

Balance Sheet

Sunday, September 30, 2012

Reserves

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management \$39,532.96

1130 RBC CDs \$75,654.25

Total Reserve Cash & Investment \$115,187.21

Accounts Receivable

1290 Accrued Interest -Reserve \$84.08

1750 Due From Operating \$27,630.00

Total Accounts Receivable \$27,714.08

TOTAL ASSETS \$142,901.29

EQUITY

Current Year Earnings (\$167,042.31)

Ret.Earnings-PRYR \$309,943.60

TOTAL EQUITY \$142,901.29

TOTAL LIABILITIES AND EQUITY \$142,901.29

Balance Sheet

Sunday, September 30, 2012

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$5,811.11	
	Total Operating Cash & Invest	\$5,811.11
Accounts Receivable		
1210 Accounts Receivable	\$26,325.63	
1299 Allowance-Uncollectible	(\$10,500.00)	
1770 Due from Reserves	\$13,815.00	
	Total Accounts Receivable	\$29,640.63
	TOTAL ASSETS	<u>\$35,451.74</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$11,571.98	
2030 Advance Payments	\$5,683.60	
2040 Open Credits	\$5.00	
2770 Due to Reserves	\$27,630.00	
	Total Current Liabilities	\$44,890.58
	TOTAL LIABILITIES	<u>\$44,890.58</u>

EQUITY

Current Year Earnings	\$158,936.68	
Ret.Earnings-PRYR	(\$168,375.52)	
	TOTAL EQUITY	<u>(\$9,438.84)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$35,451.74</u>

Unexpended Budget Report

Sunday, September 30, 2012

River Rock Reserve 2012

Reserves Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9010 Special Assessment Income	0	0	0	(39,357)	0	(39,357)	0	39,357
9410 Reserve Income	11,071	5,536	5,536	(100,276)	49,820	(150,096)	66,426	166,702
9440 Reserve Interest Income	52	0	52	546	0	546	0	(546)
Total Reserve Income	11,123	5,536	5,587	(139,087)	49,820	(188,907)	66,426	205,513
TOTAL INCOME	11,123	5,536	5,587	(139,087)	49,820	(188,907)	66,426	205,513
EXPENSES								
Reserve Expense								
9695 Reserve Insulation	0	0	0	13,815	0	13,815	0	(13,815)
9800 Reserve Expense	0	0	0	14,140	0	14,140	0	(14,140)
Total Reserve Expense	0	0	0	27,955	0	27,955	0	(27,955)
TOTAL EXPENSES	0	0	0	27,955	0	27,955	0	(27,955)
NET INCOME (LOSS)	11,123	5,536	5,587	(167,042)	49,820	(216,862)	66,426	
UNEXPENDED (OVER EXPENDED)								233,468

Unexpended Budget Report

Sunday, September 30, 2012

River Rock Condominiums 2012

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,800	32,800	0	295,200	295,200	0	393,600	98,400
4040 CC&R Fines	0	0	0	50	0	50	0	(50)
4050 Clubhouse Rental Income	0	25	(25)	0	150	(150)	200	200
4080 Late Charge Income	140	200	(60)	1,335	1,600	(265)	2,000	665
4100 Legal Fee Income	0	417	(417)	0	3,753	(3,753)	5,000	5,000
4160 Miscellaneous Income	0	50	(50)	347	400	(53)	500	153
4170 Parking - Carport	160	160	0	1,440	1,440	0	1,920	480
4175 Parking - Garage	873	873	0	7,857	7,857	0	10,476	2,619
8000 Special Assessment Income	0	0	0	39,357	0	39,357	0	(39,357)
Total Income	33,973	34,525	(552)	345,586	310,400	35,186	413,696	68,111
TOTAL INCOME	33,973	34,525	(552)	345,586	310,400	35,186	413,696	68,111
EXPENSES								
Operating Expenses								
5021 Gas & Electric	692	916	(224)	6,862	8,252	(1,390)	11,000	4,138
5040 Trash Removal	3,355	3,420	(65)	27,985	30,780	(2,795)	41,000	13,015
5090 Water & Sewer	7,214	5,250	1,964	61,362	47,250	14,112	63,000	1,638
Total Operating Expenses	11,260	9,586	1,674	96,209	86,282	9,927	115,000	18,791
Maintenance Expense								
6008 Alarm/Fire	1,783	500	1,283	20,935	15,000	5,935	20,000	(935)
6050 General Building Maint	1,150	1,250	(100)	9,468	11,250	(1,783)	15,000	5,533
6070 Clubhouse	400	200	200	1,158	1,900	(742)	2,500	1,342
6135 Extermin./Pest Control	0	0	0	2,617	350	2,267	350	(2,267)
6140 Gates - Security	0	500	(500)	689	3,000	(2,311)	4,000	3,311
6240 General Grounds Maint.	726	0	726	13,915	6,116	7,799	7,000	(6,915)
6340 Landscape Contract	2,285	2,285	0	21,164	20,565	599	27,420	6,256
6360 Lighting - Common Area	353	200	153	1,833	1,800	33	2,400	567
6405 Parking Lot Monitoring	150	150	0	1,350	1,350	0	1,800	450
6430 Plumbing and Electric	0	417	(417)	0	3,753	(3,753)	5,000	5,000
6460 Pool/Hot Tub	675	1,000	(325)	6,279	5,000	1,279	6,000	(279)
6480 Roofs/Gutters	0	0	0	3,950	500	3,450	500	(3,450)
6510 Snow Removal	0	0	0	9,816	6,200	3,616	13,000	3,184

Unexpended Budget Report

Sunday, September 30, 2012

River Rock Condominiums 2012 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6512 Sprinkler Repairs	568	500	68	3,587	3,500	87	4,500	913
6530 Streets	0	40	(40)	0	360	(360)	500	500
6560 Tree Care	600	300	300	11,822	10,000	1,822	10,000	(1,822)
Total Maintenance Expense	8,691	7,342	1,349	108,584	90,644	17,940	119,970	11,386
Administration Expense								
7030 Audit	0	0	0	3,300	3,300	0	3,300	0
7040 Bad Debts	951	0	951	(518)	2,000	(2,518)	3,000	3,518
7060 Copies, Printing, Postage	71	100	(29)	1,325	1,500	(175)	2,300	975
7100 Income Tax	0	0	0	0	500	(500)	500	500
7110 Master Insurance	6,817	5,920	897	60,384	53,280	7,104	71,000	10,616
7120 Legal	(30)	750	(780)	378	6,750	(6,372)	9,000	8,622
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,850	1,850	0	16,650	16,650	0	22,200	5,550
7180 Miscellaneous/Activities	0	40	(40)	612	380	232	500	(112)
7190 Newsletter	0	25	(25)	0	225	(225)	300	300
Total Administration Expense	9,658	8,685	973	82,132	84,585	(2,453)	112,300	30,168
Reserve Contributions								
5900 Reserve Contribution	5,536	5,536	0	(100,276)	49,820	(150,096)	66,426	166,702
Total Reserve Contributions	5,536	5,536	0	(100,276)	49,820	(150,096)	66,426	166,702
TOTAL EXPENSES	35,145	31,149	3,997	186,649	311,331	(124,682)	413,696	227,047
NET INCOME (LOSS)	(1,172)	3,377	(4,549)	158,937	(931)	159,867		
UNEXPENDED (OVER EXPENDED)								(158,937)