

# Balance Sheet

Saturday, March 31, 2012

## Reserves

Accrual Accounting Year Starts January 1, 2012

### ASSETS

|                                 |             |              |
|---------------------------------|-------------|--------------|
| Reserve Cash & Investment       |             |              |
| 1110 RBC Wealth Management      | \$92,637.83 |              |
| 1130 RBC CDs                    | \$50,000.00 |              |
| Total Reserve Cash & Investment |             | \$142,637.83 |

|                                |         |         |
|--------------------------------|---------|---------|
| Accounts Receivable            |         |         |
| 1290 Accrued Interest -Reserve | \$84.08 |         |
| Total Accounts Receivable      |         | \$84.08 |

|              |  |                     |
|--------------|--|---------------------|
| TOTAL ASSETS |  | <u>\$142,721.91</u> |
|--------------|--|---------------------|

### EQUITY

|                       |                |  |
|-----------------------|----------------|--|
| Current Year Earnings | (\$167,221.69) |  |
| Ret.Earnings-PRYR     | \$309,943.60   |  |

|              |  |                     |
|--------------|--|---------------------|
| TOTAL EQUITY |  | <u>\$142,721.91</u> |
|--------------|--|---------------------|

|                              |  |                     |
|------------------------------|--|---------------------|
| TOTAL LIABILITIES AND EQUITY |  | <u>\$142,721.91</u> |
|------------------------------|--|---------------------|

# Balance Sheet

Saturday, March 31, 2012

## River Rock Condominiums

Accrual Accounting Year Starts January 1, 2012

### ASSETS

|                              |                               |                    |
|------------------------------|-------------------------------|--------------------|
| Operating Cash & Invest      |                               |                    |
| 1010 River Rock CW Oper Acct | \$5,647.27                    |                    |
|                              | Total Operating Cash & Invest | \$5,647.27         |
| Accounts Receivable          |                               |                    |
| 1210 Accounts Receivable     | \$28,521.71                   |                    |
| 1299 Allowance-Uncollectible | (\$10,500.00)                 |                    |
|                              | Total Accounts Receivable     | \$18,021.71        |
|                              | <b>TOTAL ASSETS</b>           | <b>\$23,668.98</b> |

### LIABILITIES

|                       |                           |                    |
|-----------------------|---------------------------|--------------------|
| Current Liabilities   |                           |                    |
| 2010 Accounts Payable | \$8,496.54                |                    |
| 2030 Advance Payments | \$7,456.60                |                    |
| 2040 Open Credits     | \$20.00                   |                    |
|                       | Total Current Liabilities | \$15,973.14        |
|                       | <b>TOTAL LIABILITIES</b>  | <b>\$15,973.14</b> |

### EQUITY

|                       |                                     |                    |
|-----------------------|-------------------------------------|--------------------|
| Current Year Earnings | \$176,071.36                        |                    |
| Ret.Earnings-PRYR     | (\$168,375.52)                      |                    |
|                       | <b>TOTAL EQUITY</b>                 | <b>\$7,695.84</b>  |
|                       | <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$23,668.98</b> |

# Unexpended Budget Report

Saturday, March 31, 2012

## River Rock Reserve 2012

Reserves Accrual Accounting Year Starts January 1, 2012

|                                   | Month To Date |        |           | Year To Date |        |           | Annual Budget |            |
|-----------------------------------|---------------|--------|-----------|--------------|--------|-----------|---------------|------------|
|                                   | Actual        | Budget | Variance  | Actual       | Budget | Variance  | Budget        | Unexpended |
| <b>INCOME</b>                     |               |        |           |              |        |           |               |            |
| Reserve Income                    |               |        |           |              |        |           |               |            |
| 9010 Special Assessment Income    | (39,357)      | 0      | (39,357)  | (39,357)     | 0      | (39,357)  | 0             | 39,357     |
| 9410 Reserve Income               | (139,025)     | 5,536  | (144,560) | (127,954)    | 16,607 | (144,560) | 66,426        | 194,380    |
| 9440 Reserve Interest Income      | 88            | 0      | 88        | 89           | 0      | 89        | 0             | (89)       |
| Total Reserve Income              | (178,294)     | 5,536  | (183,829) | (167,222)    | 16,607 | (183,828) | 66,426        | 233,648    |
| <b>TOTAL INCOME</b>               | (178,294)     | 5,536  | (183,829) | (167,222)    | 16,607 | (183,828) | 66,426        | 233,648    |
| <b>NET INCOME (LOSS)</b>          | (178,294)     | 5,536  | (183,829) | (167,222)    | 16,607 | (183,828) | 66,426        |            |
| <b>UNEXPENDED (OVER EXPENDED)</b> |               |        |           |              |        |           |               | 233,648    |

