

# Balance Sheet

Saturday, April 30, 2011

## Reserves

Accrual Accounting Year Starts January 1, 2011

### ASSETS

|                            |                                 |              |
|----------------------------|---------------------------------|--------------|
| Reserve Cash & Investment  |                                 |              |
| 1110 RBC Wealth Management | \$150,456.58                    |              |
|                            |                                 |              |
|                            | Total Reserve Cash & Investment | \$150,456.58 |

|                            |                           |              |
|----------------------------|---------------------------|--------------|
| Accounts Receivable        |                           |              |
| 1750 Due From Operating    | \$139,184.42              |              |
| 1760 Due From Operating SA | \$39,356.50               |              |
|                            |                           |              |
|                            | Total Accounts Receivable | \$178,540.92 |

|              |                     |
|--------------|---------------------|
| TOTAL ASSETS | <u>\$328,997.50</u> |
|--------------|---------------------|

### EQUITY

|                       |              |  |
|-----------------------|--------------|--|
| Current Year Earnings | \$15,049.57  |  |
| Ret.Earnings-PRYR     | \$313,947.93 |  |
|                       |              |  |

|              |                     |
|--------------|---------------------|
| TOTAL EQUITY | <u>\$328,997.50</u> |
|--------------|---------------------|

|                              |                     |
|------------------------------|---------------------|
| TOTAL LIABILITIES AND EQUITY | <u>\$328,997.50</u> |
|------------------------------|---------------------|

# Balance Sheet

Saturday, April 30, 2011

## River Rock Condominiums

Accrual Accounting Year Starts January 1, 2011

### ASSETS

|                              |                               |               |                    |
|------------------------------|-------------------------------|---------------|--------------------|
| Operating Cash & Invest      |                               |               |                    |
| 1010 River Rock CW Oper Acct |                               | \$10,340.78   |                    |
|                              | Total Operating Cash & Invest |               | \$10,340.78        |
| Accounts Receivable          |                               |               |                    |
| 1210 Accounts Receivable     |                               | \$34,881.85   |                    |
| 1299 Allowance-Uncollectible |                               | (\$19,000.00) |                    |
|                              | Total Accounts Receivable     |               | \$15,881.85        |
| Other Assets                 |                               |               |                    |
| 1330 Prepaid Expenses        |                               | \$1,206.00    |                    |
|                              | Total Other Assets            |               | \$1,206.00         |
|                              | TOTAL ASSETS                  |               | <u>\$27,428.63</u> |

### LIABILITIES

|                          |                           |             |                     |
|--------------------------|---------------------------|-------------|---------------------|
| Current Liabilities      |                           |             |                     |
| 2010 Accounts Payable    |                           | \$51,205.59 |                     |
| 2030 Advance Payments    |                           | \$8,327.78  |                     |
| 2770 Due to Reserves     |                           | \$91,336.73 |                     |
| 2775 Due to Reserves -SA |                           | \$39,356.50 |                     |
|                          | Total Current Liabilities |             | \$190,226.60        |
|                          | TOTAL LIABILITIES         |             | <u>\$190,226.60</u> |

### EQUITY

|                       |                              |                |                       |
|-----------------------|------------------------------|----------------|-----------------------|
| Current Year Earnings |                              | \$2,056.63     |                       |
| Ret.Earnings-PRYR     |                              | (\$164,854.60) |                       |
|                       | TOTAL EQUITY                 |                | <u>(\$162,797.97)</u> |
|                       | TOTAL LIABILITIES AND EQUITY |                | <u>\$27,428.63</u>    |

