities	0	83	(83)	12	833	(822)	1,000	988
7190 Newsletter	0	25	(25)	0	250	(250)	300	300
Total Administration Expense	7,739	8,779	(1,040)	106,478	87,792	18,687	105,350	(1,128)
Reserve Contributions								
5900 Reserve Contribution	4,530	4,530	0	45,297	45,297	0	54,356	9,059
Total Reserve Contributions	4,530	4,530	0	45,297	45,297	0	54,356	9,059
TOTAL EXPENSES	43,170	30,883	12,287	369,880	308,830	61,050	370,596	716
NET INCOME (LOSS)	(12,347)	0	(12,347)	(42,069)	0	(42,069)		
UNEXPENDED (OVER EXPENDED)								42,069