

Balance Sheet

Thursday, June 30, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserve Cash & Investment			
1110 RBC Wealth Management		\$171,840.54	
	Total Reserve Cash & Investment		\$171,840.54
Accounts Receivable			
1750 Due From Operating		\$133,804.42	
1760 Due From Operating SA		\$39,356.50	
	Total Accounts Receivable		\$173,160.92
	TOTAL ASSETS		<u>\$345,001.46</u>

LIABILITIES

Current Liabilities			
2750 Due to Operating		\$2,022.59	
	Total Current Liabilities		\$2,022.59
	TOTAL LIABILITIES		<u>\$2,022.59</u>

EQUITY

Current Year Earnings		\$29,030.94	
Ret.Earnings-PRYR		\$313,947.93	
	TOTAL EQUITY		<u>\$342,978.87</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$345,001.46</u>

Balance Sheet

Thursday, June 30, 2011

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$7,260.04	
	Total Operating Cash & Invest	\$7,260.04
Accounts Receivable		
1210 Accounts Receivable	\$37,757.57	
1299 Allowance-Uncollectible	(\$19,000.00)	
1770 Due from Reserves	\$2,022.59	
	Total Accounts Receivable	\$20,780.16
Other Assets		
1330 Prepaid Expenses	\$1,056.00	
	Total Other Assets	\$1,056.00
	TOTAL ASSETS	<u>\$29,096.20</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$59,200.30	
2030 Advance Payments	\$7,047.32	
2770 Due to Reserves	\$91,336.73	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$196,940.85
	TOTAL LIABILITIES	<u>\$196,940.85</u>

EQUITY

Current Year Earnings	(\$2,990.05)	
Ret.Earnings-PRYR	(\$164,854.60)	
	TOTAL EQUITY	<u>(\$167,844.65)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$29,096.20</u>

Unexpended Budget Report

Thursday, June 30, 2011

River Rock Reserve 2011

Reserves Accrual Accounting Year Starts January 1, 2011

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		5,380	5,380	0	32,280	32,280	0	64,556	32,276
9440 Reserve Interest Income		1	0	1	8	0	8	0	(8)
Total Reserve Income		5,381	5,380	1	32,288	32,280	8	64,556	32,268
TOTAL INCOME		5,381	5,380	1	32,288	32,280	8	64,556	32,268
EXPENSES									
Reserve Expense									
9670 Res Fences & Gates		2,023	0	2,023	3,117	0	3,117	0	(3,117)
9800 Reserve Expense		0	0	0	140	0	140	0	(140)
Total Reserve Expense		2,023	0	2,023	3,257	0	3,257	0	(3,257)
TOTAL EXPENSES		2,023	0	2,023	3,257	0	3,257	0	(3,257)
NET INCOME (LOSS)		3,359	5,380	(2,021)	29,031	32,280	(3,249)	64,556	
UNEXPENDED (OVER EXPENDED)									
									35,525

Unexpended Budget Report

Thursday, June 30, 2011

River Rock Condominiums 2011

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,000	32,000	0	192,000	192,000	0	384,000	192,000
4050 Clubhouse Rental Income	0	25	(25)	50	150	(100)	300	250
4080 Late Charge Income	180	167	13	1,132	1,000	132	2,000	868
4160 Miscellaneous Income	128	42	86	318	250	68	500	182
4170 Parking - Carport	160	160	0	960	960	0	1,920	960
4175 Parking - Garage	873	873	0	5,238	5,238	0	10,476	5,238
Total Income	33,341	33,266	75	199,698	199,598	100	399,196	199,498
TOTAL INCOME	33,341	33,266	75	199,698	199,598	100	399,196	199,498
EXPENSES								
Operating Expenses								
5021 Gas & Electric	851	917	(66)	4,747	5,502	(755)	11,000	6,253
5040 Trash Removal	3,444	3,083	361	20,229	18,498	1,731	37,000	16,771
5090 Water & Sewer	6,354	4,583	1,771	29,166	27,500	1,666	55,000	25,834
Total Operating Expenses	10,650	8,583	2,066	54,142	51,500	2,642	103,000	48,858
Maintenance Expense								
6008 Alarm/Fire	2,674	1,667	1,007	8,371	10,000	(1,629)	20,000	11,629
6050 General Building Maint	675	1,250	(575)	9,749	7,500	2,249	15,000	5,251
6070 Clubhouse	620	250	370	1,432	1,500	(68)	3,000	1,568
6135 Extermin./Pest Control	0	29	(29)	0	175	(175)	350	350
6140 Gates - Security	484	333	150	949	2,000	(1,051)	4,000	3,051
6240 General Grounds Maint.	500	583	(83)	5,369	3,498	1,871	7,000	1,631
6340 Landscape Contract	2,220	2,220	0	13,320	13,320	0	26,640	13,320
6360 Lighting - Common Area	210	200	10	1,664	1,200	464	2,400	736
6405 Parking Lot Monitoring	150	150	0	900	900	0	1,800	900
6430 Plumbing and Electric	0	833	(833)	750	4,998	(4,248)	10,000	9,250
6460 Pool/Hot Tub	2,655	500	2,155	3,730	3,000	730	6,000	2,270
6480 Roofs/Gutters	0	42	(42)	0	250	(250)	500	500
6510 Snow Removal	0	1,083	(1,083)	7,943	6,500	1,443	13,000	5,058
6512 Sprinkler Repairs	688	333	355	1,438	2,000	(562)	4,000	2,562
6530 Streets	0	42	(42)	0	250	(250)	500	500
6560 Tree Care	600	833	(233)	9,188	5,000	4,188	10,000	812

Unexpended Budget Report

Thursday, June 30, 2011

River Rock Condominiums 2011 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance Expense	11,475	10,348	1,127	64,802	62,091	2,711	124,190	59,388
Administration Expense								
7030 Audit	3,300	275	3,025	3,300	1,650	1,650	3,300	0
7040 Bad Debts	0	417	(417)	60	2,502	(2,442)	5,000	4,940
7051 Contingency	0	21	(21)	0	125	(125)	250	250
7060 Copies, Printing, Postage	155	142	13	967	852	115	1,700	733
7100 Income Tax	0	42	(42)	0	250	(250)	500	500
7110 Master Insurance	5,850	5,917	(67)	35,099	35,500	(401)	71,000	35,901
7120 Legal	879	167	712	938	1,000	(62)	2,000	1,062
7130 Licenses & Inspections	0	17	(17)	0	100	(100)	200	200
7140 Management Fee	1,850	1,850	0	11,100	11,100	0	22,200	11,100
7180 Miscellaneous/Activities	0	83	(83)	0	500	(500)	1,000	1,000
7190 Newsletter	0	25	(25)	0	150	(150)	300	300
Total Administration Expense	12,034	8,955	3,079	51,464	53,729	(2,265)	107,450	55,986
Reserve Contributions								
5900 Reserve Contribution	5,380	5,380	0	32,280	32,280	0	64,556	32,276
Total Reserve Contributions	5,380	5,380	0	32,280	32,280	0	64,556	32,276
TOTAL EXPENSES	39,539	33,267	6,273	202,688	199,600	3,088	399,196	196,508
NET INCOME (LOSS)	(6,198)	0	(6,198)	(2,990)	(2)	(2,988)		
UNEXPENDED (OVER EXPENDED)								2,990