# Unexpended Budget Report

Saturday, April 30, 2011

## River Rock Reserve 2011

Reserves Accrual Accounting Year Starts January 1, 2011

|                              |  | Month To Date |        |          | Year To Date |        |          | Annual Budget |            |
|------------------------------|--|---------------|--------|----------|--------------|--------|----------|---------------|------------|
|                              |  | Actual        | Budget | Variance | Actual       | Budget | Variance | Budget        | Unexpended |
| <b>INCOME</b>                |  |               |        |          |              |        |          |               |            |
| Reserve Income               |  |               |        |          |              |        |          |               |            |
| 9410 Reserve Income          |  | 0             | 5,380  | (5,380)  | 16,140       | 21,520 | (5,380)  | 64,556        | 48,416     |
| 9440 Reserve Interest Income |  | 0             | 0      | 0        | 4            | 0      | 4        | 0             | (4)        |
| Total Reserve Income         |  | 0             | 5,380  | (5,380)  | 16,144       | 21,520 | (5,376)  | 64,556        | 48,412     |
| TOTAL INCOME                 |  | 0             | 5,380  | (5,380)  | 16,144       | 21,520 | (5,376)  | 64,556        | 48,412     |
| <b>EXPENSES</b>              |  |               |        |          |              |        |          |               |            |
| Reserve Expense              |  |               |        |          |              |        |          |               |            |
| 9670 Res Fences & Gates      |  | 0             | 0      | 0        | 1,094        | 0      | 1,094    | 0             | (1,094)    |
| Total Reserve Expense        |  | 0             | 0      | 0        | 1,094        | 0      | 1,094    | 0             | (1,094)    |
| TOTAL EXPENSES               |  | 0             | 0      | 0        | 1,094        | 0      | 1,094    | 0             | (1,094)    |
| NET INCOME (LOSS)            |  |               | 5,380  | (5,380)  | 15,050       | 21,520 | (6,470)  | 64,556        |            |
| UNEXPENDED (OVER EXPENDED)   |  |               |        |          |              |        |          |               | 49,506     |

# Unexpended Budget Report

Saturday, April 30, 2011

## River Rock Condominiums 2011

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

|                              | Month To Date |        |          | Year To Date |         |          | Annual Budget |            |
|------------------------------|---------------|--------|----------|--------------|---------|----------|---------------|------------|
|                              | Actual        | Budget | Variance | Actual       | Budget  | Variance | Budget        | Unexpended |
| <b>INCOME</b>                |               |        |          |              |         |          |               |            |
| Income                       |               |        |          |              |         |          |               |            |
| 4010 Homeowner Dues          | 32,000        | 32,000 | 0        | 128,000      | 128,000 | 0        | 384,000       | 256,000    |
| 4050 Clubhouse Rental Income | 0             | 25     | (25)     | 0            | 100     | (100)    | 300           | 300        |
| 4080 Late Charge Income      | 183           | 167    | 16       | 800          | 667     | 133      | 2,000         | 1,200      |
| 4160 Miscellaneous Income    | 100           | 42     | 58       | 110          | 167     | (57)     | 500           | 390        |
| 4170 Parking - Carport       | 160           | 160    | 0        | 640          | 640     | 0        | 1,920         | 1,280      |
| 4175 Parking - Garage        | 873           | 873    | 0        | 3,492        | 3,492   | 0        | 10,476        | 6,984      |
| Total Income                 | 33,316        | 33,266 | 50       | 133,042      | 133,065 | (23)     | 399,196       | 266,154    |
|                              |               |        |          |              |         |          |               |            |
| TOTAL INCOME                 | 33,316        | 33,266 | 50       | 133,042      | 133,065 | (23)     | 399,196       | 266,154    |
| <b>EXPENSES</b>              |               |        |          |              |         |          |               |            |
| Operating Expenses           |               |        |          |              |         |          |               |            |
| 5021 Gas & Electric          | 669           | 917    | (248)    | 3,200        | 3,668   | (468)    | 11,000        | 7,800      |
| 5040 Trash Removal           | 3,387         | 3,083  | 304      | 13,366       | 12,332  | 1,034    | 37,000        | 23,634     |
| 5090 Water & Sewer           | 4,305         | 4,583  | (279)    | 16,826       | 18,333  | (1,507)  | 55,000        | 38,174     |
| Total Operating Expenses     | 8,361         | 8,583  | (223)    | 33,392       | 34,333  | (941)    | 103,000       | 69,608     |
|                              |               |        |          |              |         |          |               |            |
| Maintenance Expense          |               |        |          |              |         |          |               |            |
| 6008 Alarm/Fire              | 837           | 1,667  | (830)    | 4,706        | 6,667   | (1,960)  | 20,000        | 15,294     |
| 6050 General Building Maint  | 1,652         | 1,250  | 402      | 6,724        | 5,000   | 1,724    | 15,000        | 8,276      |
| 6070 Clubhouse               | 240           | 250    | (10)     | 712          | 1,000   | (288)    | 3,000         | 2,288      |
| 6135 Extermin./Pest Control  | 0             | 29     | (29)     | 0            | 117     | (117)    | 350           | 350        |
| 6140 Gates - Security        | 165           | 333    | (168)    | 165          | 1,333   | (1,168)  | 4,000         | 3,835      |
| 6240 General Grounds Maint.  | 633           | 583    | 50       | 2,961        | 2,332   | 629      | 7,000         | 4,039      |
| 6340 Landscape Contract      | 2,220         | 2,220  | 0        | 8,880        | 8,880   | 0        | 26,640        | 17,760     |
| 6360 Lighting - Common Area  | 235           | 200    | 35       | 865          | 800     | 65       | 2,400         | 1,535      |
| 6405 Parking Lot Monitoring  | 150           | 150    | 0        | 600          | 600     | 0        | 1,800         | 1,200      |
| 6430 Plumbing and Electric   | 0             | 833    | (833)    | 750          | 3,332   | (2,582)  | 10,000        | 9,250      |
| 6460 Pool/Hot Tub            | 60            | 500    | (440)    | 1,075        | 2,000   | (925)    | 6,000         | 4,925      |
| 6480 Roofs/Gutters           | 0             | 42     | (42)     | 0            | 167     | (167)    | 500           | 500        |
| 6510 Snow Removal            | 0             | 1,083  | (1,083)  | 7,943        | 4,333   | 3,609    | 13,000        | 5,058      |
| 6512 Sprinkler Repairs       | 604           | 333    | 271      | 604          | 1,333   | (729)    | 4,000         | 3,396      |
| 6530 Streets                 | 0             | 42     | (42)     | 0            | 167     | (167)    | 500           | 500        |
| 6560 Tree Care               | 0             | 833    | (833)    | 8,588        | 3,333   | 5,255    | 10,000        | 1,412      |

