

Balance Sheet

Tuesday, May 31, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserve Cash & Investment		
1110 RBC Wealth Management	\$171,839.17	
		\$171,839.17
Total Reserve Cash & Investment		

Accounts Receivable		
1750 Due From Operating	\$128,424.42	
1760 Due From Operating SA	\$39,356.50	
		\$167,780.92
Total Accounts Receivable		

TOTAL ASSETS	<u>\$339,620.09</u>
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EQUITY

Current Year Earnings	\$25,672.16	
Ret.Earnings-PRYR	\$313,947.93	

TOTAL EQUITY	<u>\$339,620.09</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$339,620.09</u>
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Balance Sheet

Tuesday, May 31, 2011

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$7,193.38	
	Total Operating Cash & Invest	\$7,193.38
Accounts Receivable		
1210 Accounts Receivable	\$35,260.36	
1299 Allowance-Uncollectible	(\$19,000.00)	
	Total Accounts Receivable	\$16,260.36
Other Assets		
1330 Prepaid Expenses	\$402.00	
	Total Other Assets	\$402.00
	TOTAL ASSETS	<u>\$23,855.74</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$45,716.03	
2030 Advance Payments	\$8,892.96	
2040 Open Credits	\$200.00	
2770 Due to Reserves	\$91,336.73	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$185,502.22
	TOTAL LIABILITIES	<u>\$185,502.22</u>

EQUITY

Current Year Earnings	\$3,208.12	
Ret.Earnings-PRYR	(\$164,854.60)	
	TOTAL EQUITY	<u>(\$161,646.48)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$23,855.74</u>

Unexpended Budget Report

Tuesday, May 31, 2011

River Rock Reserve 2011

Reserves Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,380	5,380	0	26,900	26,900	0	64,556	37,656
9440 Reserve Interest Income	1	0	1	6	0	6	0	(6)
Total Reserve Income	5,381	5,380	1	26,906	26,900	6	64,556	37,650
TOTAL INCOME	5,381	5,380	1	26,906	26,900	6	64,556	37,650
EXPENSES								
Reserve Expense								
9670 Res Fences & Gates	0	0	0	1,094	0	1,094	0	(1,094)
9800 Reserve Expense	0	0	0	140	0	140	0	(140)
Total Reserve Expense	0	0	0	1,234	0	1,234	0	(1,234)
TOTAL EXPENSES	0	0	0	1,234	0	1,234	0	(1,234)
NET INCOME (LOSS)	5,381	5,380	1	25,672	26,900	(1,228)	64,556	
UNEXPENDED (OVER EXPENDED)								38,884

Unexpended Budget Report

Tuesday, May 31, 2011

River Rock Condominiums 2011

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,000	32,000	0	160,000	160,000	0	384,000	224,000
4050 Clubhouse Rental Income	50	25	25	50	125	(75)	300	250
4080 Late Charge Income	152	167	(15)	952	833	119	2,000	1,048
4160 Miscellaneous Income	80	42	38	190	208	(18)	500	310
4170 Parking - Carport	160	160	0	800	800	0	1,920	1,120
4175 Parking - Garage	873	873	0	4,365	4,365	0	10,476	6,111
Total Income	33,315	33,266	49	166,357	166,332	25	399,196	232,839
TOTAL INCOME	33,315	33,266	49	166,357	166,332	25	399,196	232,839
EXPENSES								
Operating Expenses								
5021 Gas & Electric	696	917	(221)	3,895	4,585	(690)	11,000	7,105
5040 Trash Removal	3,419	3,083	336	16,785	15,415	1,370	37,000	20,215
5090 Water & Sewer	5,985	4,583	1,402	22,812	22,917	(105)	55,000	32,188
Total Operating Expenses	10,100	8,583	1,517	43,492	42,917	576	103,000	59,508
Maintenance Expense								
6008 Alarm/Fire	1,476	1,667	(191)	5,697	8,333	(2,636)	20,000	14,303
6050 General Building Maint	2,350	1,250	1,100	9,074	6,250	2,824	15,000	5,926
6070 Clubhouse	50	250	(200)	812	1,250	(438)	3,000	2,188
6135 Extermin./Pest Control	0	29	(29)	0	146	(146)	350	350
6140 Gates - Security	300	333	(33)	465	1,667	(1,202)	4,000	3,535
6240 General Grounds Maint.	1,909	583	1,326	4,869	2,915	1,954	7,000	2,131
6340 Landscape Contract	2,220	2,220	0	11,100	11,100	0	26,640	15,540
6360 Lighting - Common Area	589	200	389	1,454	1,000	454	2,400	946
6405 Parking Lot Monitoring	150	150	0	750	750	0	1,800	1,050
6430 Plumbing and Electric	0	833	(833)	750	4,165	(3,415)	10,000	9,250
6460 Pool/Hot Tub	0	500	(500)	1,075	2,500	(1,425)	6,000	4,925
6480 Roofs/Gutters	0	42	(42)	0	208	(208)	500	500
6510 Snow Removal	0	1,083	(1,083)	7,943	5,417	2,526	13,000	5,058
6512 Sprinkler Repairs	145	333	(188)	749	1,667	(917)	4,000	3,251
6530 Streets	0	42	(42)	0	208	(208)	500	500
6560 Tree Care	0	833	(833)	8,588	4,167	4,421	10,000	1,412

Unexpended Budget Report

Tuesday, May 31, 2011

River Rock Condominiums 2011 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance Expense	9,189	10,349	(1,160)	53,326	51,743	1,584	124,190	70,864
Administration Expense								
7030 Audit	0	275	(275)	0	1,375	(1,375)	3,300	3,300
7040 Bad Debts	0	417	(417)	60	2,085	(2,025)	5,000	4,940
7051 Contingency	0	21	(21)	0	104	(104)	250	250
7060 Copies, Printing, Postage	230	142	88	812	710	102	1,700	888
7100 Income Tax	0	42	(42)	0	208	(208)	500	500
7110 Master Insurance	5,850	5,917	(67)	29,249	29,583	(334)	71,000	41,751
7120 Legal	0	167	(167)	59	833	(774)	2,000	1,941
7130 Licenses & Inspections	0	17	(17)	0	83	(83)	200	200
7140 Management Fee	1,850	1,850	0	9,250	9,250	0	22,200	12,950
7180 Miscellaneous/Activities	0	83	(83)	0	417	(417)	1,000	1,000
7190 Newsletter	0	25	(25)	0	125	(125)	300	300
Total Administration Expense	7,929	8,955	(1,025)	39,430	44,774	(5,344)	107,450	68,020
Reserve Contributions								
5900 Reserve Contribution	5,380	5,380	0	26,900	26,900	0	64,556	37,656
Total Reserve Contributions	5,380	5,380	0	26,900	26,900	0	64,556	37,656
TOTAL EXPENSES	32,598	33,267	(668)	163,149	166,333	(3,184)	399,196	236,047
NET INCOME (LOSS)	717	0	717	3,208	(2)	3,210		
UNEXPENDED (OVER EXPENDED)								(3,208)