

Balance Sheet

Tuesday, November 30, 2010

Reserves

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserve Cash & Investment			
1110 RBC Wealth Management		\$165,499.63	
	Total Reserve Cash & Investment		\$165,499.63
Accounts Receivable			
1750 Due From Operating		\$118,514.75	
1760 Due From Operating SA		\$39,386.50	
	Total Accounts Receivable		\$157,901.25
	TOTAL ASSETS		<u>\$323,400.88</u>

LIABILITIES

Current Liabilities			
2750 Due to Operating		\$18,485.00	
	Total Current Liabilities		\$18,485.00
	TOTAL LIABILITIES		<u>\$18,485.00</u>

EQUITY

Current Year Earnings		\$21,248.34	
Ret.Earnings-PRYR		\$283,667.54	
	TOTAL EQUITY		<u>\$304,915.88</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$323,400.88</u>

Balance Sheet

Tuesday, November 30, 2010

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$3,465.71	
	Total Operating Cash & Invest	\$3,465.71
Accounts Receivable		
1210 Accounts Receivable	\$32,871.98	
1299 Allowance-Uncollectible	(\$19,000.00)	
1770 Due from Reserves	\$18,485.00	
	Total Accounts Receivable	\$32,356.98
Other Assets		
1330 Prepaid Expenses	\$402.00	
	Total Other Assets	\$402.00
	TOTAL ASSETS	<u>\$36,224.69</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$57,418.85	
2030 Advance Payments	\$5,555.78	
2770 Due to Reserves	\$91,336.73	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$193,667.86
	TOTAL LIABILITIES	<u>\$193,667.86</u>

EQUITY

Current Year Earnings	(\$54,690.05)	
Ret.Earnings-PRYR	(\$102,753.12)	
	TOTAL EQUITY	<u>(\$157,443.17)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$36,224.69</u>

Unexpended Budget Report

Tuesday, November 30, 2010

River Rock Reserve 2010

Reserves Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	0	4,530	(4,530)	45,297	49,826	(4,530)	54,356	9,059
9440 Reserve Interest Income	0	0	0	71	0	71	0	(71)
Total Reserve Income	0	4,530	(4,530)	45,368	49,826	(4,458)	54,356	8,988
TOTAL INCOME	0	4,530	(4,530)	45,368	49,826	(4,458)	54,356	8,988
EXPENSES								
Reserve Expense								
9610 Reserve Asphalt	18,485	0	18,485	18,485	0	18,485	0	(18,485)
9670 Res Fences & Gates	0	0	0	3,190	0	3,190	0	(3,190)
9800 Reserve Expense	0	0	0	2,445	0	2,445	0	(2,445)
Total Reserve Expense	18,485	0	18,485	24,120	0	24,120	0	(24,120)
TOTAL EXPENSES	18,485	0	18,485	24,120	0	24,120	0	(24,120)
NET INCOME (LOSS)	(18,485)	4,530	(23,015)	21,248	49,826	(28,578)	54,356	
UNEXPENDED (OVER EXPENDED)								33,108