# Unexpended Budget Report

Saturday, April 30, 2011

## River Rock Condominiums 2011 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

|                                | Month To Date |        |          | Year To Date |         |          | Annual Budget |            |
|--------------------------------|---------------|--------|----------|--------------|---------|----------|---------------|------------|
|                                | Actual        | Budget | Variance | Actual       | Budget  | Variance | Budget        | Unexpended |
| EXPENSES (Continued)           |               |        |          |              |         |          |               |            |
| Total Maintenance Expense      | 6,796         | 10,349 | (3,553)  | 44,573       | 41,394  | 3,179    | 124,190       | 79,617     |
| Administration Expense         |               |        |          |              |         |          |               |            |
| 7030 Audit                     | 0             | 275    | (275)    | 0            | 1,100   | (1,100)  | 3,300         | 3,300      |
| 7040 Bad Debts                 | 0             | 417    | (417)    | 60           | 1,668   | (1,608)  | 5,000         | 4,940      |
| 7051 Contingency               | 0             | 21     | (21)     | 0            | 83      | (83)     | 250           | 250        |
| 7060 Copies, Printing, Postage | 70            | 142    | (72)     | 583          | 568     | 15       | 1,700         | 1,117      |
| 7100 Income Tax                | 0             | 42     | (42)     | 0            | 167     | (167)    | 500           | 500        |
| 7110 Master Insurance          | 5,850         | 5,917  | (67)     | 23,399       | 23,667  | (267)    | 71,000        | 47,601     |
| 7120 Legal                     | 0             | 167    | (167)    | 59           | 667     | (608)    | 2,000         | 1,941      |
| 7130 Licenses & Inspections    | 0             | 17     | (17)     | 0            | 67      | (67)     | 200           | 200        |
| 7140 Management Fee            | 1,850         | 1,850  | 0        | 7,400        | 7,400   | 0        | 22,200        | 14,800     |
| 7180 Miscellaneous/Activities  | 0             | 83     | (83)     | 0            | 333     | (333)    | 1,000         | 1,000      |
| 7190 Newsletter                | 0             | 25     | (25)     | 0            | 100     | (100)    | 300           | 300        |
| Total Administration Expense   | 7,770         | 8,955  | (1,185)  | 31,501       | 35,819  | (4,319)  | 107,450       | 75,949     |
| Reserve Contributions          |               |        |          |              |         |          |               |            |
| 5900 Reserve Contribution      | 5,380         | 5,380  | 0        | 21,520       | 21,520  | 0        | 64,556        | 43,036     |
| Total Reserve Contributions    | 5,380         | 5,380  | 0        | 21,520       | 21,520  | 0        | 64,556        | 43,036     |
| TOTAL EXPENSES                 | 28,307        | 33,267 | (4,960)  | 130,985      | 133,067 | (2,081)  | 399,196       | 268,211    |
| NET INCOME (LOSS)              | 5,009         | 0      | 5,010    | 2,057        | (1)     | 2,058    |               |            |
| UNEXPENDED (OVER EXPENDED)     |               |        |          |              |         |          |               | (2,057)    |