

Balance Sheet

Friday, September 30, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management

\$24,473.09

1130 RBC CDs

\$100,000.00

Total Reserve Cash & Investment

\$124,473.09

Accounts Receivable

1750 Due From Operating

\$144,563.42

1760 Due From Operating SA

\$39,356.50

Total Accounts Receivable

\$183,919.92

TOTAL ASSETS

\$308,393.01

LIABILITIES

Current Liabilities

2750 Due to Operating

\$50.00

Total Current Liabilities

\$50.00

TOTAL LIABILITIES

\$50.00

EQUITY

Current Year Earnings

(\$5,604.92)

Ret.Earnings-PRYR

\$313,947.93

TOTAL EQUITY

\$308,343.01

TOTAL LIABILITIES AND EQUITY

\$308,393.01

Balance Sheet

Friday, September 30, 2011

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$49,997.31	
	Total Operating Cash & Invest	\$49,997.31
Accounts Receivable		
1210 Accounts Receivable	\$35,942.30	
1299 Allowance-Uncollectible	(\$20,760.00)	
1770 Due from Reserves	\$50.00	
	Total Accounts Receivable	\$15,232.30
	TOTAL ASSETS	<u>\$65,229.61</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$51,126.91	
2030 Advance Payments	\$7,671.60	
2040 Open Credits	\$16.00	
2770 Due to Reserves	\$144,563.42	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$242,734.43
	TOTAL LIABILITIES	<u>\$242,734.43</u>

EQUITY

Current Year Earnings	(\$10,890.22)	
Ret.Earnings-PRYR	(\$166,614.60)	
	TOTAL EQUITY	<u>(\$177,504.82)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$65,229.61</u>

Unexpended Budget Report

Friday, September 30, 2011

River Rock Reserve 2011

Reserves Accrual Accounting Year Starts January 1, 2011

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		5,379	5,379	0	48,419	48,419	0	64,556	16,137
9440 Reserve Interest Income		1	0	1	11	0	11	0	(11)
Total Reserve Income		5,380	5,379	1	48,430	48,419	11	64,556	16,126
TOTAL INCOME		5,380	5,379	1	48,430	48,419	11	64,556	16,126
EXPENSES									
Reserve Expense									
9610 Reserve Asphalt		19,772	0	19,772	19,772	0	19,772	0	(19,772)
9670 Res Fences & Gates		0	0	0	3,117	0	3,117	0	(3,117)
9730 Res Landscape		18,125	0	18,125	24,175	0	24,175	0	(24,175)
9800 Reserve Expense		0	0	0	6,971	0	6,971	0	(6,971)
Total Reserve Expense		37,897	0	37,897	54,035	0	54,035	0	(54,035)
TOTAL EXPENSES		37,897	0	37,897	54,035	0	54,035	0	(54,035)
NET INCOME (LOSS)		(32,518)	5,379	(37,897)	(5,605)	48,419	(54,024)	64,556	
UNEXPENDED (OVER EXPENDED)									70,161

Unexpended Budget Report

Friday, September 30, 2011

River Rock Condominiums 2011

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,000	32,000	0	288,000	288,000	0	384,000	96,000
4050 Clubhouse Rental Income	0	25	(25)	100	225	(125)	300	200
4080 Late Charge Income	170	167	3	1,712	1,500	212	2,000	288
4160 Miscellaneous Income	0	42	(42)	318	375	(57)	500	182
4170 Parking - Carport	160	160	0	1,440	1,440	0	1,920	480
4175 Parking - Garage	873	873	0	7,857	7,857	0	10,476	2,619
Total Income	33,203	33,266	(63)	299,427	299,397	30	399,196	99,769
TOTAL INCOME	33,203	33,266	(63)	299,427	299,397	30	399,196	99,769
EXPENSES								
Operating Expenses								
5021 Gas & Electric	840	916	(76)	7,304	8,252	(948)	11,000	3,696
5040 Trash Removal	3,421	3,084	337	30,520	27,748	2,772	37,000	6,480
5090 Water & Sewer	6,356	4,583	1,773	49,556	41,250	8,306	55,000	5,444
Total Operating Expenses	10,617	8,583	2,033	87,380	77,250	10,130	103,000	15,620
Maintenance Expense								
6008 Alarm/Fire	1,344	1,667	(323)	17,693	15,000	2,693	20,000	2,307
6050 General Building Maint	25	1,250	(1,225)	12,624	11,250	1,374	15,000	2,376
6070 Clubhouse	135	250	(115)	1,742	2,250	(508)	3,000	1,258
6135 Extermin./Pest Control	0	29	(29)	0	263	(263)	350	350
6140 Gates - Security	812	333	479	2,676	3,000	(324)	4,000	1,324
6240 General Grounds Maint.	1,008	584	424	9,895	5,248	4,647	7,000	(2,895)
6340 Landscape Contract	2,220	2,220	0	19,980	19,980	0	26,640	6,660
6360 Lighting - Common Area	185	200	(15)	2,244	1,800	444	2,400	156
6405 Parking Lot Monitoring	150	150	0	1,350	1,350	0	1,800	450
6430 Plumbing and Electric	0	834	(834)	1,090	7,498	(6,408)	10,000	8,910
6460 Pool/Hot Tub	725	500	225	7,454	4,500	2,954	6,000	(1,454)
6480 Roofs/Gutters	0	42	(42)	0	375	(375)	500	500
6510 Snow Removal	0	1,083	(1,083)	7,943	9,750	(1,808)	13,000	5,058
6512 Sprinkler Repairs	987	333	653	4,859	3,000	1,859	4,000	(859)
6530 Streets	810	42	768	810	375	435	500	(310)
6560 Tree Care	600	833	(233)	10,084	7,500	2,584	10,000	(84)

Unexpended Budget Report

Friday, September 30, 2011

River Rock Condominiums 2011 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance Expense	9,001	10,351	(1,350)	100,443	93,139	7,304	124,190	23,747
Administration Expense								
7030 Audit	0	275	(275)	3,300	2,475	825	3,300	0
7040 Bad Debts	0	416	(416)	(30)	3,752	(3,782)	5,000	5,030
7051 Contingency	0	21	(21)	0	188	(188)	250	250
7060 Copies, Printing, Postage	287	141	146	1,398	1,277	121	1,700	302
7100 Income Tax	0	42	(42)	0	375	(375)	500	500
7110 Master Insurance	5,850	5,917	(67)	52,648	53,250	(602)	71,000	18,352
7120 Legal	0	167	(167)	109	1,500	(1,391)	2,000	1,891
7130 Licenses & Inspections	0	17	(17)	0	150	(150)	200	200
7140 Management Fee	1,850	1,850	0	16,650	16,650	0	22,200	5,550
7180 Miscellaneous/Activities	0	83	(83)	0	750	(750)	1,000	1,000
7190 Newsletter	0	25	(25)	0	225	(225)	300	300
Total Administration Expense	7,987	8,953	(966)	74,076	80,592	(6,516)	107,450	33,374
Reserve Contributions								
5900 Reserve Contribution	5,379	5,379	0	48,419	48,419	0	64,556	16,137
Total Reserve Contributions	5,379	5,379	0	48,419	48,419	0	64,556	16,137
TOTAL EXPENSES	32,983	33,266	(282)	310,317	299,399	10,918	399,196	88,879
NET INCOME (LOSS)	220	1	219	(10,890)	(2)	(10,888)		
UNEXPENDED (OVER EXPENDED)								10,890