

Balance Sheet

Friday, August 31, 2012

Reserves

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management

\$17,225.45

1130 RBC CDs

\$100,654.25

Total Reserve Cash & Investment

\$117,879.70

Accounts Receivable

1290 Accrued Interest -Reserve

\$84.08

1750 Due From Operating

\$13,815.00

Total Accounts Receivable

\$13,899.08

TOTAL ASSETS

\$131,778.78

EQUITY

Current Year Earnings

(\$178,164.82)

Ret.Earnings-PRYR

\$309,943.60

TOTAL EQUITY

\$131,778.78

TOTAL LIABILITIES AND EQUITY

\$131,778.78

Balance Sheet

Friday, August 31, 2012

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$16,848.59	
	Total Operating Cash & Invest	\$16,848.59
Accounts Receivable		
1210 Accounts Receivable	\$27,029.39	
1299 Allowance-Uncollectible	(\$10,500.00)	
	Total Accounts Receivable	\$16,529.39
Other Assets		
1330 Prepaid Expenses	\$402.00	
	Total Other Assets	\$402.00
	TOTAL ASSETS	<u>\$33,779.98</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$19,588.28	
2030 Advance Payments	\$7,986.63	
2040 Open Credits	\$5.00	
2770 Due to Reserves	\$13,815.00	
	Total Current Liabilities	\$41,394.91
	TOTAL LIABILITIES	<u>\$41,394.91</u>

EQUITY

Current Year Earnings	\$160,760.59	
Ret.Earnings-PRYR	(\$168,375.52)	
	TOTAL EQUITY	<u>(\$7,614.93)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$33,779.98</u>

Unexpended Budget Report

Friday, August 31, 2012

River Rock Reserve 2012

Reserves Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9010 Special Assessment Income	0	0	0	(39,357)	0	(39,357)	0	39,357
9410 Reserve Income	0	5,536	(5,536)	(111,347)	44,284	(155,631)	66,426	177,773
9440 Reserve Interest Income	92	0	92	494	0	494	0	(494)
Total Reserve Income	92	5,536	(5,443)	(150,210)	44,284	(194,494)	66,426	216,636
TOTAL INCOME	92	5,536	(5,443)	(150,210)	44,284	(194,494)	66,426	216,636
EXPENSES								
Reserve Expense								
9695 Reserve Insulation	13,815	0	13,815	13,815	0	13,815	0	(13,815)
9800 Reserve Expense	0	0	0	14,140	0	14,140	0	(14,140)
Total Reserve Expense	13,815	0	13,815	27,955	0	27,955	0	(27,955)
TOTAL EXPENSES	13,815	0	13,815	27,955	0	27,955	0	(27,955)
NET INCOME (LOSS)	(13,723)	5,536	(19,258)	(178,165)	44,284	(222,449)	66,426	
UNEXPENDED (OVER EXPENDED)								244,591

Unexpended Budget Report

Friday, August 31, 2012

River Rock Condominiums 2012

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,800	32,800	0	262,400	262,400	0	393,600	131,200
4040 CC&R Fines	0	0	0	50	0	50	0	(50)
4050 Clubhouse Rental Income	0	0	0	0	125	(125)	200	200
4080 Late Charge Income	180	100	80	1,195	1,400	(205)	2,000	805
4100 Legal Fee Income	0	417	(417)	0	3,336	(3,336)	5,000	5,000
4160 Miscellaneous Income	0	50	(50)	347	350	(3)	500	153
4170 Parking - Carport	160	160	0	1,280	1,280	0	1,920	640
4175 Parking - Garage	873	873	0	6,984	6,984	0	10,476	3,492
8000 Special Assessment Income	0	0	0	39,357	0	39,357	0	(39,357)
Total Income	34,013	34,400	(387)	311,613	275,875	35,738	413,696	102,084
TOTAL INCOME	34,013	34,400	(387)	311,613	275,875	35,738	413,696	102,084
EXPENSES								
Operating Expenses								
5021 Gas & Electric	847	917	(70)	6,170	7,336	(1,166)	11,000	4,830
5040 Trash Removal	3,362	3,420	(58)	24,631	27,360	(2,729)	41,000	16,369
5090 Water & Sewer	8,560	5,250	3,310	54,148	42,000	12,148	63,000	8,852
Total Operating Expenses	12,770	9,587	3,183	84,949	76,696	8,253	115,000	30,051
Maintenance Expense								
6008 Alarm/Fire	1,487	2,000	(513)	20,047	14,500	5,547	20,000	(47)
6050 General Building Maint	1,515	1,250	265	8,318	10,000	(1,683)	15,000	6,683
6070 Clubhouse	125	200	(75)	758	1,700	(942)	2,500	1,742
6135 Extermin./Pest Control	0	100	(100)	1,070	350	720	350	(720)
6140 Gates - Security	250	500	(250)	689	2,500	(1,811)	4,000	3,311
6240 General Grounds Maint.	1,675	583	1,092	13,189	6,116	7,073	7,000	(6,189)
6340 Landscape Contract	2,285	2,285	0	18,879	18,280	599	27,420	8,541
6360 Lighting - Common Area	185	200	(15)	1,480	1,600	(120)	2,400	920
6405 Parking Lot Monitoring	150	150	0	1,200	1,200	0	1,800	600
6430 Plumbing and Electric	0	417	(417)	0	3,336	(3,336)	5,000	5,000
6460 Pool/Hot Tub	1,253	1,000	253	5,604	4,000	1,604	6,000	396
6480 Roofs/Gutters	0	0	0	3,950	500	3,450	500	(3,450)
6510 Snow Removal	0	0	0	9,816	6,200	3,616	13,000	3,184

Unexpended Budget Report

Friday, August 31, 2012

River Rock Condominiums 2012 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6512 Sprinkler Repairs	958	500	458	3,019	3,000	19	4,500	1,481
6530 Streets	0	40	(40)	0	320	(320)	500	500
6560 Tree Care	800	0	800	11,222	9,700	1,522	10,000	(1,222)
Total Maintenance Expense	10,684	9,225	1,459	99,241	83,302	15,939	119,970	20,729
Administration Expense								
7030 Audit	0	0	0	3,300	3,300	0	3,300	0
7040 Bad Debts	(75)	0	(75)	(1,468)	2,000	(3,468)	3,000	4,468
7060 Copies, Printing, Postage	70	100	(30)	1,255	1,400	(145)	2,300	1,045
7100 Income Tax	0	0	0	0	500	(500)	500	500
7110 Master Insurance	6,817	5,920	897	53,568	47,360	6,208	71,000	17,432
7120 Legal	0	750	(750)	408	6,000	(5,592)	9,000	8,592
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,850	1,850	0	14,800	14,800	0	22,200	7,400
7180 Miscellaneous/Activities	262	40	222	612	340	272	500	(112)
7190 Newsletter	0	25	(25)	0	200	(200)	300	300
Total Administration Expense	8,924	8,685	239	72,474	75,900	(3,426)	112,300	39,826
Reserve Contributions								
5900 Reserve Contribution	5,536	5,536	0	(105,812)	44,284	(150,096)	66,426	172,238
Total Reserve Contributions	5,536	5,536	0	(105,812)	44,284	(150,096)	66,426	172,238
TOTAL EXPENSES	37,913	33,033	4,880	150,852	280,182	(129,330)	413,696	262,844
NET INCOME (LOSS)	(3,900)	1,368	(5,267)	160,761	(4,307)	165,068		
UNEXPENDED (OVER EXPENDED)								(160,761)