

Balance Sheet

Sunday, March 31, 2013

Reserves

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management

\$59,167.87

1130 RBC CDs

\$50,654.25

Total Reserve Cash & Investment

\$109,822.12

Accounts Receivable

1290 Accrued Interest -Reserve

\$84.08

1750 Due From Operating

\$13,815.00

Total Accounts Receivable

\$13,899.08

TOTAL ASSETS

\$123,721.20

EQUITY

Current Year Earnings

(\$22,062.35)

Ret.Earnings-PRYR

\$145,783.55

TOTAL EQUITY

\$123,721.20

TOTAL LIABILITIES AND EQUITY

\$123,721.20

Balance Sheet

Sunday, March 31, 2013

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	(\$1,109.57)	
	Total Operating Cash & Invest	(\$1,109.57)
Accounts Receivable		
1210 Accounts Receivable	\$31,344.22	
1299 Allowance-Uncollectible	(\$10,500.00)	
	Total Accounts Receivable	\$20,844.22
Other Assets		
1330 Prepaid Expenses	\$402.00	
	Total Other Assets	\$402.00
	TOTAL ASSETS	<u>\$20,136.65</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$18,110.74	
2030 Advance Payments	\$7,267.60	
2040 Open Credits	\$205.00	
2770 Due to Reserves	\$13,815.00	
	Total Current Liabilities	\$39,398.34
	TOTAL LIABILITIES	<u>\$39,398.34</u>

EQUITY

Current Year Earnings	(\$8,946.31)	
Ret.Earnings-PRYR	(\$10,315.38)	
	TOTAL EQUITY	<u>(\$19,261.69)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$20,136.65</u>

Unexpended Budget Report

Sunday, March 31, 2013

River Rock Reserve 2013

Reserves Accrual Accounting Year Starts January 1, 2013

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		5,898	5,898	0	11,796	17,694	(5,898)	70,776	58,980
9440 Reserve Interest Income		0	0	0	140	0	140	0	(140)
Total Reserve Income		5,898	5,898	0	11,936	17,694	(5,758)	70,776	58,840
TOTAL INCOME		5,898	5,898	0	11,936	17,694	(5,758)	70,776	58,840
EXPENSES									
Reserve Expense									
9800 Reserve Expense		4,215	0	4,215	33,998	0	33,998	0	(33,998)
Total Reserve Expense		4,215	0	4,215	33,998	0	33,998	0	(33,998)
TOTAL EXPENSES		4,215	0	4,215	33,998	0	33,998	0	(33,998)
NET INCOME (LOSS)		1,683	5,898	(4,215)	(22,062)	17,694	(39,756)	70,776	
UNEXPENDED (OVER EXPENDED)									92,838

Unexpended Budget Report

Sunday, March 31, 2013

River Rock Condominiums Operating 2013

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	33,600	33,600	0	100,800	100,800	0	403,200	302,400
4050 Clubhouse Rental Income	0	0	0	0	25	(25)	200	200
4080 Late Charge Income	139	200	(61)	439	600	(161)	2,000	1,561
4100 Legal Fee Income	243	417	(174)	443	1,251	(809)	5,000	4,558
4160 Miscellaneous Income	28	50	(22)	113	100	13	500	387
4170 Parking - Carport	160	160	0	480	480	0	1,920	1,440
4175 Parking - Garage	873	873	0	2,619	2,619	0	10,476	7,857
Total Income	35,043	35,300	(257)	104,894	105,875	(981)	423,296	318,402
TOTAL INCOME	35,043	35,300	(257)	104,894	105,875	(981)	423,296	318,402
EXPENSES								
Operating Expenses								
5021 Gas & Electric	881	916	(35)	2,772	2,751	21	11,000	8,228
5040 Trash Removal	3,622	3,580	42	10,676	10,740	(64)	43,000	32,324
5090 Water & Sewer	4,767	5,250	(483)	14,820	15,750	(930)	65,000	50,180
Total Operating Expenses	9,270	9,746	(476)	28,268	29,241	(973)	119,000	90,732
Maintenance Expense								
6008 Alarm/Fire	897	2,000	(1,103)	4,396	6,000	(1,604)	20,000	15,604
6050 General Building Maint	0	1,250	(1,250)	0	3,750	(3,750)	15,000	15,000
6070 Clubhouse	176	200	(25)	760	700	60	2,500	1,740
6135 Extermin./Pest Control	0	42	(42)	0	122	(122)	500	500
6140 Gates - Security	448	0	448	1,706	500	1,206	2,000	294
6240 General Grounds Maint.	1,579	1,500	79	3,536	2,700	836	11,000	7,464
6340 Landscape Contract	2,285	2,285	0	6,855	6,855	0	27,420	20,565
6360 Lighting - Common Area	185	200	(15)	610	600	10	2,400	1,790
6405 Parking Lot Monitoring	150	150	0	450	450	0	1,800	1,350
6430 Plumbing and Electric	0	250	(250)	0	750	(750)	3,000	3,000
6460 Pool/Hot Tub	150	0	150	150	0	150	7,000	6,850
6480 Roofs/Gutters	700	0	700	700	1,500	(800)	2,000	1,300
6510 Snow Removal	4,924	0	4,924	10,546	6,200	4,346	13,000	2,454
6512 Sprinkler Repairs	0	0	0	0	0	0	4,000	4,000
6530 Streets	0	40	(40)	0	120	(120)	500	500

Unexpended Budget Report

Sunday, March 31, 2013

River Rock Condominiums Operating 2013 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	2,000	(2,000)	9,413	5,000	4,413	11,000	1,587
Total Maintenance Expense	11,493	9,917	1,576	39,121	35,247	3,874	123,120	83,999
Administration Expense								
7030 Audit	0	0	0	0	0	0	3,300	3,300
7040 Bad Debts	(150)	0	(150)	845	800	45	1,000	155
7060 Copies, Printing, Postage	101	100	1	578	750	(172)	2,300	1,722
7100 Income Tax	0	0	0	0	0	0	500	500
7110 Master Insurance	7,009	5,920	1,089	20,834	17,760	3,074	71,000	50,166
7120 Legal	493	750	(257)	693	2,250	(1,558)	9,000	8,308
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,875	1,875	0	5,625	5,625	0	22,500	16,875
7180 Miscellaneous/Activities	0	40	(40)	181	120	61	500	319
7190 Newsletter	0	100	(100)	0	100	(100)	100	100
Total Administration Expense	9,327	8,785	542	28,756	27,405	1,351	110,400	81,644
Reserve Contributions								
5900 Reserve Contribution	5,898	5,898	0	17,694	17,694	0	70,776	53,082
Total Reserve Contributions	5,898	5,898	0	17,694	17,694	0	70,776	53,082
TOTAL EXPENSES	35,988	34,346	1,642	113,840	109,587	4,253	423,296	309,456
NET INCOME (LOSS)	(945)	954	(1,899)	(8,946)	(3,712)	(5,234)		
UNEXPENDED (OVER EXPENDED)								8,946