

Balance Sheet

Sunday, July 31, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserve Cash & Investment			
1110 RBC Wealth Management		\$169,819.30	
	Total Reserve Cash & Investment		\$169,819.30
Accounts Receivable			
1750 Due From Operating		\$139,184.42	
1760 Due From Operating SA		\$39,356.50	
	Total Accounts Receivable		\$178,540.92
	TOTAL ASSETS		<u>\$348,360.22</u>

LIABILITIES

Current Liabilities			
2750 Due to Operating		\$6,831.18	
	Total Current Liabilities		\$6,831.18
	TOTAL LIABILITIES		<u>\$6,831.18</u>

EQUITY

Current Year Earnings		\$27,581.11	
Ret.Earnings-PRYR		\$313,947.93	
	TOTAL EQUITY		<u>\$341,529.04</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$348,360.22</u>

Balance Sheet

Sunday, July 31, 2011

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$7,082.24	
	Total Operating Cash & Invest	\$7,082.24
Accounts Receivable		
1210 Accounts Receivable	\$38,279.36	
1299 Allowance-Uncollectible	(\$19,000.00)	
1770 Due from Reserves	\$6,831.18	
	Total Accounts Receivable	\$26,110.54
Other Assets		
1330 Prepaid Expenses	\$804.00	
	Total Other Assets	\$804.00
	TOTAL ASSETS	<u>\$33,996.78</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$70,384.49	
2030 Advance Payments	\$8,730.32	
2770 Due to Reserves	\$91,336.73	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$209,808.04
	TOTAL LIABILITIES	<u>\$209,808.04</u>

EQUITY

Current Year Earnings	(\$10,956.66)	
Ret.Earnings-PRYR	(\$164,854.60)	
	TOTAL EQUITY	<u>(\$175,811.26)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$33,996.78</u>

Unexpended Budget Report

Sunday, July 31, 2011

River Rock Reserve 2011

Reserves Accrual Accounting Year Starts January 1, 2011

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		5,380	5,380	0	37,660	37,660	0	64,556	26,896
9440 Reserve Interest Income		1	0	1	9	0	9	0	(9)
Total Reserve Income		5,381	5,380	1	37,669	37,660	9	64,556	26,887
TOTAL INCOME		5,381	5,380	1	37,669	37,660	9	64,556	26,887
EXPENSES									
Reserve Expense									
9670 Res Fences & Gates		0	0	0	3,117	0	3,117	0	(3,117)
9800 Reserve Expense		6,831	0	6,831	6,971	0	6,971	0	(6,971)
Total Reserve Expense		6,831	0	6,831	10,088	0	10,088	0	(10,088)
TOTAL EXPENSES		6,831	0	6,831	10,088	0	10,088	0	(10,088)
NET INCOME (LOSS)		(1,450)	5,380	(6,830)	27,581	37,660	(10,079)	64,556	
UNEXPENDED (OVER EXPENDED)									36,975

Unexpended Budget Report

Sunday, July 31, 2011

River Rock Condominiums 2011

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,000	32,000	0	224,000	224,000	0	384,000	160,000
4050 Clubhouse Rental Income	50	25	25	100	175	(75)	300	200
4080 Late Charge Income	180	167	13	1,312	1,167	145	2,000	688
4160 Miscellaneous Income	0	42	(42)	318	292	26	500	182
4170 Parking - Carport	160	160	0	1,120	1,120	0	1,920	800
4175 Parking - Garage	873	873	0	6,111	6,111	0	10,476	4,365
Total Income	33,263	33,266	(3)	232,961	232,864	97	399,196	166,235
TOTAL INCOME								
	33,263	33,266	(3)	232,961	232,864	97	399,196	166,235
EXPENSES								
Operating Expenses								
5021 Gas & Electric	834	917	(83)	5,581	6,419	(838)	11,000	5,419
5040 Trash Removal	3,447	3,083	364	23,677	21,581	2,096	37,000	13,323
5090 Water & Sewer	6,698	4,583	2,115	35,864	32,083	3,780	55,000	19,136
Total Operating Expenses	10,979	8,583	2,396	65,121	60,083	5,038	103,000	37,879
Maintenance Expense								
6008 Alarm/Fire	6,965	1,667	5,298	15,336	11,667	3,669	20,000	4,664
6050 General Building Maint	2,700	1,250	1,450	12,449	8,750	3,699	15,000	2,551
6070 Clubhouse	50	250	(200)	1,482	1,750	(268)	3,000	1,518
6135 Extermin./Pest Control	0	29	(29)	0	204	(204)	350	350
6140 Gates - Security	0	333	(333)	949	2,333	(1,385)	4,000	3,051
6240 General Grounds Maint.	2,810	583	2,227	8,179	4,081	4,098	7,000	(1,179)
6340 Landscape Contract	2,220	2,220	0	15,540	15,540	0	26,640	11,100
6360 Lighting - Common Area	210	200	10	1,874	1,400	474	2,400	526
6405 Parking Lot Monitoring	150	150	0	1,050	1,050	0	1,800	750
6430 Plumbing and Electric	340	833	(493)	1,090	5,831	(4,741)	10,000	8,910
6460 Pool/Hot Tub	1,889	500	1,389	5,619	3,500	2,119	6,000	381
6480 Roofs/Gutters	0	42	(42)	0	292	(292)	500	500
6510 Snow Removal	0	1,083	(1,083)	7,943	7,583	359	13,000	5,058
6512 Sprinkler Repairs	376	333	43	1,814	2,333	(519)	4,000	2,186
6530 Streets	0	42	(42)	0	292	(292)	500	500
6560 Tree Care	296	833	(537)	9,484	5,833	3,651	10,000	516

Unexpended Budget Report

Sunday, July 31, 2011

River Rock Condominiums 2011 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance Expense	18,006	10,349	7,657	82,807	72,440	10,368	124,190	41,383
Administration Expense								
7030 Audit	0	275	(275)	3,300	1,925	1,375	3,300	0
7040 Bad Debts	(90)	417	(507)	(30)	2,919	(2,949)	5,000	5,030
7051 Contingency	0	21	(21)	0	146	(146)	250	250
7060 Copies, Printing, Postage	84	142	(58)	1,051	994	57	1,700	649
7100 Income Tax	0	42	(42)	0	292	(292)	500	500
7110 Master Insurance	5,850	5,917	(67)	40,949	41,417	(468)	71,000	30,051
7120 Legal	(829)	167	(996)	109	1,167	(1,058)	2,000	1,891
7130 Licenses & Inspections	0	17	(17)	0	117	(117)	200	200
7140 Management Fee	1,850	1,850	0	12,950	12,950	0	22,200	9,250
7180 Miscellaneous/Activities	0	83	(83)	0	583	(583)	1,000	1,000
7190 Newsletter	0	25	(25)	0	175	(175)	300	300
Total Administration Expense	6,865	8,955	(2,090)	58,329	62,684	(4,355)	107,450	49,121
Reserve Contributions								
5900 Reserve Contribution	5,380	5,380	0	37,660	37,660	0	64,556	26,896
Total Reserve Contributions	5,380	5,380	0	37,660	37,660	0	64,556	26,896
TOTAL EXPENSES	41,230	33,267	7,963	243,918	232,867	11,051	399,196	155,278
NET INCOME (LOSS)	(7,967)	0	(7,966)	(10,957)	(2)	(10,954)		
UNEXPENDED (OVER EXPENDED)								10,957