

Balance Sheet

Tuesday, July 31, 2012

Reserves

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management

\$51,763.01

1130 RBC CDs

\$100,654.25

Total Reserve Cash & Investment

\$152,417.26

Accounts Receivable

1290 Accrued Interest -Reserve

\$84.08

Total Accounts Receivable

\$84.08

TOTAL ASSETS

\$152,501.34

LIABILITIES

Current Liabilities

2750 Due to Operating

\$7,000.00

Total Current Liabilities

\$7,000.00

TOTAL LIABILITIES

\$7,000.00

EQUITY

Current Year Earnings

(\$164,442.26)

Ret.Earnings-PRYR

\$309,943.60

TOTAL EQUITY

\$145,501.34

TOTAL LIABILITIES AND EQUITY

\$152,501.34

Balance Sheet

Tuesday, July 31, 2012

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest			
1010 River Rock CW Oper Acct	\$632.83		
		Total Operating Cash & Invest	\$632.83
Accounts Receivable			
1210 Accounts Receivable	\$26,307.36		
1299 Allowance-Uncollectible	(\$10,500.00)		
1770 Due from Reserves	\$7,000.00		
		Total Accounts Receivable	\$22,807.36
Other Assets			
1330 Prepaid Expenses	\$804.00		
		Total Other Assets	\$804.00
		TOTAL ASSETS	<u>\$24,244.19</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$19,111.71		
2030 Advance Payments	\$8,847.60		
		Total Current Liabilities	\$27,959.31
		TOTAL LIABILITIES	<u>\$27,959.31</u>

EQUITY

Current Year Earnings	\$164,660.40		
Ret.Earnings-PRYR	(\$168,375.52)		
		TOTAL EQUITY	<u>(\$3,715.12)</u>
		TOTAL LIABILITIES AND EQUITY	<u>\$24,244.19</u>

Unexpended Budget Report

Tuesday, July 31, 2012

River Rock Reserve 2012

Reserves Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9010 Special Assessment Income	0	0	0	(39,357)	0	(39,357)	0	39,357
9410 Reserve Income	5,536	5,536	0	(111,347)	38,749	(150,096)	66,426	177,773
9440 Reserve Interest Income	0	0	0	402	0	402	0	(402)
Total Reserve Income	5,536	5,536	0	(150,302)	38,749	(189,051)	66,426	216,728
TOTAL INCOME	5,536	5,536	0	(150,302)	38,749	(189,051)	66,426	216,728
EXPENSES								
Reserve Expense								
9800 Reserve Expense	7,000	0	7,000	14,140	0	14,140	0	(14,140)
Total Reserve Expense	7,000	0	7,000	14,140	0	14,140	0	(14,140)
TOTAL EXPENSES	7,000	0	7,000	14,140	0	14,140	0	(14,140)
NET INCOME (LOSS)	(1,464)	5,536	(7,000)	(164,442)	38,749	(203,191)	66,426	
UNEXPENDED (OVER EXPENDED)								230,868