Unexpended Budget Report

Tuesday, November 30, 2010

River Rock Condominiums 2010

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	29,600	29,600	0	325,600	325,600	0	355,200	29,600
4050 Clubhouse Rental Income	0	42	(42)	150	458	(308)	500	350
4066 Insurance Income	0	0	0	19,107	0	19,107	0	(19,107)
4080 Late Charge Income	260	167	93	2,095	1,833	262	2,000	(95)
4160 Miscellaneous Income	0	42	(42)	310	458	(148)	500	190
4170 Parking - Carport	160	160	0	1,760	1,760	0	1,920	160
4175 Parking - Garage	873	873	0	9,683	9,603	80	10,476	793
Total Income	30,893	30,883	10	358,705	339,713	18,992	370,596	11,891
TOTAL INCOME	30,893	30,883	10	358,705	339,713	18,992	370,596	11,891
EXPENSES								
Operating Expenses								
5021 Gas & Electric	486	1,000	(514)	8,944	11,000	(2,056)	12,000	3,056
5040 Trash Removal	3,004	3,000	4	33,004	33,000	4	36,000	2,996
5090 Water & Sewer	4,149	4,583	(434)	56,789	50,417	6,373	55,000	(1,789)
Total Operating Expenses	7,639	8,583	(944)	98,737	94,417	4,321	103,000	4,263
Maintenance Expense								
6008 Alarm/Fire	1,179	1,667	(488)	19,739	18,333	1,406	20,000	261
6050 General Building Maint	6,159	417	5,742	37,526	4,583	32,942	5,000	(32,526)
6070 Clubhouse	203	250	(48)	2,284	2,750	(466)	3,000	716
6135 Extermin./Pest Control	0	29	(29)	0	321	(321)	350	350
6140 Gates - Security	0	333	(333)	5,653	3,667	1,986	4,000	(1,653)
6240 General Grounds Maint.	264	692	(428)	5,621	7,608	(1,987)	8,300	2,679
6340 Landscape Contract	2,220	2,220	0	24,420	24,420	0	26,640	2,220
6360 Lighting - Common Area	185	200	(15)	2,733	2,200	533	2,400	(333)
6405 Parking Lot Monitoring	150	142	8	1,650	1,558	92	1,700	50
6430 Plumbing and Electric	0	208	(208)	10,780	2,292	8,488	2,500	(8,280)
6460 Pool/Hot Tub	650	500	150	5,998	5,500	498	6,000	2
6480 Roofs/Gutters	0	42	(42)	0	458	(458)	500	500
6510 Snow Removal	0	1,083	(1,083)	11,592	11,917	(325)	13,000	1,408
6512 Sprinkler Repairs	0	333	(333)	4,249	3,667	582	4,000	(249)
6530 Streets	0	42	(42)	0	458	(458)	500	500

Unexpended Budget Report

Tuesday, November 30, 2010

River Rock Condominiums 2010 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	4,419	833	3,586	10,192	9,167	1,025	10,000	(192)
Total Maintenance Expense	15,429	8,991	6,438	142,436	98,899	43,536	107,890	(34,546)
Administration Expense								
6300 Insurance Claim Expense	0	0	0	19,949	0	19,949	0	(19,949)
7030 Audit	0	292	(292)	3,300	3,208	92	3,500	200
7040 Bad Debts	8,147	250	7,897	12,233	2,750	9,483	3,000	(9,233)
7051 Contingency	0	21	(21)	0	229	(229)	250	250
7060 Copies, Printing, Postage	120	167	(46)	1,502	1,833	(331)	2,000	498
7100 Income Tax	0	42	(42)	0	458	(458)	500	500
7110 Master Insurance	5,850	5,917	(67)	64,305	65,083	(778)	71,000	6,695
7120 Legal	0	167	(167)	1,084	1,833	(749)	2,000	916
7130 Licenses & Inspections	0	17	(17)	210	183	27	200	(10)
7140 Management Fee	1,800	1,800	0	19,800	19,800	0	21,600	1,800
7180 Miscellaneous/Activities	0	83	(83)	12	917	(905)	1,000	988
7190 Newsletter	0	25	(25)	0	275	(275)	300	300
Total Administration Expense	15,917	8,779	7,138	122,395	96,571	25,825	105,350	(17,045)
Reserve Contributions								
5900 Reserve Contribution	4,530	4,530	0	49,826	49,826	0	54,356	4,530
Total Reserve Contributions	4,530	4,530	0	49,826	49,826	0	54,356	4,530
TOTAL EXPENSES	43,514	30,883	12,631	413,395	339,713	73,682	370,596	(42,799)
NET INCOME (LOSS)	(12,621)	0	(12,621)	(54,690)	0	(54,690)		
UNEXPENDED (OVER EXPENDED)								54,690