

Balance Sheet

Friday, December 31, 2010

Reserves

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserve Cash & Investment			
1110 RBC Wealth Management		\$151,544.30	
	Total Reserve Cash & Investment		\$151,544.30
Accounts Receivable			
1750 Due From Operating		\$113,985.08	
1760 Due From Operating SA		\$39,386.50	
	Total Accounts Receivable		\$153,371.58
	TOTAL ASSETS		<u>\$304,915.88</u>

EQUITY

Current Year Earnings		\$21,248.34	
Ret.Earnings-PRYR		\$283,667.54	
	TOTAL EQUITY		<u>\$304,915.88</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$304,915.88</u>

Balance Sheet

Friday, December 31, 2010

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$856.11	
Total Operating Cash & Invest		\$856.11
Accounts Receivable		
1210 Accounts Receivable	\$29,162.08	
1299 Allowance-Uncollectible	(\$19,000.00)	
Total Accounts Receivable		\$10,162.08
Other Assets		
1330 Prepaid Expenses	\$1,608.00	
Total Other Assets		\$1,608.00
TOTAL ASSETS		<u>\$12,626.19</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$42,290.56	
2030 Advance Payments	\$3,725.00	
2040 Open Credits	\$185.00	
2770 Due to Reserves	\$91,336.73	
2775 Due to Reserves -SA	\$39,356.50	
Total Current Liabilities		\$176,893.79
TOTAL LIABILITIES		<u>\$176,893.79</u>

EQUITY

Current Year Earnings	(\$61,514.48)	
Ret.Earnings-PRYR	(\$102,753.12)	
TOTAL EQUITY		<u>(\$164,267.60)</u>
TOTAL LIABILITIES AND EQUITY		<u>\$12,626.19</u>

Unexpended Budget Report

Friday, December 31, 2010

River Rock Reserve 2010

Reserves Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	0	4,530	(4,530)	45,297	54,356	(9,059)	54,356	9,059
9440 Reserve Interest Income	0	0	0	71	0	71	0	(71)
Total Reserve Income	0	4,530	(4,530)	45,368	54,356	(8,988)	54,356	8,988
TOTAL INCOME	0	4,530	(4,530)	45,368	54,356	(8,988)	54,356	8,988
EXPENSES								
Reserve Expense								
9610 Reserve Asphalt	0	0	0	18,485	0	18,485	0	(18,485)
9670 Res Fences & Gates	0	0	0	3,190	0	3,190	0	(3,190)
9800 Reserve Expense	0	0	0	2,445	0	2,445	0	(2,445)
Total Reserve Expense	0	0	0	24,120	0	24,120	0	(24,120)
TOTAL EXPENSES	0	0	0	24,120	0	24,120	0	(24,120)
NET INCOME (LOSS)		4,530	(4,530)	21,248	54,356	(33,108)	54,356	
UNEXPENDED (OVER EXPENDED)								33,108

Unexpended Budget Report

Friday, December 31, 2010

River Rock Condominiums 2010

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	29,600	29,600	0	355,200	355,200	0	355,200	0
4050 Clubhouse Rental Income	0	42	(42)	150	500	(350)	500	350
4066 Insurance Income	0	0	0	19,107	0	19,107	0	(19,107)
4080 Late Charge Income	260	167	93	2,355	2,000	355	2,000	(355)
4160 Miscellaneous Income	10	42	(32)	320	500	(180)	500	180
4170 Parking - Carport	160	160	0	1,920	1,920	0	1,920	0
4175 Parking - Garage	873	873	0	10,556	10,476	80	10,476	(80)
Total Income	30,903	30,883	20	389,608	370,596	19,012	370,596	(19,012)
TOTAL INCOME	30,903	30,883	20	389,608	370,596	19,012	370,596	(19,012)
EXPENSES								
Operating Expenses								
5021 Gas & Electric	911	1,000	(89)	9,855	12,000	(2,145)	12,000	2,145
5040 Trash Removal	3,019	3,000	19	36,023	36,000	23	36,000	(23)
5090 Water & Sewer	3,894	4,583	(689)	60,683	55,000	5,683	55,000	(5,683)
Total Operating Expenses	7,824	8,583	(759)	106,562	103,000	3,562	103,000	(3,562)
Maintenance Expense								
6008 Alarm/Fire	9,246	1,667	7,580	28,986	20,000	8,986	20,000	(8,986)
6050 General Building Maint	263	417	(154)	37,788	5,000	32,788	5,000	(32,788)
6070 Clubhouse	300	250	50	2,584	3,000	(416)	3,000	416
6135 Extermin./Pest Control	0	29	(29)	0	350	(350)	350	350
6140 Gates - Security	0	333	(333)	5,653	4,000	1,653	4,000	(1,653)
6240 General Grounds Maint.	859	692	167	6,480	8,300	(1,820)	8,300	1,820
6340 Landscape Contract	2,220	2,220	0	26,640	26,640	0	26,640	0
6360 Lighting - Common Area	138	200	(62)	2,870	2,400	470	2,400	(470)
6405 Parking Lot Monitoring	150	142	8	1,800	1,700	100	1,700	(100)
6430 Plumbing and Electric	0	208	(208)	10,780	2,500	8,280	2,500	(8,280)
6460 Pool/Hot Tub	0	500	(500)	5,998	6,000	(2)	6,000	2
6480 Roofs/Gutters	0	42	(42)	0	500	(500)	500	500
6510 Snow Removal	3,237	1,083	2,154	14,829	13,000	1,829	13,000	(1,829)
6512 Sprinkler Repairs	0	333	(333)	4,249	4,000	249	4,000	(249)
6530 Streets	0	42	(42)	0	500	(500)	500	500

Unexpended Budget Report

Friday, December 31, 2010

River Rock Condominiums 2010 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	800	833	(33)	10,992	10,000	992	10,000	(992)
Total Maintenance Expense	17,212	8,991	8,222	159,648	107,890	51,758	107,890	(51,758)
Administration Expense								
6300 Insurance Claim Expense	0	0	0	19,949	0	19,949	0	(19,949)
7030 Audit	0	292	(292)	3,300	3,500	(200)	3,500	200
7040 Bad Debts	0	250	(250)	12,233	3,000	9,233	3,000	(9,233)
7051 Contingency	0	21	(21)	0	250	(250)	250	250
7060 Copies, Printing, Postage	511	167	344	2,013	2,000	13	2,000	(13)
7100 Income Tax	0	42	(42)	0	500	(500)	500	500
7110 Master Insurance	5,850	5,917	(67)	70,155	71,000	(845)	71,000	845
7120 Legal	0	167	(167)	1,084	2,000	(916)	2,000	916
7130 Licenses & Inspections	0	17	(17)	210	200	10	200	(10)
7140 Management Fee	1,800	1,800	0	21,600	21,600	0	21,600	0
7180 Miscellaneous/Activities	0	83	(83)	12	1,000	(988)	1,000	988
7190 Newsletter	0	25	(25)	0	300	(300)	300	300
Total Administration Expense	8,161	8,779	(618)	130,556	105,350	25,206	105,350	(25,206)
Reserve Contributions								
5900 Reserve Contribution	4,530	4,530	0	54,356	54,356	0	54,356	0
Total Reserve Contributions	4,530	4,530	0	54,356	54,356	0	54,356	0
TOTAL EXPENSES	37,727	30,883	6,845	451,122	370,596	80,526	370,596	(80,526)
NET INCOME (LOSS)	(6,824)	0	(6,824)	(61,514)		(61,514)		
UNEXPENDED (OVER EXPENDED)								61,514