Unexpended Budget Report

Tuesday, July 31, 2012

River Rock Condominiums 2012

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,800	32,800	0	229,600	229,600	0	393,600	164,000
4040 CC&R Fines	0	0	0	50	0	50	0	(50)
4050 Clubhouse Rental Income	0	25	(25)	0	125	(125)	200	200
4080 Late Charge Income	110	200	(90)	1,015	1,300	(285)	2,000	985
4100 Legal Fee Income	0	417	(417)	0	2,919	(2,919)	5,000	5,000
4160 Miscellaneous Income	25	50	(25)	347	300	47	500	153
4170 Parking - Carport	160	160	0	1,120	1,120	0	1,920	800
4175 Parking - Garage	873	873	0	6,111	6,111	0	10,476	4,365
8000 Special Assessment Income	0	0	0	39,357	0	39,357	0	(39,357)
Total Income	33,968	34,525	(557)	277,600	241,475	36,125	413,696	136,097
TOTAL INCOME	33,968	34,525	(557)	277,600	241,475	36,125	413,696	136,097
EXPENSES								
Operating Expenses								
5021 Gas & Electric	816	917	(101)	5,323	6,419	(1,096)	11,000	5,677
5040 Trash Removal	3,042	3,420	(378)	21,269	23,940	(2,671)	41,000	19,731
5090 Water & Sewer	8,855	5,250	3,605	45,588	36,750	8,838	63,000	17,412
Total Operating Expenses	12,713	9,587	3,126	72,180	67,109	5,071	115,000	42,820
Maintenance Expense								
6008 Alarm/Fire	5,911	2,000	3,911	18,560	12,500	6,060	20,000	1,440
6050 General Building Maint	0	1,250	(1,250)	6,803	8,750	(1,948)	15,000	8,198
6070 Clubhouse	50	200	(150)	633	1,500	(867)	2,500	1,867
6135 Extermin./Pest Control	150	50	100	1,070	250	820	350	(720)
6140 Gates - Security	0	500	(500)	439	2,000	(1,561)	4,000	3,561
6240 General Grounds Maint.	432	583	(151)	11,514	5,533	5,981	7,000	(4,514)
6340 Landscape Contract	2,285	2,285	0	16,594	15,995	599	27,420	10,826
6360 Lighting - Common Area	185	200	(15)	1,295	1,400	(105)	2,400	1,105
6405 Parking Lot Monitoring	150	150	0	1,050	1,050	0	1,800	750
6430 Plumbing and Electric	0	417	(417)	0	2,919	(2,919)	5,000	5,000
6460 Pool/Hot Tub	860	1,000	(140)	4,351	3,000	1,351	6,000	1,649
6480 Roofs/Gutters	0	0	0	3,950	500	3,450	500	(3,450)
6510 Snow Removal	0	0	0	9,816	6,200	3,616	13,000	3,184

Unexpended Budget Report

Tuesday, July 31, 2012

River Rock Condominiums 2012 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6512 Sprinkler Repairs	909	500	409	2,060	2,500	(440)	4,500	2,440
6530 Streets	0	40	(40)	0	280	(280)	500	500
6560 Tree Care	896	300	596	10,422	9,700	722	10,000	(422)
Total Maintenance Expense	11,828	9,475	2,353	88,557	74,077	14,480	119,970	31,413
Administration Expense								
7030 Audit	0	0	0	3,300	3,300	0	3,300	0
7040 Bad Debts	(75)	1,000	(1,075)	(1,393)	2,000	(3,393)	3,000	4,393
7060 Copies, Printing, Postage	56	100	(44)	1,185	1,300	(115)	2,300	1,115
7100 Income Tax	0	0	0	0	500	(500)	500	500
7110 Master Insurance	6,817	5,920	897	46,751	41,440	5,311	71,000	24,249
7120 Legal	0	750	(750)	408	5,250	(4,842)	9,000	8,592
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,850	1,850	0	12,950	12,950	0	22,200	9,250
7180 Miscellaneous/Activities	0	40	(40)	350	300	50	500	150
7190 Newsletter	0	25	(25)	0	175	(175)	300	300
Total Administration Expense	8,647	9,685	(1,038)	63,550	67,215	(3,665)	112,300	48,750
Reserve Contributions								
5900 Reserve Contribution	5,536	5,536	0	(111,347)	38,749	(150,096)	66,426	177,773
Total Reserve Contributions	5,536	5,536	0	(111,347)	38,749	(150,096)	66,426	177,773
TOTAL EXPENSES	38,723	34,283	4,441	112,939	247,150	(134,210)	413,696	300,757
NET INCOME (LOSS)	(4,755)	243	(4,998)	164,660	(5,675)	170,335		
UNEXPENDED (OVER EXPENDED)								(164,660)