# Unexpended Budget Report

Saturday, March 31, 2012

## River Rock Condominiums 2012

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

|                                | Month To Date |        |          | Year To Date |         |          | Annual Budget |            |
|--------------------------------|---------------|--------|----------|--------------|---------|----------|---------------|------------|
|                                | Actual        | Budget | Variance | Actual       | Budget  | Variance | Budget        | Unexpended |
| <b>INCOME</b>                  |               |        |          |              |         |          |               |            |
| Income                         |               |        |          |              |         |          |               |            |
| 4010 Homeowner Dues            | 32,800        | 32,800 | 0        | 98,400       | 98,400  | 0        | 393,600       | 295,200    |
| 4050 Clubhouse Rental Income   | 0             | 0      | 0        | 0            | 25      | (25)     | 200           | 200        |
| 4080 Late Charge Income        | 110           | 200    | (90)     | 510          | 600     | (90)     | 2,000         | 1,490      |
| 4100 Legal Fee Income          | 0             | 417    | (417)    | 0            | 1,251   | (1,251)  | 5,000         | 5,000      |
| 4160 Miscellaneous Income      | 0             | 50     | (50)     | 0            | 100     | (100)    | 500           | 500        |
| 4170 Parking - Carport         | 160           | 160    | 0        | 480          | 480     | 0        | 1,920         | 1,440      |
| 4175 Parking - Garage          | 873           | 873    | 0        | 2,619        | 2,619   | 0        | 10,476        | 7,857      |
| 8000 Special Assessment Income | 39,357        | 0      | 39,357   | 39,357       | 0       | 39,357   | 0             | (39,357)   |
| Total Income                   | 73,300        | 34,500 | 38,800   | 141,366      | 103,475 | 37,891   | 413,696       | 272,331    |
| <b>TOTAL INCOME</b>            |               |        |          |              |         |          |               |            |
|                                | 73,300        | 34,500 | 38,800   | 141,366      | 103,475 | 37,891   | 413,696       | 272,331    |
| <b>EXPENSES</b>                |               |        |          |              |         |          |               |            |
| Operating Expenses             |               |        |          |              |         |          |               |            |
| 5021 Gas & Electric            | 680           | 917    | (237)    | 2,444        | 2,751   | (307)    | 11,000        | 8,556      |
| 5040 Trash Removal             | 3,016         | 3,420  | (404)    | 9,078        | 10,260  | (1,182)  | 41,000        | 31,922     |
| 5090 Water & Sewer             | 5,066         | 5,250  | (184)    | 14,954       | 15,750  | (796)    | 63,000        | 48,046     |
| Total Operating Expenses       | 8,762         | 9,587  | (825)    | 26,476       | 28,761  | (2,285)  | 115,000       | 88,524     |
| Maintenance Expense            |               |        |          |              |         |          |               |            |
| 6008 Alarm/Fire                | 1,201         | 2,000  | (799)    | 4,254        | 6,000   | (1,746)  | 20,000        | 15,746     |
| 6050 General Building Maint    | 1,945         | 1,250  | 695      | 2,813        | 3,750   | (938)    | 15,000        | 12,188     |
| 6070 Clubhouse                 | 50            | 200    | (150)    | 308          | 700     | (392)    | 2,500         | 2,192      |
| 6135 Extermin./Pest Control    | 0             | 100    | (100)    | 0            | 100     | (100)    | 350           | 350        |
| 6140 Gates - Security          | 0             | 0      | 0        | 140          | 0       | 140      | 4,000         | 3,860      |
| 6240 General Grounds Maint.    | 967           | 584    | 383      | 3,530        | 3,484   | 46       | 7,000         | 3,470      |
| 6340 Landscape Contract        | 2,285         | 2,285  | 0        | 6,855        | 6,855   | 0        | 27,420        | 20,565     |
| 6360 Lighting - Common Area    | 185           | 200    | (15)     | 555          | 600     | (45)     | 2,400         | 1,845      |
| 6405 Parking Lot Monitoring    | 150           | 150    | 0        | 450          | 450     | 0        | 1,800         | 1,350      |
| 6430 Plumbing and Electric     | 0             | 417    | (417)    | 0            | 1,251   | (1,251)  | 5,000         | 5,000      |
| 6460 Pool/Hot Tub              | 150           | 0      | 150      | 150          | 0       | 150      | 6,000         | 5,850      |
| 6480 Roofs/Gutters             | 1,200         | 0      | 1,200    | 2,350        | 500     | 1,850    | 500           | (1,850)    |
| 6510 Snow Removal              | 248           | 0      | 248      | 9,816        | 6,200   | 3,616    | 13,000        | 3,184      |
| 6512 Sprinkler Repairs         | 0             | 500    | (500)    | 0            | 500     | (500)    | 4,500         | 4,500      |

