

Balance Sheet

Wednesday, February 29, 2012

Reserves

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management	\$56,478.95
1130 RBC CDs	\$75,000.00

Total Reserve Cash & Investment	\$131,478.95
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Accounts Receivable

1290 Accrued Interest -Reserve	\$84.08
1750 Due From Operating	\$150,095.92
1760 Due From Operating SA	\$39,356.50

Total Accounts Receivable	\$189,536.50
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TOTAL ASSETS	<u>\$321,015.45</u>
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EQUITY

Current Year Earnings	\$11,071.85
Ret.Earnings-PRYR	\$309,943.60

TOTAL EQUITY	<u>\$321,015.45</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$321,015.45</u>
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Balance Sheet

Wednesday, February 29, 2012

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$7,628.22	
	Total Operating Cash & Invest	\$7,628.22
Accounts Receivable		
1210 Accounts Receivable	\$30,977.93	
1299 Allowance-Uncollectible	(\$10,500.00)	
	Total Accounts Receivable	\$20,477.93
Other Assets		
1330 Prepaid Expenses	\$402.00	
	Total Other Assets	\$402.00
	TOTAL ASSETS	<u>\$28,508.15</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$10,630.83	
2030 Advance Payments	\$5,554.82	
2040 Open Credits	\$20.00	
2770 Due to Reserves	\$150,095.92	
2775 Due to Reserves -SA	\$39,356.50	
	Total Current Liabilities	\$205,658.07
	TOTAL LIABILITIES	<u>\$205,658.07</u>

EQUITY

Current Year Earnings	(\$8,774.40)	
Ret.Earnings-PRYR	(\$168,375.52)	
	TOTAL EQUITY	<u>(\$177,149.92)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$28,508.15</u>

Unexpended Budget Report

Wednesday, February 29, 2012

River Rock Reserve 2012

Reserves Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,536	5,536	0	11,071	11,071	0	66,426	55,355
9440 Reserve Interest Income	0	0	0	1	0	1	0	(1)
Total Reserve Income	5,536	5,536	0	11,072	11,071	1	66,426	55,354
TOTAL INCOME	5,536	5,536	0	11,072	11,071	1	66,426	55,354
NET INCOME (LOSS)	5,536	5,536	0	11,072	11,071	1	66,426	
UNEXPENDED (OVER EXPENDED)								55,354

Unexpended Budget Report

Wednesday, February 29, 2012

River Rock Condominiums 2012

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,800	32,800	0	65,600	65,600	0	393,600	328,000
4050 Clubhouse Rental Income	0	25	(25)	0	25	(25)	200	200
4080 Late Charge Income	200	200	0	400	400	0	2,000	1,600
4100 Legal Fee Income	0	417	(417)	0	834	(834)	5,000	5,000
4160 Miscellaneous Income	0	50	(50)	0	50	(50)	500	500
4170 Parking - Carport	160	160	0	320	320	0	1,920	1,600
4175 Parking - Garage	873	873	0	1,746	1,746	0	10,476	8,730
Total Income	34,033	34,525	(492)	68,066	68,975	(909)	413,696	345,630
TOTAL INCOME	34,033	34,525	(492)	68,066	68,975	(909)	413,696	345,630
EXPENSES								
Operating Expenses								
5021 Gas & Electric	861	917	(56)	1,764	1,834	(70)	11,000	9,236
5040 Trash Removal	3,026	3,420	(394)	6,063	6,840	(777)	41,000	34,937
5090 Water & Sewer	4,837	5,250	(413)	9,888	10,500	(612)	63,000	53,112
Total Operating Expenses	8,723	9,587	(864)	17,715	19,174	(1,459)	115,000	97,285
Maintenance Expense								
6008 Alarm/Fire	1,851	2,000	(149)	3,053	4,000	(947)	20,000	16,947
6050 General Building Maint	118	1,250	(1,133)	868	2,500	(1,633)	15,000	14,133
6070 Clubhouse	208	200	8	258	500	(242)	2,500	2,242
6135 Extermin./Pest Control	0	0	0	0	0	0	350	350
6140 Gates - Security	140	0	140	140	0	140	4,000	3,860
6240 General Grounds Maint.	726	900	(174)	2,563	2,900	(337)	7,000	4,437
6340 Landscape Contract	2,285	2,285	0	4,570	4,570	0	27,420	22,850
6360 Lighting - Common Area	185	200	(15)	370	400	(30)	2,400	2,030
6405 Parking Lot Monitoring	150	150	0	300	300	0	1,800	1,500
6430 Plumbing and Electric	0	417	(417)	0	834	(834)	5,000	5,000
6460 Pool/Hot Tub	0	0	0	0	0	0	6,000	6,000
6480 Roofs/Gutters	0	0	0	1,150	500	650	500	(650)
6510 Snow Removal	8,146	1,700	6,446	9,569	6,200	3,369	13,000	3,431
6512 Sprinkler Repairs	0	0	0	0	0	0	4,500	4,500
6530 Streets	0	40	(40)	0	80	(80)	500	500

Unexpended Budget Report

Wednesday, February 29, 2012

River Rock Condominiums 2012 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	800	0	800	7,640	6,800	840	10,000	2,360
Total Maintenance Expense	14,609	9,142	5,467	30,480	29,584	896	119,970	89,490
Administration Expense								
7030 Audit	0	0	0	0	0	0	3,300	3,300
7040 Bad Debts	727	0	727	727	0	727	3,000	2,273
7060 Copies, Printing, Postage	132	100	32	330	650	(320)	2,300	1,970
7100 Income Tax	0	0	0	0	0	0	500	500
7110 Master Insurance	6,817	5,920	897	12,667	11,840	827	71,000	58,333
7120 Legal	0	750	(750)	0	1,500	(1,500)	9,000	9,000
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,850	1,850	0	3,700	3,700	0	22,200	18,500
7180 Miscellaneous/Activities	0	40	(40)	150	80	70	500	350
7190 Newsletter	0	25	(25)	0	50	(50)	300	300
Total Administration Expense	9,526	8,685	841	17,574	17,820	(246)	112,300	94,726
Reserve Contributions								
5900 Reserve Contribution	5,536	5,536	0	11,071	11,071	0	66,426	55,355
Total Reserve Contributions	5,536	5,536	0	11,071	11,071	0	66,426	55,355
TOTAL EXPENSES	38,394	32,950	5,445	76,840	77,649	(809)	413,696	336,856
NET INCOME (LOSS)	(4,361)	1,576	(5,937)	(8,774)	(8,674)	(100)		
UNEXPENDED (OVER EXPENDED)								8,774