

Balance Sheet

Thursday, May 31, 2012

Reserves

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management \$22,625.64

1130 RBC CDs \$125,654.25

Total Reserve Cash & Investment \$148,279.89

Accounts Receivable

1290 Accrued Interest -Reserve \$84.08

Total Accounts Receivable \$84.08

TOTAL ASSETS \$148,363.97

EQUITY

Current Year Earnings (\$161,579.63)

Ret.Earnings-PRYR \$309,943.60

TOTAL EQUITY \$148,363.97

TOTAL LIABILITIES AND EQUITY \$148,363.97

Balance Sheet

Thursday, May 31, 2012

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest			
1010 River Rock CW Oper Acct	\$14,263.01		
	Total Operating Cash & Invest		\$14,263.01
Accounts Receivable			
1210 Accounts Receivable	\$27,774.62		
1299 Allowance-Uncollectible	(\$10,500.00)		
	Total Accounts Receivable		\$17,274.62
Other Assets			
1330 Prepaid Expenses	\$402.00		
	Total Other Assets		\$402.00
	TOTAL ASSETS		<u>\$31,939.63</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$11,157.34		
2030 Advance Payments	\$7,333.40		
2040 Open Credits	\$286.00		
	Total Current Liabilities		\$18,776.74
	TOTAL LIABILITIES		<u>\$18,776.74</u>

EQUITY

Current Year Earnings	\$181,538.41		
Ret.Earnings-PRYR	(\$168,375.52)		
	TOTAL EQUITY		<u>\$13,162.89</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$31,939.63</u>

Unexpended Budget Report

Thursday, May 31, 2012

River Rock Reserve 2012

Reserves Accrual Accounting Year Starts January 1, 2012

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9010 Special Assessment Income		0	0	0	(39,357)	0	(39,357)	0	39,357
9410 Reserve Income		5,536	5,536	0	(122,418)	27,678	(150,096)	66,426	188,844
9440 Reserve Interest Income		246	0	246	335	0	335	0	(335)
Total Reserve Income		5,782	5,536	246	(161,440)	27,678	(189,117)	66,426	227,866
TOTAL INCOME		5,782	5,536	246	(161,440)	27,678	(189,117)	66,426	227,866
EXPENSES									
Reserve Expense									
9800 Reserve Expense		0	0	0	140	0	140	0	(140)
Total Reserve Expense		0	0	0	140	0	140	0	(140)
TOTAL EXPENSES		0	0	0	140	0	140	0	(140)
NET INCOME (LOSS)		5,782	5,536	246	(161,580)	27,678	(189,257)	66,426	
UNEXPENDED (OVER EXPENDED)									228,006

Unexpended Budget Report

Thursday, May 31, 2012

River Rock Condominiums 2012

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,800	32,800	0	164,000	164,000	0	393,600	229,600
4040 CC&R Fines	50	0	50	50	0	50	0	(50)
4050 Clubhouse Rental Income	0	25	(25)	0	75	(75)	200	200
4080 Late Charge Income	120	100	20	830	900	(70)	2,000	1,170
4100 Legal Fee Income	0	417	(417)	0	2,085	(2,085)	5,000	5,000
4160 Miscellaneous Income	86	50	36	282	200	82	500	218
4170 Parking - Carport	160	160	0	800	800	0	1,920	1,120
4175 Parking - Garage	873	873	0	4,365	4,365	0	10,476	6,111
8000 Special Assessment Income	0	0	0	39,357	0	39,357	0	(39,357)
Total Income	34,089	34,425	(336)	209,684	172,425	37,259	413,696	204,013
TOTAL INCOME	34,089	34,425	(336)	209,684	172,425	37,259	413,696	204,013
EXPENSES								
Operating Expenses								
5021 Gas & Electric	684	917	(233)	3,697	4,585	(888)	11,000	7,303
5040 Trash Removal	3,054	3,420	(366)	15,174	17,100	(1,926)	41,000	25,826
5090 Water & Sewer	6,944	5,250	1,694	28,333	26,250	2,083	63,000	34,668
Total Operating Expenses	10,681	9,587	1,094	47,203	47,935	(732)	115,000	67,797
Maintenance Expense								
6008 Alarm/Fire	1,471	2,000	(529)	7,166	8,500	(1,334)	20,000	12,834
6050 General Building Maint	3,990	1,250	2,740	6,803	6,250	553	15,000	8,198
6070 Clubhouse	175	200	(25)	533	1,100	(567)	2,500	1,967
6135 Extermin./Pest Control	450	0	450	450	100	350	350	(100)
6140 Gates - Security	0	500	(500)	140	1,000	(860)	4,000	3,860
6240 General Grounds Maint.	1,912	583	1,329	6,382	4,367	2,015	7,000	618
6340 Landscape Contract	2,285	2,285	0	11,425	11,425	0	27,420	15,995
6360 Lighting - Common Area	185	200	(15)	925	1,000	(75)	2,400	1,475
6405 Parking Lot Monitoring	150	150	0	750	750	0	1,800	1,050
6430 Plumbing and Electric	0	417	(417)	0	2,085	(2,085)	5,000	5,000
6460 Pool/Hot Tub	0	1,000	(1,000)	775	1,000	(225)	6,000	5,225
6480 Roofs/Gutters	0	0	0	2,350	500	1,850	500	(1,850)
6510 Snow Removal	0	0	0	9,816	6,200	3,616	13,000	3,184

Unexpended Budget Report

Thursday, May 31, 2012

River Rock Condominiums 2012 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6512 Sprinkler Repairs	566	500	66	621	1,500	(879)	4,500	3,879
6530 Streets	0	40	(40)	0	200	(200)	500	500
6560 Tree Care	600	0	600	9,526	8,800	726	10,000	474
Total Maintenance Expense	11,784	9,125	2,659	57,661	54,777	2,884	119,970	62,309
Administration Expense								
7030 Audit	3,300	0	3,300	3,300	0	3,300	3,300	0
7040 Bad Debts	(150)	0	(150)	(1,318)	1,000	(2,318)	3,000	4,318
7060 Copies, Printing, Postage	67	250	(183)	870	1,100	(230)	2,300	1,430
7100 Income Tax	0	500	(500)	0	500	(500)	500	500
7110 Master Insurance	6,817	5,920	897	33,117	29,600	3,517	71,000	37,883
7120 Legal	130	750	(620)	130	3,750	(3,620)	9,000	8,870
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,850	1,850	0	9,250	9,250	0	22,200	12,950
7180 Miscellaneous/Activities	0	40	(40)	350	200	150	500	150
7190 Newsletter	0	25	(25)	0	125	(125)	300	300
Total Administration Expense	12,014	9,335	2,679	45,699	45,525	174	112,300	66,601
Reserve Contributions								
5900 Reserve Contribution	5,536	5,536	0	(122,418)	27,678	(150,096)	66,426	188,844
Total Reserve Contributions	5,536	5,536	0	(122,418)	27,678	(150,096)	66,426	188,844
TOTAL EXPENSES	40,014	33,583	6,432	28,145	175,915	(147,769)	413,696	385,551
NET INCOME (LOSS)	(5,925)	843	(6,768)	181,538	(3,490)	185,028		
UNEXPENDED (OVER EXPENDED)								(181,538)