

Balance Sheet

Wednesday, August 31, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserve Cash & Investment			
1110 RBC Wealth Management		\$138,814.59	
	Total Reserve Cash & Investment		\$138,814.59
Accounts Receivable			
1750 Due From Operating		\$144,564.42	
1760 Due From Operating SA		\$39,356.50	
	Total Accounts Receivable		\$183,920.92
	TOTAL ASSETS		<u>\$322,735.51</u>

LIABILITIES

Current Liabilities			
2750 Due to Operating		(\$18,125.00)	
	Total Current Liabilities		(\$18,125.00)
	TOTAL LIABILITIES		<u>(\$18,125.00)</u>

EQUITY

Current Year Earnings		\$26,912.58	
Ret.Earnings-PRYR		\$313,947.93	
	TOTAL EQUITY		<u>\$340,860.51</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$322,735.51</u>

Balance Sheet

Wednesday, August 31, 2011

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$314.43	
	Total Operating Cash & Invest	\$314.43
Accounts Receivable		
1210 Accounts Receivable	\$40,288.36	
1299 Allowance-Uncollectible	(\$20,760.00)	
1770 Due from Reserves	\$6,050.00	
	Total Accounts Receivable	\$25,578.36
Other Assets		
1330 Prepaid Expenses	\$402.00	
	Total Other Assets	\$402.00
	TOTAL ASSETS	<u>\$26,294.79</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$11,267.96	
2030 Advance Payments	\$8,830.50	
2770 Due to Reserves	\$144,564.42	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$204,019.38
	TOTAL LIABILITIES	<u>\$204,019.38</u>

EQUITY

Current Year Earnings	(\$11,109.99)	
Ret.Earnings-PRYR	(\$166,614.60)	
	TOTAL EQUITY	<u>(\$177,724.59)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$26,294.79</u>

Unexpended Budget Report

Wednesday, August 31, 2011

River Rock Reserve 2011

Reserves Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,380	5,380	0	43,040	43,040	0	64,556	21,516
9440 Reserve Interest Income	1	0	1	11	0	11	0	(11)
Total Reserve Income	5,381	5,380	1	43,051	43,040	11	64,556	21,506
TOTAL INCOME	5,381	5,380	1	43,051	43,040	11	64,556	21,506
EXPENSES								
Reserve Expense								
9670 Res Fences & Gates	0	0	0	3,117	0	3,117	0	(3,117)
9730 Res Landscape	6,050	0	6,050	6,050	0	6,050	0	(6,050)
9800 Reserve Expense	0	0	0	6,971	0	6,971	0	(6,971)
Total Reserve Expense	6,050	0	6,050	16,138	0	16,138	0	(16,138)
TOTAL EXPENSES	6,050	0	6,050	16,138	0	16,138	0	(16,138)
NET INCOME (LOSS)	(669)	5,380	(6,049)	26,913	43,040	(16,127)	64,556	
UNEXPENDED (OVER EXPENDED)								37,643

Unexpended Budget Report

Wednesday, August 31, 2011

River Rock Condominiums 2011

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,000	32,000	0	256,000	256,000	0	384,000	128,000
4050 Clubhouse Rental Income	0	25	(25)	100	200	(100)	300	200
4080 Late Charge Income	230	167	63	1,542	1,333	209	2,000	458
4160 Miscellaneous Income	0	42	(42)	318	333	(15)	500	182
4170 Parking - Carport	160	160	0	1,280	1,280	0	1,920	640
4175 Parking - Garage	873	873	0	6,984	6,984	0	10,476	3,492
Total Income	33,263	33,266	(3)	266,224	266,131	93	399,196	132,972
TOTAL INCOME								
	33,263	33,266	(3)	266,224	266,131	93	399,196	132,972
EXPENSES								
Operating Expenses								
5021 Gas & Electric	884	917	(33)	6,464	7,336	(872)	11,000	4,536
5040 Trash Removal	3,422	3,083	339	27,099	24,664	2,435	37,000	9,901
5090 Water & Sewer	7,336	4,583	2,753	43,200	36,667	6,533	55,000	11,800
Total Operating Expenses	11,642	8,583	3,059	76,763	68,667	8,096	103,000	26,237
Maintenance Expense								
6008 Alarm/Fire	1,851	1,667	185	16,349	13,333	3,016	20,000	3,651
6050 General Building Maint	150	1,250	(1,100)	12,599	10,000	2,599	15,000	2,401
6070 Clubhouse	125	250	(125)	1,607	2,000	(393)	3,000	1,393
6135 Extermin./Pest Control	0	29	(29)	0	233	(233)	350	350
6140 Gates - Security	915	333	582	1,864	2,667	(803)	4,000	2,136
6240 General Grounds Maint.	708	583	125	8,887	4,664	4,223	7,000	(1,887)
6340 Landscape Contract	2,220	2,220	0	17,760	17,760	0	26,640	8,880
6360 Lighting - Common Area	185	200	(15)	2,059	1,600	459	2,400	341
6405 Parking Lot Monitoring	150	150	0	1,200	1,200	0	1,800	600
6430 Plumbing and Electric	0	833	(833)	1,090	6,664	(5,574)	10,000	8,910
6460 Pool/Hot Tub	1,110	500	610	6,729	4,000	2,729	6,000	(729)
6480 Roofs/Gutters	0	42	(42)	0	333	(333)	500	500
6510 Snow Removal	0	1,083	(1,083)	7,943	8,667	(724)	13,000	5,058
6512 Sprinkler Repairs	2,058	333	1,725	3,872	2,667	1,205	4,000	128
6530 Streets	0	42	(42)	0	333	(333)	500	500
6560 Tree Care	0	833	(833)	9,484	6,667	2,817	10,000	516

Unexpended Budget Report

Wednesday, August 31, 2011

River Rock Condominiums 2011 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance Expense	9,473	10,348	(876)	91,442	82,788	8,654	124,190	32,748
Administration Expense								
7030 Audit	0	275	(275)	3,300	2,200	1,100	3,300	0
7040 Bad Debts	0	417	(417)	(30)	3,336	(3,366)	5,000	5,030
7051 Contingency	0	21	(21)	0	167	(167)	250	250
7060 Copies, Printing, Postage	60	142	(82)	1,111	1,136	(25)	1,700	589
7100 Income Tax	0	42	(42)	0	333	(333)	500	500
7110 Master Insurance	5,850	5,917	(67)	46,799	47,333	(535)	71,000	24,201
7120 Legal	0	167	(167)	109	1,333	(1,224)	2,000	1,891
7130 Licenses & Inspections	0	17	(17)	0	133	(133)	200	200
7140 Management Fee	1,850	1,850	0	14,800	14,800	0	22,200	7,400
7180 Miscellaneous/Activities	0	83	(83)	0	667	(667)	1,000	1,000
7190 Newsletter	0	25	(25)	0	200	(200)	300	300
Total Administration Expense	7,760	8,955	(1,195)	66,089	71,639	(5,550)	107,450	41,361
Reserve Contributions								
5900 Reserve Contribution	5,380	5,380	0	43,040	43,040	0	64,556	21,516
Total Reserve Contributions	5,380	5,380	0	43,040	43,040	0	64,556	21,516
TOTAL EXPENSES	34,254	33,267	988	277,334	266,133	11,201	399,196	121,862
NET INCOME (LOSS)	(991)	0	(991)	(11,110)	(3)	(11,107)		
UNEXPENDED (OVER EXPENDED)								11,110