

Balance Sheet

Wednesday, October 31, 2012

Reserves

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management	\$45,068.80
1130 RBC CDs	\$75,654.25

Total Reserve Cash & Investment	\$120,723.05
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Accounts Receivable

1290 Accrued Interest -Reserve	\$84.08
1750 Due From Operating	\$27,630.00

Total Accounts Receivable	\$27,714.08
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TOTAL ASSETS	<u>\$148,437.13</u>
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EQUITY

Current Year Earnings	(\$161,506.47)
Ret.Earnings-PRYR	\$309,943.60

TOTAL EQUITY	<u>\$148,437.13</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$148,437.13</u>
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Balance Sheet

Wednesday, October 31, 2012

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$8,455.42	
	Total Operating Cash & Invest	\$8,455.42
Accounts Receivable		
1210 Accounts Receivable	\$27,418.79	
1299 Allowance-Uncollectible	(\$10,500.00)	
1770 Due from Reserves	\$13,815.00	
	Total Accounts Receivable	\$30,733.79
Other Assets		
1330 Prepaid Expenses	\$804.00	
	Total Other Assets	\$804.00
	TOTAL ASSETS	<u>\$39,993.21</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$8,573.88	
2030 Advance Payments	\$8,283.60	
2770 Due to Reserves	\$27,630.00	
	Total Current Liabilities	\$44,487.48
	TOTAL LIABILITIES	<u>\$44,487.48</u>

EQUITY

Current Year Earnings	\$163,881.25	
Ret.Earnings-PRYR	(\$168,375.52)	
	TOTAL EQUITY	<u>(\$4,494.27)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$39,993.21</u>

Unexpended Budget Report

Wednesday, October 31, 2012

River Rock Reserve 2012

Reserves Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9010 Special Assessment Income	0	0	0	(39,357)	0	(39,357)	0	39,357
9410 Reserve Income	5,536	5,536	0	(94,741)	55,355	(150,096)	66,426	161,167
9440 Reserve Interest Income	0	0	0	546	0	546	0	(546)
Total Reserve Income	5,536	5,536	0	(133,551)	55,355	(188,906)	66,426	199,977
TOTAL INCOME	5,536	5,536	0	(133,551)	55,355	(188,906)	66,426	199,977
EXPENSES								
Reserve Expense								
9695 Reserve Insulation	0	0	0	13,815	0	13,815	0	(13,815)
9800 Reserve Expense	0	0	0	14,140	0	14,140	0	(14,140)
Total Reserve Expense	0	0	0	27,955	0	27,955	0	(27,955)
TOTAL EXPENSES	0	0	0	27,955	0	27,955	0	(27,955)
NET INCOME (LOSS)	5,536	5,536	0	(161,506)	55,355	(216,861)	66,426	
UNEXPENDED (OVER EXPENDED)								227,932

Unexpended Budget Report

Wednesday, October 31, 2012

River Rock Condominiums 2012

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	32,800	32,800	0	328,000	328,000	0	393,600	65,600
4040 CC&R Fines	(50)	0	(50)	0	0	0	0	0
4050 Clubhouse Rental Income	0	25	(25)	0	175	(175)	200	200
4080 Late Charge Income	240	100	140	1,575	1,700	(125)	2,000	425
4100 Legal Fee Income	1,004	417	587	6,254	4,170	2,084	5,000	(1,254)
4160 Miscellaneous Income	90	50	40	437	450	(13)	500	63
4170 Parking - Carport	160	160	0	1,600	1,600	0	1,920	320
4175 Parking - Garage	873	873	0	8,730	8,730	0	10,476	1,746
8000 Special Assessment Income	0	0	0	39,357	0	39,357	0	(39,357)
Total Income	35,117	34,425	692	385,953	344,825	41,128	413,696	27,743
TOTAL INCOME	35,117	34,425	692	385,953	344,825	41,128	413,696	27,743
EXPENSES								
Operating Expenses								
5021 Gas & Electric	0	916	(916)	6,862	9,168	(2,306)	11,000	4,138
5040 Trash Removal	3,656	3,420	236	31,641	34,200	(2,559)	41,000	9,359
5090 Water & Sewer	5,474	5,250	224	66,835	52,500	14,335	63,000	(3,835)
Total Operating Expenses	9,129	9,586	(457)	105,339	95,868	9,471	115,000	9,661
Maintenance Expense								
6008 Alarm/Fire	1,253	2,000	(747)	22,188	17,000	5,188	20,000	(2,188)
6050 General Building Maint	565	1,250	(685)	10,033	12,500	(2,468)	15,000	4,968
6070 Clubhouse	150	200	(50)	1,308	2,100	(792)	2,500	1,192
6135 Extermin./Pest Control	0	0	0	2,617	350	2,267	350	(2,267)
6140 Gates - Security	286	500	(214)	1,175	3,500	(2,325)	4,000	2,825
6240 General Grounds Maint.	340	584	(244)	14,495	6,700	7,795	7,000	(7,495)
6340 Landscape Contract	2,285	2,285	0	23,449	22,850	599	27,420	3,971
6360 Lighting - Common Area	185	200	(15)	2,018	2,000	18	2,400	382
6405 Parking Lot Monitoring	150	150	0	1,500	1,500	0	1,800	300
6430 Plumbing and Electric	0	417	(417)	0	4,170	(4,170)	5,000	5,000
6460 Pool/Hot Tub	400	1,000	(600)	6,679	6,000	679	6,000	(679)
6480 Roofs/Gutters	0	0	0	3,950	500	3,450	500	(3,450)
6510 Snow Removal	0	0	0	9,816	6,200	3,616	13,000	3,184

Unexpended Budget Report

Wednesday, October 31, 2012

River Rock Condominiums 2012 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6512 Sprinkler Repairs	0	500	(500)	3,587	4,000	(413)	4,500	913
6530 Streets	0	60	(60)	0	420	(420)	500	500
6560 Tree Care	0	0	0	11,822	10,000	1,822	10,000	(1,822)
Total Maintenance Expense	5,614	9,146	(3,532)	114,638	99,790	14,848	119,970	5,332
Administration Expense								
7030 Audit	0	0	0	3,300	3,300	0	3,300	0
7040 Bad Debts	(75)	0	(75)	(593)	2,000	(2,593)	3,000	3,593
7060 Copies, Printing, Postage	57	100	(43)	1,383	1,600	(217)	2,300	917
7100 Income Tax	0	0	0	0	500	(500)	500	500
7110 Master Insurance	6,817	5,920	897	67,201	59,200	8,001	71,000	3,799
7120 Legal	1,004	750	254	6,632	7,500	(868)	9,000	2,368
7130 Licenses & Inspections	0	200	(200)	0	200	(200)	200	200
7140 Management Fee	1,850	1,850	0	18,500	18,500	0	22,200	3,700
7180 Miscellaneous/Activities	0	40	(40)	412	420	(8)	500	88
7190 Newsletter	0	25	(25)	0	250	(250)	300	300
Total Administration Expense	9,653	8,885	768	96,836	93,470	3,366	112,300	15,464
Reserve Contributions								
5900 Reserve Contribution	5,536	5,536	0	(94,741)	55,355	(150,096)	66,426	161,167
Total Reserve Contributions	5,536	5,536	0	(94,741)	55,355	(150,096)	66,426	161,167
TOTAL EXPENSES	29,933	33,153	(3,220)	222,072	344,483	(122,411)	413,696	191,624
NET INCOME (LOSS)	5,185	1,273	3,912	163,881	342	163,539		
UNEXPENDED (OVER EXPENDED)								(163,881)