

Balance Sheet

Friday, May 31, 2013

Reserves

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management

\$90,105.92

1130 RBC CDs

\$25,654.25

Total Reserve Cash & Investment

\$115,760.17

Accounts Receivable

1290 Accrued Interest -Reserve

\$152.62

1750 Due From Operating

\$13,815.00

Total Accounts Receivable

\$13,967.62

TOTAL ASSETS

\$129,727.79

LIABILITIES

Current Liabilities

2750 Due to Operating

\$7,000.00

Total Current Liabilities

\$7,000.00

TOTAL LIABILITIES

\$7,000.00

EQUITY

Current Year Earnings

(\$23,124.30)

Ret.Earnings-PRYR

\$145,852.09

TOTAL EQUITY

\$122,727.79

TOTAL LIABILITIES AND EQUITY

\$129,727.79

Balance Sheet

Friday, May 31, 2013

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	(\$3,254.39)	
	Total Operating Cash & Invest	(\$3,254.39)
Accounts Receivable		
1210 Accounts Receivable	\$32,698.97	
1299 Allowance-Uncollectible	(\$12,600.00)	
1770 Due from Reserves	\$7,000.00	
	Total Accounts Receivable	\$27,098.97
Other Assets		
1320 Prepaid Insurance	\$948.93	
1330 Prepaid Expenses	\$402.00	
	Total Other Assets	\$1,350.93
	TOTAL ASSETS	\$25,195.51

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$30,354.83	
2030 Advance Payments	\$9,527.00	
2040 Open Credits	\$219.00	
2770 Due to Reserves	\$13,815.00	
	Total Current Liabilities	\$53,915.83
	TOTAL LIABILITIES	\$53,915.83

EQUITY

Current Year Earnings	(\$16,304.94)	
Ret.Earnings-PRYR	(\$12,415.38)	
	TOTAL EQUITY	(\$28,720.32)
	TOTAL LIABILITIES AND EQUITY	\$25,195.51

Unexpended Budget Report

Friday, May 31, 2013

River Rock Reserve 2013

Reserves Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,898	5,898	0	17,694	29,490	(11,796)	70,776	53,082
9440 Reserve Interest Income	79	0	79	320	0	320	0	(320)
Total Reserve Income	5,977	5,898	79	18,014	29,490	(11,476)	70,776	52,762
TOTAL INCOME	5,977	5,898	79	18,014	29,490	(11,476)	70,776	52,762
EXPENSES								
Reserve Expense								
9800 Reserve Expense	7,000	0	7,000	41,138	0	41,138	0	(41,138)
Total Reserve Expense	7,000	0	7,000	41,138	0	41,138	0	(41,138)
TOTAL EXPENSES	7,000	0	7,000	41,138	0	41,138	0	(41,138)
NET INCOME (LOSS)	(1,023)	5,898	(6,921)	(23,124)	29,490	(52,614)	70,776	
UNEXPENDED (OVER EXPENDED)								93,900

Unexpended Budget Report

Friday, May 31, 2013

River Rock Condominiums Operating 2013

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	33,600	33,600	0	168,000	168,000	0	403,200	235,200
4050 Clubhouse Rental Income	50	25	25	100	75	25	200	100
4080 Late Charge Income	180	100	80	769	900	(131)	2,000	1,231
4100 Legal Fee Income	190	417	(227)	623	2,085	(1,462)	5,000	4,377
4160 Miscellaneous Income	0	50	(50)	171	200	(29)	500	329
4170 Parking - Carport	160	160	0	800	800	0	1,920	1,120
4175 Parking - Garage	873	873	0	4,365	4,365	0	10,476	6,111
Total Income	35,053	35,225	(172)	174,829	176,425	(1,596)	423,296	248,467
TOTAL INCOME	35,053	35,225	(172)	174,829	176,425	(1,596)	423,296	248,467
EXPENSES								
Operating Expenses								
5021 Gas & Electric	727	917	(190)	4,293	4,585	(292)	11,000	6,707
5040 Trash Removal	3,601	3,580	21	17,809	17,900	(91)	43,000	25,191
5090 Water & Sewer	7,227	6,250	977	26,966	27,250	(284)	65,000	38,034
Total Operating Expenses	11,555	10,747	808	49,068	49,735	(667)	119,000	69,932
Maintenance Expense								
6008 Alarm/Fire	1,684	2,000	(316)	7,678	8,500	(822)	20,000	12,322
6050 General Building Maint	5,068	1,250	3,818	5,068	6,250	(1,183)	15,000	9,933
6070 Clubhouse	133	200	(68)	1,116	1,100	16	2,500	1,384
6135 Extermin./Pest Control	0	42	(42)	0	206	(206)	500	500
6140 Gates - Security	485	0	485	2,190	500	1,690	2,000	(190)
6240 General Grounds Maint.	1,127	1,000	127	5,355	4,700	655	11,000	5,645
6340 Landscape Contract	3,280	2,285	995	12,420	11,425	995	27,420	15,000
6360 Lighting - Common Area	185	200	(15)	980	1,000	(20)	2,400	1,420
6405 Parking Lot Monitoring	150	150	0	750	750	0	1,800	1,050
6430 Plumbing and Electric	0	250	(250)	0	1,250	(1,250)	3,000	3,000
6460 Pool/Hot Tub	1,275	1,000	275	2,050	2,000	50	7,000	4,950
6480 Roofs/Gutters	0	0	0	700	1,500	(800)	2,000	1,300
6510 Snow Removal	0	0	0	11,716	6,200	5,516	13,000	1,284
6512 Sprinkler Repairs	377	500	(123)	377	1,000	(623)	4,000	3,623
6530 Streets	0	40	(40)	0	200	(200)	500	500

Unexpended Budget Report

Friday, May 31, 2013

River Rock Condominiums Operating 2013 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	500	(500)	9,413	6,700	2,713	11,000	1,587
Total Maintenance Expense	13,763	9,417	4,346	59,813	53,281	6,532	123,120	63,307
Administration Expense								
7030 Audit	3,400	0	3,400	3,400	0	3,400	3,300	(100)
7040 Bad Debts	(107)	0	(107)	663	800	(137)	1,000	337
7060 Copies, Printing, Postage	298	250	48	953	1,100	(147)	2,300	1,347
7100 Income Tax	0	500	(500)	0	500	(500)	500	500
7110 Master Insurance	7,098	5,920	1,178	34,974	29,600	5,374	71,000	36,026
7120 Legal	2,524	750	1,774	3,216	3,750	(534)	9,000	5,784
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,875	1,875	0	9,375	9,375	0	22,500	13,125
7180 Miscellaneous/Activities	0	40	(40)	181	200	(19)	500	319
7190 Newsletter	0	0	0	0	100	(100)	100	100
Total Administration Expense	15,088	9,335	5,753	52,762	45,425	7,337	110,400	57,638
Reserve Contributions								
5900 Reserve Contribution	5,898	5,898	0	29,490	29,490	0	70,776	41,286
Total Reserve Contributions	5,898	5,898	0	29,490	29,490	0	70,776	41,286
TOTAL EXPENSES	46,304	35,397	10,907	191,134	177,931	13,203	423,296	232,162
NET INCOME (LOSS)	(11,251)	(172)	(11,079)	(16,305)	(1,506)	(14,799)		
UNEXPENDED (OVER EXPENDED)								16,305