# Unexpended Budget Report

Saturday, March 31, 2012

## River Rock Condominiums 2012 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

|                                 | Month To Date |        |           | Year To Date |         |           | Annual Budget |            |
|---------------------------------|---------------|--------|-----------|--------------|---------|-----------|---------------|------------|
|                                 | Actual        | Budget | Variance  | Actual       | Budget  | Variance  | Budget        | Unexpended |
| EXPENSES (Continued)            |               |        |           |              |         |           |               |            |
| Maintenance Expense (Continued) |               |        |           |              |         |           |               |            |
| 6530 Streets                    | 0             | 40     | (40)      | 0            | 120     | (120)     | 500           | 500        |
| 6560 Tree Care                  | 0             | 800    | (800)     | 7,640        | 7,600   | 40        | 10,000        | 2,360      |
| Total Maintenance Expense       | 8,381         | 8,526  | (145)     | 38,861       | 38,110  | 751       | 119,970       | 81,109     |
| Administration Expense          |               |        |           |              |         |           |               |            |
| 7030 Audit                      | 0             | 0      | 0         | 0            | 0       | 0         | 3,300         | 3,300      |
| 7040 Bad Debts                  | (21)          | 1,000  | (1,021)   | 707          | 1,000   | (293)     | 3,000         | 2,293      |
| 7060 Copies, Printing, Postage  | 318           | 100    | 218       | 648          | 750     | (102)     | 2,300         | 1,652      |
| 7100 Income Tax                 | 0             | 0      | 0         | 0            | 0       | 0         | 500           | 500        |
| 7110 Master Insurance           | 6,817         | 5,920  | 897       | 19,483       | 17,760  | 1,723     | 71,000        | 51,517     |
| 7120 Legal                      | 1,172         | 750    | 422       | 1,172        | 2,250   | (1,078)   | 9,000         | 7,828      |
| 7130 Licenses & Inspections     | 0             | 0      | 0         | 0            | 0       | 0         | 200           | 200        |
| 7140 Management Fee             | 1,850         | 1,850  | 0         | 5,550        | 5,550   | 0         | 22,200        | 16,650     |
| 7180 Miscellaneous/Activities   | 200           | 40     | 160       | 350          | 120     | 230       | 500           | 150        |
| 7190 Newsletter                 | 0             | 25     | (25)      | 0            | 75      | (75)      | 300           | 300        |
| Total Administration Expense    | 10,336        | 9,685  | 651       | 27,910       | 27,505  | 405       | 112,300       | 84,390     |
| Reserve Contributions           |               |        |           |              |         |           |               |            |
| 5900 Reserve Contribution       | (139,025)     | 5,536  | (144,560) | (127,954)    | 16,607  | (144,560) | 66,426        | 194,380    |
| Total Reserve Contributions     | (139,025)     | 5,536  | (144,560) | (127,954)    | 16,607  | (144,560) | 66,426        | 194,380    |
| TOTAL EXPENSES                  | (111,546)     | 33,334 | (144,880) | (34,706)     | 110,983 | (145,688) | 413,696       | 448,402    |
| NET INCOME (LOSS)               | 184,846       | 1,167  | 183,679   | 176,071      | (7,508) | 183,579   |               |            |
| UNEXPENDED (OVER EXPENDED)      |               |        |           |              |         |           |               | (176,071)  |