

Balance Sheet

Saturday, December 31, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management	\$50,942.60
1130 RBC CDs	\$75,000.00

Total Reserve Cash & Investment	\$125,942.60
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Accounts Receivable

1290 Accrued Interest -Reserve	\$84.08
1750 Due From Operating	\$144,560.42
1760 Due From Operating SA	\$39,356.50

Total Accounts Receivable	\$184,001.00
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TOTAL ASSETS	<u>\$309,943.60</u>
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EQUITY

Current Year Earnings	(\$4,004.33)
Ret.Earnings-PRYR	\$313,947.93

TOTAL EQUITY	<u>\$309,943.60</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$309,943.60</u>
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Balance Sheet

Saturday, December 31, 2011

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$14,701.21	
	Total Operating Cash & Invest	\$14,701.21
Accounts Receivable		
1210 Accounts Receivable	\$37,642.12	
1299 Allowance-Uncollectible	(\$10,500.00)	
	Total Accounts Receivable	\$27,142.12
	TOTAL ASSETS	\$41,843.33

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$20,495.11	
2030 Advance Payments	\$5,806.82	
2770 Due to Reserves	\$144,560.42	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$210,218.85
	TOTAL LIABILITIES	\$210,218.85

EQUITY

Current Year Earnings	(\$1,760.92)	
Ret.Earnings-PRYR	(\$166,614.60)	
	TOTAL EQUITY	(\$168,375.52)
	TOTAL LIABILITIES AND EQUITY	\$41,843.33

Unexpended Budget Report

Saturday, December 31, 2011

River Rock Reserve 2011

Reserves Accrual Accounting Year Starts January 1, 2011

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		5,379	5,379	0	64,556	64,556	0	64,556	0
9440 Reserve Interest Income		100	0	100	111	0	111	0	(111)
Total Reserve Income		5,479	5,379	100	64,667	64,556	111	64,556	(111)
TOTAL INCOME		5,479	5,379	100	64,667	64,556	111	64,556	(111)
EXPENSES									
Reserve Expense									
9610 Reserve Asphalt		0	0	0	19,772	0	19,772	0	(19,772)
9670 Res Fences & Gates		0	0	0	7,649	0	7,649	0	(7,649)
9730 Res Landscape		(6,325)	0	(6,325)	17,850	0	17,850	0	(17,850)
9800 Reserve Expense		6,325	0	6,325	23,401	0	23,401	0	(23,401)
Total Reserve Expense		0	0	0	68,672	0	68,672	0	(68,672)
TOTAL EXPENSES		0	0	0	68,672	0	68,672	0	(68,672)
NET INCOME (LOSS)		5,479	5,379	100	(4,004)	64,556	(68,560)	64,556	
UNEXPENDED (OVER EXPENDED)									68,560

Unexpended Budget Report

Saturday, December 31, 2011

River Rock Condominiums 2011

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,000	32,000	0	384,000	384,000	0	384,000	0
4050 Clubhouse Rental Income	0	25	(25)	150	300	(150)	300	150
4080 Late Charge Income	185	167	18	2,387	2,000	387	2,000	(387)
4160 Miscellaneous Income	0	42	(42)	318	500	(182)	500	182
4170 Parking - Carport	160	160	0	1,920	1,920	0	1,920	0
4175 Parking - Garage	873	873	0	10,476	10,476	0	10,476	0
Total Income	33,218	33,266	(48)	399,251	399,196	55	399,196	(55)
TOTAL INCOME	33,218	33,266	(48)	399,251	399,196	55	399,196	(55)
EXPENSES								
Operating Expenses								
5021 Gas & Electric	1,009	916	93	9,741	11,000	(1,259)	11,000	1,259
5040 Trash Removal	2,986	3,084	(98)	39,141	37,000	2,141	37,000	(2,141)
5090 Water & Sewer	4,390	4,583	(194)	64,326	55,000	9,326	55,000	(9,326)
Total Operating Expenses	8,385	8,583	(199)	113,208	103,000	10,208	103,000	(10,208)
Maintenance Expense								
6008 Alarm/Fire	1,854	1,667	187	21,933	20,000	1,933	20,000	(1,933)
6050 General Building Maint	0	1,250	(1,250)	12,624	15,000	(2,376)	15,000	2,376
6070 Clubhouse	365	250	115	2,657	3,000	(343)	3,000	343
6135 Extermin./Pest Control	0	29	(29)	0	350	(350)	350	350
6140 Gates - Security	0	333	(333)	2,676	4,000	(1,324)	4,000	1,324
6240 General Grounds Maint.	758	584	174	11,880	7,000	4,880	7,000	(4,880)
6340 Landscape Contract	2,220	2,220	0	26,640	26,640	0	26,640	0
6360 Lighting - Common Area	185	200	(15)	3,158	2,400	758	2,400	(758)
6405 Parking Lot Monitoring	150	150	0	1,800	1,800	0	1,800	0
6430 Plumbing and Electric	0	834	(834)	1,090	10,000	(8,910)	10,000	8,910
6460 Pool/Hot Tub	0	500	(500)	7,781	6,000	1,781	6,000	(1,781)
6480 Roofs/Gutters	0	42	(42)	0	500	(500)	500	500
6510 Snow Removal	8,994	1,083	7,911	18,551	13,000	5,551	13,000	(5,551)
6512 Sprinkler Repairs	0	333	(333)	5,302	4,000	1,302	4,000	(1,302)
6530 Streets	0	42	(42)	810	500	310	500	(310)
6560 Tree Care	0	833	(833)	12,414	10,000	2,414	10,000	(2,414)

Unexpended Budget Report

Saturday, December 31, 2011

River Rock Condominiums 2011 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance Expense	14,525	10,350	4,175	129,316	124,190	5,126	124,190	(5,126)
Administration Expense								
7030 Audit	0	275	(275)	3,300	3,300	0	3,300	0
7040 Bad Debts	(10,260)	416	(10,676)	(4,665)	5,000	(9,665)	5,000	9,665
7051 Contingency	0	21	(21)	0	250	(250)	250	250
7060 Copies, Printing, Postage	711	141	570	2,410	1,700	710	1,700	(710)
7100 Income Tax	0	42	(42)	0	500	(500)	500	500
7110 Master Insurance	5,850	5,917	(67)	70,198	71,000	(802)	71,000	802
7120 Legal	334	167	167	443	2,000	(1,557)	2,000	1,557
7130 Licenses & Inspections	0	17	(17)	0	200	(200)	200	200
7140 Management Fee	1,850	1,850	0	22,200	22,200	0	22,200	0
7180 Miscellaneous/Activities	46	83	(38)	46	1,000	(954)	1,000	954
7190 Newsletter	0	25	(25)	0	300	(300)	300	300
Total Administration Expense	(1,469)	8,953	(10,422)	93,932	107,450	(13,518)	107,450	13,518
Reserve Contributions								
5900 Reserve Contribution	5,379	5,379	0	64,556	64,556	0	64,556	0
Total Reserve Contributions	5,379	5,379	0	64,556	64,556	0	64,556	0
TOTAL EXPENSES	26,820	33,266	(6,446)	401,012	399,196	1,816	399,196	(1,816)
NET INCOME (LOSS)	6,398	1	6,398	(1,761)		(1,761)		
UNEXPENDED (OVER EXPENDED)								1,761