

Balance Sheet

Monday, January 31, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserve Cash & Investment			
1110 RBC Wealth Management		\$151,548.29	
	Total Reserve Cash & Investment		\$151,548.29
Accounts Receivable			
1750 Due From Operating		\$128,424.42	
1760 Due From Operating SA		\$39,356.50	
	Total Accounts Receivable		\$167,780.92
	TOTAL ASSETS		<u>\$319,329.21</u>

EQUITY

Current Year Earnings		\$5,381.28	
Ret.Earnings-PRYR		\$313,947.93	
	TOTAL EQUITY		<u>\$319,329.21</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$319,329.21</u>

Balance Sheet

Monday, January 31, 2011

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	(\$1,833.69)	
	Total Operating Cash & Invest	(\$1,833.69)
Accounts Receivable		
1210 Accounts Receivable	\$33,345.91	
1299 Allowance-Uncollectible	(\$19,000.00)	
	Total Accounts Receivable	\$14,345.91
Other Assets		
1330 Prepaid Expenses	\$804.00	
	Total Other Assets	\$804.00
	TOTAL ASSETS	\$13,316.22

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$43,078.20	
2030 Advance Payments	\$6,519.00	
2040 Open Credits	\$185.00	
2770 Due to Reserves	\$91,336.73	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$180,475.43
	TOTAL LIABILITIES	\$180,475.43

EQUITY

Current Year Earnings	(\$2,304.61)	
Ret.Earnings-PRYR	(\$164,854.60)	
	TOTAL EQUITY	(\$167,159.21)
	TOTAL LIABILITIES AND EQUITY	\$13,316.22

Unexpended Budget Report

Monday, January 31, 2011

River Rock Reserve 2011

Reserves Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,380	5,380	0	5,380	5,380	0	64,556	59,176
9440 Reserve Interest Income	1	0	1	1	0	1	0	(1)
Total Reserve Income	5,381	5,380	1	5,381	5,380	1	64,556	59,175
TOTAL INCOME	5,381	5,380	1	5,381	5,380	1	64,556	59,175
NET INCOME (LOSS)	5,381	5,380	1	5,381	5,380	1	64,556	
UNEXPENDED (OVER EXPENDED)								59,175

Unexpended Budget Report

Monday, January 31, 2011

River Rock Condominiums 2011

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,000	32,000	0	32,000	32,000	0	384,000	352,000
4050 Clubhouse Rental Income	0	25	(25)	0	25	(25)	300	300
4080 Late Charge Income	250	167	83	250	167	83	2,000	1,750
4160 Miscellaneous Income	10	42	(32)	10	42	(32)	500	490
4170 Parking - Carport	160	160	0	160	160	0	1,920	1,760
4175 Parking - Garage	873	873	0	873	873	0	10,476	9,603
Total Income	33,293	33,266	27	33,293	33,266	27	399,196	365,903
TOTAL INCOME	33,293	33,266	27	33,293	33,266	27	399,196	365,903
EXPENSES								
Operating Expenses								
5021 Gas & Electric	895	917	(22)	895	917	(22)	11,000	10,105
5040 Trash Removal	3,309	3,083	226	3,309	3,083	226	37,000	33,691
5090 Water & Sewer	3,932	4,583	(652)	3,932	4,583	(652)	55,000	51,068
Total Operating Expenses	8,135	8,583	(448)	8,135	8,583	(448)	103,000	94,865
Maintenance Expense								
6008 Alarm/Fire	1,490	1,667	(177)	1,490	1,667	(177)	20,000	18,511
6050 General Building Maint	0	1,250	(1,250)	0	1,250	(1,250)	15,000	15,000
6070 Clubhouse	106	250	(144)	106	250	(144)	3,000	2,894
6135 Extermin./Pest Control	0	29	(29)	0	29	(29)	350	350
6140 Gates - Security	0	333	(333)	0	333	(333)	4,000	4,000
6240 General Grounds Maint.	420	583	(163)	420	583	(163)	7,000	6,580
6340 Landscape Contract	2,220	2,220	0	2,220	2,220	0	26,640	24,420
6360 Lighting - Common Area	185	200	(15)	185	200	(15)	2,400	2,215
6405 Parking Lot Monitoring	150	150	0	150	150	0	1,800	1,650
6430 Plumbing and Electric	0	833	(833)	0	833	(833)	10,000	10,000
6460 Pool/Hot Tub	0	500	(500)	0	500	(500)	6,000	6,000
6480 Roofs/Gutters	0	42	(42)	0	42	(42)	500	500
6510 Snow Removal	3,056	1,083	1,973	3,056	1,083	1,973	13,000	9,944
6512 Sprinkler Repairs	0	333	(333)	0	333	(333)	4,000	4,000
6530 Streets	0	42	(42)	0	42	(42)	500	500
6560 Tree Care	6,502	833	5,669	6,502	833	5,669	10,000	3,498

Unexpended Budget Report

Monday, January 31, 2011

River Rock Condominiums 2011 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance Expense	14,129	10,349	3,781	14,129	10,349	3,781	124,190	110,061
Administration Expense								
7030 Audit	0	275	(275)	0	275	(275)	3,300	3,300
7040 Bad Debts	0	417	(417)	0	417	(417)	5,000	5,000
7051 Contingency	0	21	(21)	0	21	(21)	250	250
7060 Copies, Printing, Postage	238	142	96	238	142	96	1,700	1,462
7100 Income Tax	0	42	(42)	0	42	(42)	500	500
7110 Master Insurance	5,850	5,917	(67)	5,850	5,917	(67)	71,000	65,150
7120 Legal	15	167	(152)	15	167	(152)	2,000	1,985
7130 Licenses & Inspections	0	17	(17)	0	17	(17)	200	200
7140 Management Fee	1,850	1,850	0	1,850	1,850	0	22,200	20,350
7180 Miscellaneous/Activities	0	83	(83)	0	83	(83)	1,000	1,000
7190 Newsletter	0	25	(25)	0	25	(25)	300	300
Total Administration Expense	7,953	8,955	(1,002)	7,953	8,955	(1,002)	107,450	99,497
Reserve Contributions								
5900 Reserve Contribution	5,380	5,380	0	5,380	5,380	0	64,556	59,176
Total Reserve Contributions	5,380	5,380	0	5,380	5,380	0	64,556	59,176
TOTAL EXPENSES	35,598	33,267	2,331	35,598	33,267	2,331	399,196	363,598
NET INCOME (LOSS)	(2,305)	0	(2,304)	(2,305)	0	(2,304)		
UNEXPENDED (OVER EXPENDED)								2,305