

Balance Sheet

Thursday, February 28, 2013

Reserves

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management	\$72,401.50
1130 RBC CDs	\$50,654.25

Total Reserve Cash & Investment	\$123,055.75
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Accounts Receivable

1290 Accrued Interest -Reserve	\$84.08
1750 Due From Operating	\$13,815.00

Total Accounts Receivable	\$13,899.08
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TOTAL ASSETS	<u>\$136,954.83</u>
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EQUITY

Current Year Earnings	(\$8,828.72)
Ret.Earnings-PRYR	\$145,783.55

TOTAL EQUITY	<u>\$136,954.83</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$136,954.83</u>
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Balance Sheet

Thursday, February 28, 2013

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	(\$19,290.33)	
	Total Operating Cash & Invest	(\$19,290.33)
Accounts Receivable		
1210 Accounts Receivable	\$30,732.72	
1299 Allowance-Uncollectible	(\$10,500.00)	
1770 Due from Reserves	\$15,000.00	
	Total Accounts Receivable	\$35,232.72
Other Assets		
1330 Prepaid Expenses	\$804.00	
	Total Other Assets	\$804.00
	TOTAL ASSETS	<u>\$16,746.39</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$896.84	
2030 Advance Payments	\$8,148.60	
2750 Due to Operating	\$8,000.00	
2770 Due to Reserves	\$13,815.00	
	Total Current Liabilities	\$30,860.44
	TOTAL LIABILITIES	<u>\$30,860.44</u>

EQUITY

Current Year Earnings	(\$3,798.67)	
Ret.Earnings-PRYR	(\$10,315.38)	
	TOTAL EQUITY	<u>(\$14,114.05)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$16,746.39</u>

Unexpended Budget Report

Thursday, February 28, 2013

River Rock Reserve 2013

Reserves Accrual Accounting Year Starts January 1, 2013

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		5,898	5,898	0	5,898	11,796	(5,898)	70,776	64,878
9440 Reserve Interest Income		0	0	0	57	0	57	0	(57)
Total Reserve Income		5,898	5,898	0	5,955	11,796	(5,841)	70,776	64,821
TOTAL INCOME		5,898	5,898	0	5,955	11,796	(5,841)	70,776	64,821
EXPENSES									
Reserve Expense									
9800 Reserve Expense		0	0	0	14,784	0	14,784	0	(14,784)
Total Reserve Expense		0	0	0	14,784	0	14,784	0	(14,784)
TOTAL EXPENSES		0	0	0	14,784	0	14,784	0	(14,784)
NET INCOME (LOSS)		5,898	5,898		(8,829)	11,796	(20,625)	70,776	
UNEXPENDED (OVER EXPENDED)									79,605

Unexpended Budget Report

Thursday, February 28, 2013

River Rock Condominiums Operating 2013

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	33,600	33,600	0	67,200	67,200	0	403,200	336,000
4050 Clubhouse Rental Income	0	25	(25)	0	25	(25)	200	200
4080 Late Charge Income	180	200	(20)	300	400	(100)	2,000	1,700
4100 Legal Fee Income	0	417	(417)	45	834	(789)	5,000	4,955
4160 Miscellaneous Income	85	50	35	85	50	35	500	415
4170 Parking - Carport	160	160	0	320	320	0	1,920	1,600
4175 Parking - Garage	873	873	0	1,746	1,746	0	10,476	8,730
Total Income	34,898	35,325	(427)	69,696	70,575	(879)	423,296	353,600
TOTAL INCOME	34,898	35,325	(427)	69,696	70,575	(879)	423,296	353,600
EXPENSES								
Operating Expenses								
5021 Gas & Electric	0	905	(905)	958	1,835	(877)	11,000	10,042
5040 Trash Removal	3,542	3,580	(38)	7,054	7,160	(106)	43,000	35,946
5090 Water & Sewer	0	5,250	(5,250)	5,327	10,500	(5,173)	65,000	59,673
Total Operating Expenses	3,542	9,735	(6,193)	13,339	19,495	(6,156)	119,000	105,661
Maintenance Expense								
6008 Alarm/Fire	897	2,000	(1,103)	3,147	4,000	(853)	20,000	16,853
6050 General Building Maint	0	1,250	(1,250)	0	2,500	(2,500)	15,000	15,000
6070 Clubhouse	0	200	(200)	424	500	(76)	2,500	2,076
6135 Extermin./Pest Control	0	42	(42)	0	80	(80)	500	500
6140 Gates - Security	0	500	(500)	1,093	500	593	2,000	907
6240 General Grounds Maint.	0	500	(500)	1,098	1,200	(102)	11,000	9,902
6340 Landscape Contract	2,285	2,285	0	4,570	4,570	0	27,420	22,850
6360 Lighting - Common Area	185	200	(15)	370	400	(30)	2,400	2,030
6405 Parking Lot Monitoring	150	150	0	300	300	0	1,800	1,500
6430 Plumbing and Electric	0	250	(250)	0	500	(500)	3,000	3,000
6460 Pool/Hot Tub	0	0	0	0	0	0	7,000	7,000
6480 Roofs/Gutters	0	1,000	(1,000)	0	1,500	(1,500)	2,000	2,000
6510 Snow Removal	0	1,700	(1,700)	670	6,200	(5,530)	13,000	12,330
6512 Sprinkler Repairs	0	0	0	0	0	0	4,000	4,000
6530 Streets	0	40	(40)	0	80	(80)	500	500

Unexpended Budget Report

Thursday, February 28, 2013

River Rock Condominiums Operating 2013 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	2,000	(2,000)	9,413	3,000	6,413	11,000	1,587
Total Maintenance Expense	3,517	12,117	(8,600)	21,085	25,330	(4,245)	123,120	102,035
Administration Expense								
7030 Audit	0	0	0	0	0	0	3,300	3,300
7040 Bad Debts	(75)	800	(875)	995	800	195	1,000	5
7060 Copies, Printing, Postage	233	100	133	478	650	(172)	2,300	1,822
7100 Income Tax	0	0	0	0	0	0	500	500
7110 Master Insurance	7,009	5,920	1,089	13,826	11,840	1,986	71,000	57,174
7120 Legal	0	750	(750)	45	1,500	(1,455)	9,000	8,955
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,875	1,875	0	3,750	3,750	0	22,500	18,750
7180 Miscellaneous/Activities	0	40	(40)	181	80	101	500	319
7190 Newsletter	0	0	0	0	0	0	100	100
Total Administration Expense	9,042	9,485	(443)	19,275	18,620	655	110,400	91,125
Reserve Contributions								
5900 Reserve Contribution	5,898	5,898	0	11,796	11,796	0	70,776	58,980
Total Reserve Contributions	5,898	5,898	0	11,796	11,796	0	70,776	58,980
Reserve Expense								
9800 Reserve Expense	8,000	0	8,000	8,000	0	8,000	0	(8,000)
Total Reserve Expense	8,000	0	8,000	8,000	0	8,000	0	(8,000)
TOTAL EXPENSES	29,999	37,235	(7,236)	73,495	75,241	(1,746)	423,296	349,801
NET INCOME (LOSS)	4,899	(1,910)	6,809	(3,799)	(4,666)	867		
UNEXPENDED (OVER EXPENDED)								3,799