

Balance Sheet

Monday, February 28, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserve Cash & Investment		
1110 RBC Wealth Management	\$151,548.29	
		\$151,548.29
Total Reserve Cash & Investment		

Accounts Receivable		
1750 Due From Operating	\$133,804.42	
1760 Due From Operating SA	\$39,356.50	
		\$173,160.92
Total Accounts Receivable		

TOTAL ASSETS	<u>\$324,709.21</u>
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EQUITY

Current Year Earnings	\$10,761.28	
Ret.Earnings-PRYR	\$313,947.93	

TOTAL EQUITY	<u>\$324,709.21</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$324,709.21</u>
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Balance Sheet

Monday, February 28, 2011

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$5,404.57	
	Total Operating Cash & Invest	\$5,404.57
Accounts Receivable		
1210 Accounts Receivable	\$34,219.08	
1299 Allowance-Uncollectible	(\$19,000.00)	
	Total Accounts Receivable	\$15,219.08
Other Assets		
1330 Prepaid Expenses	\$402.00	
	Total Other Assets	\$402.00
	TOTAL ASSETS	<u>\$21,025.65</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$50,602.88	
2030 Advance Payments	\$5,964.00	
2040 Open Credits	\$185.00	
2770 Due to Reserves	\$91,336.73	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$187,445.11
	TOTAL LIABILITIES	<u>\$187,445.11</u>

EQUITY

Current Year Earnings	(\$1,564.86)	
Ret.Earnings-PRYR	(\$164,854.60)	
	TOTAL EQUITY	<u>(\$166,419.46)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$21,025.65</u>

Unexpended Budget Report

Monday, February 28, 2011

River Rock Reserve 2011

Reserves Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,380	5,380	0	10,760	10,760	0	64,556	53,796
9440 Reserve Interest Income	0	0	0	1	0	1	0	(1)
Total Reserve Income	5,380	5,380	0	10,761	10,760	1	64,556	53,795
 TOTAL INCOME	 5,380	 5,380	 0	 10,761	 10,760	 1	 64,556	 53,795
 NET INCOME (LOSS)	 5,380	 5,380		 10,761	 10,760	 1	 64,556	
 UNEXPENDED (OVER EXPENDED)								 53,795

Unexpended Budget Report

Monday, February 28, 2011

River Rock Condominiums 2011

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,000	32,000	0	64,000	64,000	0	384,000	320,000
4050 Clubhouse Rental Income	0	25	(25)	0	50	(50)	300	300
4080 Late Charge Income	220	167	53	470	333	137	2,000	1,530
4160 Miscellaneous Income	0	42	(42)	10	83	(73)	500	490
4170 Parking - Carport	160	160	0	320	320	0	1,920	1,600
4175 Parking - Garage	873	873	0	1,746	1,746	0	10,476	8,730
Total Income	33,253	33,266	(13)	66,546	66,533	13	399,196	332,650
TOTAL INCOME	33,253	33,266	(13)	66,546	66,533	13	399,196	332,650
EXPENSES								
Operating Expenses								
5021 Gas & Electric	915	917	(2)	1,810	1,834	(24)	11,000	9,190
5040 Trash Removal	3,325	3,083	242	6,634	6,166	468	37,000	30,367
5090 Water & Sewer	4,326	4,583	(257)	8,258	9,167	(909)	55,000	46,742
Total Operating Expenses	8,566	8,583	(18)	16,701	17,167	(466)	103,000	86,299
Maintenance Expense								
6008 Alarm/Fire	1,188	1,667	(479)	2,677	3,333	(656)	20,000	17,323
6050 General Building Maint	100	1,250	(1,150)	100	2,500	(2,400)	15,000	14,900
6070 Clubhouse	50	250	(200)	156	500	(344)	3,000	2,844
6135 Extermin./Pest Control	0	29	(29)	0	58	(58)	350	350
6140 Gates - Security	0	333	(333)	0	667	(667)	4,000	4,000
6240 General Grounds Maint.	942	583	359	1,362	1,166	196	7,000	5,638
6340 Landscape Contract	2,220	2,220	0	4,440	4,440	0	26,640	22,200
6360 Lighting - Common Area	260	200	60	445	400	45	2,400	1,955
6405 Parking Lot Monitoring	150	150	0	300	300	0	1,800	1,500
6430 Plumbing and Electric	0	833	(833)	0	1,666	(1,666)	10,000	10,000
6460 Pool/Hot Tub	0	500	(500)	0	1,000	(1,000)	6,000	6,000
6480 Roofs/Gutters	0	42	(42)	0	83	(83)	500	500
6510 Snow Removal	4,886	1,083	3,803	7,943	2,167	5,776	13,000	5,058
6512 Sprinkler Repairs	0	333	(333)	0	667	(667)	4,000	4,000
6530 Streets	0	42	(42)	0	83	(83)	500	500
6560 Tree Care	800	833	(33)	7,302	1,667	5,635	10,000	2,698

Unexpended Budget Report

Monday, February 28, 2011

River Rock Condominiums 2011 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance Expense	10,596	10,349	248	24,725	20,697	4,028	124,190	99,465
Administration Expense								
7030 Audit	0	275	(275)	0	550	(550)	3,300	3,300
7040 Bad Debts	0	417	(417)	0	834	(834)	5,000	5,000
7051 Contingency	0	21	(21)	0	42	(42)	250	250
7060 Copies, Printing, Postage	213	142	71	451	284	167	1,700	1,249
7100 Income Tax	0	42	(42)	0	83	(83)	500	500
7110 Master Insurance	5,850	5,917	(67)	11,700	11,833	(134)	71,000	59,300
7120 Legal	59	167	(108)	74	333	(259)	2,000	1,926
7130 Licenses & Inspections	0	17	(17)	0	33	(33)	200	200
7140 Management Fee	1,850	1,850	0	3,700	3,700	0	22,200	18,500
7180 Miscellaneous/Activities	0	83	(83)	0	167	(167)	1,000	1,000
7190 Newsletter	0	25	(25)	0	50	(50)	300	300
Total Administration Expense	7,972	8,955	(983)	15,925	17,910	(1,985)	107,450	91,525
Reserve Contributions								
5900 Reserve Contribution	5,380	5,380	0	10,760	10,760	0	64,556	53,796
Total Reserve Contributions	5,380	5,380	0	10,760	10,760	0	64,556	53,796
TOTAL EXPENSES	32,513	33,267	(753)	68,111	66,533	1,578	399,196	331,085
NET INCOME (LOSS)	740	0	740	(1,565)	(1)	(1,564)		
UNEXPENDED (OVER EXPENDED)								1,565