

Balance Sheet

Tuesday, January 31, 2012

Reserves

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management

\$56,478.51

1130 RBC CDs

\$75,000.00

Total Reserve Cash & Investment

\$131,478.51

Accounts Receivable

1290 Accrued Interest -Reserve

\$84.08

1750 Due From Operating

\$144,560.42

1760 Due From Operating SA

\$39,356.50

Total Accounts Receivable

\$184,001.00

TOTAL ASSETS

\$315,479.51

EQUITY

Current Year Earnings

\$5,535.91

Ret.Earnings-PRYR

\$309,943.60

TOTAL EQUITY

\$315,479.51

TOTAL LIABILITIES AND EQUITY

\$315,479.51

Balance Sheet

Tuesday, January 31, 2012

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$1,973.09	
	Total Operating Cash & Invest	\$1,973.09
Accounts Receivable		
1210 Accounts Receivable	\$35,777.30	
1299 Allowance-Uncollectible	(\$10,500.00)	
	Total Accounts Receivable	\$25,277.30
Other Assets		
1330 Prepaid Expenses	\$804.00	
	Total Other Assets	\$804.00
	TOTAL ASSETS	<u>\$28,054.39</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$9,230.16	
2030 Advance Payments	\$7,676.00	
2040 Open Credits	\$20.00	
2770 Due to Reserves	\$144,560.42	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$200,843.08
	TOTAL LIABILITIES	<u>\$200,843.08</u>

EQUITY

Current Year Earnings	(\$4,413.17)	
Ret.Earnings-PRYR	(\$168,375.52)	
	TOTAL EQUITY	<u>(\$172,788.69)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$28,054.39</u>

Unexpended Budget Report

Tuesday, January 31, 2012

River Rock Reserve 2012

Reserves Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,536	5,536	0	5,536	5,536	0	66,426	60,891
9440 Reserve Interest Income	0	0	0	0	0	0	0	0
Total Reserve Income	5,536	5,536	0	5,536	5,536	0	66,426	60,890
TOTAL INCOME	5,536	5,536	0	5,536	5,536	0	66,426	60,890
NET INCOME (LOSS)	5,536	5,536	0	5,536	5,536	0	66,426	
UNEXPENDED (OVER EXPENDED)								60,890

Unexpended Budget Report

Tuesday, January 31, 2012

River Rock Condominiums 2012

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,800	32,800	0	32,800	32,800	0	393,600	360,800
4050 Clubhouse Rental Income	0	0	0	0	0	0	200	200
4080 Late Charge Income	200	200	0	200	200	0	2,000	1,800
4100 Legal Fee Income	0	417	(417)	0	417	(417)	5,000	5,000
4160 Miscellaneous Income	0	0	0	0	0	0	500	500
4170 Parking - Carport	160	160	0	160	160	0	1,920	1,760
4175 Parking - Garage	873	873	0	873	873	0	10,476	9,603
Total Income	34,033	34,450	(417)	34,033	34,450	(417)	413,696	379,663
TOTAL INCOME	34,033	34,450	(417)	34,033	34,450	(417)	413,696	379,663
EXPENSES								
Operating Expenses								
5021 Gas & Electric	903	917	(14)	903	917	(14)	11,000	10,097
5040 Trash Removal	3,037	3,420	(383)	3,037	3,420	(383)	41,000	37,963
5090 Water & Sewer	5,051	5,250	(199)	5,051	5,250	(199)	63,000	57,949
Total Operating Expenses	8,991	9,587	(596)	8,991	9,587	(596)	115,000	106,009
Maintenance Expense								
6008 Alarm/Fire	1,201	2,000	(799)	1,201	2,000	(799)	20,000	18,799
6050 General Building Maint	750	1,250	(500)	750	1,250	(500)	15,000	14,250
6070 Clubhouse	50	300	(250)	50	300	(250)	2,500	2,450
6135 Extermin./Pest Control	0	0	0	0	0	0	350	350
6140 Gates - Security	0	0	0	0	0	0	4,000	4,000
6240 General Grounds Maint.	1,837	2,000	(163)	1,837	2,000	(163)	7,000	5,163
6340 Landscape Contract	2,285	2,285	0	2,285	2,285	0	27,420	25,135
6360 Lighting - Common Area	185	200	(15)	185	200	(15)	2,400	2,215
6405 Parking Lot Monitoring	150	150	0	150	150	0	1,800	1,650
6430 Plumbing and Electric	0	417	(417)	0	417	(417)	5,000	5,000
6460 Pool/Hot Tub	0	0	0	0	0	0	6,000	6,000
6480 Roofs/Gutters	1,150	500	650	1,150	500	650	500	(650)
6510 Snow Removal	1,423	4,500	(3,078)	1,423	4,500	(3,078)	13,000	11,578
6512 Sprinkler Repairs	0	0	0	0	0	0	4,500	4,500
6530 Streets	0	40	(40)	0	40	(40)	500	500

Unexpended Budget Report

Tuesday, January 31, 2012

River Rock Condominiums 2012 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	6,840	6,800	40	6,840	6,800	40	10,000	3,160
Total Maintenance Expense	15,871	20,442	(4,571)	15,871	20,442	(4,571)	119,970	104,099
Administration Expense								
7030 Audit	0	0	0	0	0	0	3,300	3,300
7040 Bad Debts	0	0	0	0	0	0	3,000	3,000
7060 Copies, Printing, Postage	198	550	(352)	198	550	(352)	2,300	2,102
7100 Income Tax	0	0	0	0	0	0	500	500
7110 Master Insurance	5,850	5,920	(70)	5,850	5,920	(70)	71,000	65,150
7120 Legal	0	750	(750)	0	750	(750)	9,000	9,000
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,850	1,850	0	1,850	1,850	0	22,200	20,350
7180 Miscellaneous/Activities	150	40	110	150	40	110	500	350
7190 Newsletter	0	25	(25)	0	25	(25)	300	300
Total Administration Expense	8,048	9,135	(1,087)	8,048	9,135	(1,087)	112,300	104,252
Reserve Contributions								
5900 Reserve Contribution	5,536	5,536	0	5,536	5,536	0	66,426	60,891
Total Reserve Contributions	5,536	5,536	0	5,536	5,536	0	66,426	60,891
TOTAL EXPENSES	38,446	44,700	(6,253)	38,446	44,700	(6,253)	413,696	375,250
NET INCOME (LOSS)	(4,413)	(10,250)	5,836	(4,413)	(10,250)	5,836		
UNEXPENDED (OVER EXPENDED)								4,413