

Balance Sheet

Wednesday, November 30, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management

\$20,546.59

1130 RBC CDs

\$100,000.00

Total Reserve Cash & Investment

\$120,546.59

Accounts Receivable

1750 Due From Operating

\$144,561.42

1760 Due From Operating SA

\$39,356.50

Total Accounts Receivable

\$183,917.92

TOTAL ASSETS

\$304,464.51

EQUITY

Current Year Earnings

(\$9,483.42)

Ret.Earnings-PRYR

\$313,947.93

TOTAL EQUITY

\$304,464.51

TOTAL LIABILITIES AND EQUITY

\$304,464.51

Balance Sheet

Wednesday, November 30, 2011

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$2,928.08	
	Total Operating Cash & Invest	\$2,928.08
Accounts Receivable		
1210 Accounts Receivable	\$33,607.86	
1299 Allowance-Uncollectible	(\$20,760.00)	
1770 Due from Reserves	\$8,957.22	
	Total Accounts Receivable	\$21,805.08
Other Assets		
1330 Prepaid Expenses	\$402.00	
	Total Other Assets	\$402.00
	TOTAL ASSETS	<u>\$25,135.16</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$8,905.38	
2030 Advance Payments	\$6,651.60	
2040 Open Credits	\$434.00	
2770 Due to Reserves	\$144,561.42	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$199,908.90
	TOTAL LIABILITIES	<u>\$199,908.90</u>

EQUITY

Current Year Earnings	(\$8,159.14)	
Ret.Earnings-PRYR	(\$166,614.60)	
	TOTAL EQUITY	<u>(\$174,773.74)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$25,135.16</u>

Unexpended Budget Report

Wednesday, November 30, 2011

River Rock Reserve 2011

Reserves Accrual Accounting Year Starts January 1, 2011

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		5,379	5,379	0	59,177	59,177	0	64,556	5,379
9440 Reserve Interest Income		0	0	0	11	0	11	0	(11)
Total Reserve Income		5,379	5,379	0	59,188	59,177	11	64,556	5,368
TOTAL INCOME		5,379	5,379	0	59,188	59,177	11	64,556	5,368
EXPENSES									
Reserve Expense									
9610 Reserve Asphalt		0	0	0	19,772	0	19,772	0	(19,772)
9670 Res Fences & Gates		4,532	0	4,532	7,649	0	7,649	0	(7,649)
9730 Res Landscape		0	0	0	24,175	0	24,175	0	(24,175)
9800 Reserve Expense		0	0	0	17,076	0	17,076	0	(17,076)
Total Reserve Expense		4,532	0	4,532	68,672	0	68,672	0	(68,672)
TOTAL EXPENSES		4,532	0	4,532	68,672	0	68,672	0	(68,672)
NET INCOME (LOSS)		847	5,379	(4,532)	(9,483)	59,177	(68,660)	64,556	
UNEXPENDED (OVER EXPENDED)									74,039

Unexpended Budget Report

Wednesday, November 30, 2011

River Rock Condominiums 2011

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,000	32,000	0	352,000	352,000	0	384,000	32,000
4050 Clubhouse Rental Income	50	25	25	150	275	(125)	300	150
4080 Late Charge Income	290	167	123	2,202	1,833	369	2,000	(202)
4160 Miscellaneous Income	0	42	(42)	318	458	(140)	500	182
4170 Parking - Carport	160	160	0	1,760	1,760	0	1,920	160
4175 Parking - Garage	873	873	0	9,603	9,603	0	10,476	873
Total Income	33,373	33,266	107	366,033	365,930	103	399,196	33,163
TOTAL INCOME	33,373	33,266	107	366,033	365,930	103	399,196	33,163
EXPENSES								
Operating Expenses								
5021 Gas & Electric	839	916	(77)	8,732	10,084	(1,352)	11,000	2,268
5040 Trash Removal	2,982	3,084	(102)	36,155	33,916	2,239	37,000	845
5090 Water & Sewer	4,524	4,583	(59)	59,937	50,417	9,520	55,000	(4,937)
Total Operating Expenses	8,345	8,583	(238)	104,824	94,417	10,407	103,000	(1,824)
Maintenance Expense								
6008 Alarm/Fire	1,196	1,667	(471)	20,079	18,333	1,746	20,000	(79)
6050 General Building Maint	0	1,250	(1,250)	12,624	13,750	(1,126)	15,000	2,376
6070 Clubhouse	500	250	250	2,292	2,750	(458)	3,000	708
6135 Extermin./Pest Control	0	29	(29)	0	321	(321)	350	350
6140 Gates - Security	0	333	(333)	2,676	3,667	(991)	4,000	1,324
6240 General Grounds Maint.	987	584	403	11,122	6,416	4,706	7,000	(4,122)
6340 Landscape Contract	2,220	2,220	0	24,420	24,420	0	26,640	2,220
6360 Lighting - Common Area	544	200	344	2,973	2,200	773	2,400	(573)
6405 Parking Lot Monitoring	150	150	0	1,650	1,650	0	1,800	150
6430 Plumbing and Electric	0	834	(834)	1,090	9,166	(8,076)	10,000	8,910
6460 Pool/Hot Tub	0	500	(500)	7,781	5,500	2,281	6,000	(1,781)
6480 Roofs/Gutters	0	42	(42)	0	458	(458)	500	500
6510 Snow Removal	1,175	1,083	92	9,558	11,917	(2,359)	13,000	3,443
6512 Sprinkler Repairs	0	333	(333)	5,302	3,667	1,636	4,000	(1,302)
6530 Streets	0	42	(42)	810	458	352	500	(310)
6560 Tree Care	1,790	833	957	12,414	9,167	3,247	10,000	(2,414)

Unexpended Budget Report

Wednesday, November 30, 2011

River Rock Condominiums 2011 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance Expense	8,562	10,351	(1,788)	114,791	113,840	951	124,190	9,399
Administration Expense								
7030 Audit	0	275	(275)	3,300	3,025	275	3,300	0
7040 Bad Debts	5,625	416	5,209	5,595	4,584	1,011	5,000	(595)
7051 Contingency	0	21	(21)	0	229	(229)	250	250
7060 Copies, Printing, Postage	247	141	106	1,699	1,559	140	1,700	1
7100 Income Tax	0	42	(42)	0	458	(458)	500	500
7110 Master Insurance	5,850	5,917	(67)	64,348	65,083	(735)	71,000	6,652
7120 Legal	0	167	(167)	109	1,833	(1,724)	2,000	1,891
7130 Licenses & Inspections	0	17	(17)	0	183	(183)	200	200
7140 Management Fee	1,850	1,850	0	20,350	20,350	0	22,200	1,850
7180 Miscellaneous/Activities	0	83	(83)	0	917	(917)	1,000	1,000
7190 Newsletter	0	25	(25)	0	275	(275)	300	300
Total Administration Expense	13,571	8,953	4,619	95,401	98,497	(3,096)	107,450	12,049
Reserve Contributions								
5900 Reserve Contribution	5,379	5,379	0	59,177	59,177	0	64,556	5,379
Total Reserve Contributions	5,379	5,379	0	59,177	59,177	0	64,556	5,379
TOTAL EXPENSES	35,858	33,266	2,592	374,192	365,930	8,262	399,196	25,004
NET INCOME (LOSS)	(2,485)	1	(2,485)	(8,159)	(1)	(8,158)		
UNEXPENDED (OVER EXPENDED)								8,159