

Balance Sheet

Thursday, March 31, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserve Cash & Investment			
1110 RBC Wealth Management		\$150,456.58	
	Total Reserve Cash & Investment		\$150,456.58
Accounts Receivable			
1750 Due From Operating		\$139,184.42	
1760 Due From Operating SA		\$39,356.50	
	Total Accounts Receivable		\$178,540.92

TOTAL ASSETS		<u>\$328,997.50</u>
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EQUITY

Current Year Earnings		\$15,049.57	
Ret.Earnings-PRYR		\$313,947.93	

TOTAL EQUITY		<u>\$328,997.50</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$328,997.50</u>
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Balance Sheet

Thursday, March 31, 2011

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest			
1010 River Rock CW Oper Acct		\$10,418.73	
	Total Operating Cash & Invest		\$10,418.73
Accounts Receivable			
1210 Accounts Receivable		\$33,687.35	
1299 Allowance-Uncollectible		(\$19,000.00)	
	Total Accounts Receivable		\$14,687.35
Other Assets			
1330 Prepaid Expenses		\$1,206.00	
	Total Other Assets		\$1,206.00
	TOTAL ASSETS		<u>\$26,312.08</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$55,474.31	
2030 Advance Payments		\$7,951.78	
2770 Due to Reserves		\$91,336.73	
2775 Due to Reserves -SA		\$39,356.50	
	Total Current Liabilities		\$194,119.32
	TOTAL LIABILITIES		<u>\$194,119.32</u>

EQUITY

Current Year Earnings		(\$2,952.64)	
Ret.Earnings-PRYR		(\$164,854.60)	
	TOTAL EQUITY		<u>(\$167,807.24)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$26,312.08</u>

Unexpended Budget Report

Thursday, March 31, 2011

River Rock Reserve 2011

Reserves Accrual Accounting Year Starts January 1, 2011

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		5,380	5,380	0	16,140	16,140	0	64,556	48,416
9440 Reserve Interest Income		2	0	2	4	0	4	0	(4)
Total Reserve Income		5,382	5,380	2	16,144	16,140	4	64,556	48,412
TOTAL INCOME		5,382	5,380	2	16,144	16,140	4	64,556	48,412
EXPENSES									
Reserve Expense									
9670 Res Fences & Gates		1,094	0	1,094	1,094	0	1,094	0	(1,094)
Total Reserve Expense		1,094	0	1,094	1,094	0	1,094	0	(1,094)
TOTAL EXPENSES		1,094	0	1,094	1,094	0	1,094	0	(1,094)
NET INCOME (LOSS)		4,288	5,380	(1,092)	15,050	16,140	(1,090)	64,556	
UNEXPENDED (OVER EXPENDED)									49,506

Unexpended Budget Report

Thursday, March 31, 2011

River Rock Condominiums 2011

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,000	32,000	0	96,000	96,000	0	384,000	288,000
4050 Clubhouse Rental Income	0	25	(25)	0	75	(75)	300	300
4080 Late Charge Income	147	167	(20)	617	500	117	2,000	1,383
4160 Miscellaneous Income	0	42	(42)	10	125	(115)	500	490
4170 Parking - Carport	160	160	0	480	480	0	1,920	1,440
4175 Parking - Garage	873	873	0	2,619	2,619	0	10,476	7,857
Total Income	33,180	33,266	(86)	99,726	99,799	(73)	399,196	299,470
TOTAL INCOME	33,180	33,266	(86)	99,726	99,799	(73)	399,196	299,470
EXPENSES								
Operating Expenses								
5021 Gas & Electric	721	917	(196)	2,531	2,751	(220)	11,000	8,469
5040 Trash Removal	3,346	3,083	263	9,979	9,249	730	37,000	27,021
5090 Water & Sewer	4,264	4,583	(319)	12,522	13,750	(1,228)	55,000	42,478
Total Operating Expenses	8,330	8,583	(253)	25,031	25,750	(719)	103,000	77,969
Maintenance Expense								
6008 Alarm/Fire	1,192	1,667	(474)	3,870	5,000	(1,130)	20,000	16,130
6050 General Building Maint	4,972	1,250	3,722	5,072	3,750	1,322	15,000	9,928
6070 Clubhouse	316	250	66	472	750	(278)	3,000	2,528
6135 Extermin./Pest Control	0	29	(29)	0	88	(88)	350	350
6140 Gates - Security	0	333	(333)	0	1,000	(1,000)	4,000	4,000
6240 General Grounds Maint.	966	583	383	2,328	1,749	579	7,000	4,672
6340 Landscape Contract	2,220	2,220	0	6,660	6,660	0	26,640	19,980
6360 Lighting - Common Area	185	200	(15)	630	600	30	2,400	1,770
6405 Parking Lot Monitoring	150	150	0	450	450	0	1,800	1,350
6430 Plumbing and Electric	750	833	(83)	750	2,499	(1,749)	10,000	9,250
6460 Pool/Hot Tub	1,015	500	515	1,015	1,500	(485)	6,000	4,985
6480 Roofs/Gutters	0	42	(42)	0	125	(125)	500	500
6510 Snow Removal	0	1,083	(1,083)	7,943	3,250	4,693	13,000	5,058
6512 Sprinkler Repairs	0	333	(333)	0	1,000	(1,000)	4,000	4,000
6530 Streets	0	42	(42)	0	125	(125)	500	500
6560 Tree Care	1,286	833	453	8,588	2,500	6,088	10,000	1,412

Unexpended Budget Report

Thursday, March 31, 2011

River Rock Condominiums 2011 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance Expense	13,052	10,349	2,703	37,777	31,046	6,731	124,190	86,413
Administration Expense								
7030 Audit	0	275	(275)	0	825	(825)	3,300	3,300
7040 Bad Debts	60	417	(357)	60	1,251	(1,191)	5,000	4,940
7051 Contingency	0	21	(21)	0	62	(62)	250	250
7060 Copies, Printing, Postage	61	142	(81)	512	426	86	1,700	1,188
7100 Income Tax	0	42	(42)	0	125	(125)	500	500
7110 Master Insurance	5,850	5,917	(67)	17,549	17,750	(201)	71,000	53,451
7120 Legal	(15)	167	(182)	59	500	(441)	2,000	1,941
7130 Licenses & Inspections	0	17	(17)	0	50	(50)	200	200
7140 Management Fee	1,850	1,850	0	5,550	5,550	0	22,200	16,650
7180 Miscellaneous/Activities	0	83	(83)	0	250	(250)	1,000	1,000
7190 Newsletter	0	25	(25)	0	75	(75)	300	300
Total Administration Expense	7,806	8,955	(1,149)	23,731	26,865	(3,134)	107,450	83,719
Reserve Contributions								
5900 Reserve Contribution	5,380	5,380	0	16,140	16,140	0	64,556	48,416
Total Reserve Contributions	5,380	5,380	0	16,140	16,140	0	64,556	48,416
TOTAL EXPENSES	34,568	33,267	1,301	102,679	99,800	2,879	399,196	296,517
NET INCOME (LOSS)	(1,388)	0	(1,387)	(2,953)	(1)	(2,952)		
UNEXPENDED (OVER EXPENDED)								2,953