

Balance Sheet

Sunday, June 30, 2013

Reserves

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management

\$71,168.89

1130 RBC CDs

\$25,654.25

Total Reserve Cash & Investment

\$96,823.14

Accounts Receivable

1290 Accrued Interest -Reserve

\$152.62

1750 Due From Operating

\$13,815.00

Total Accounts Receivable

\$13,967.62

TOTAL ASSETS

\$110,790.76

EQUITY

Current Year Earnings

(\$35,061.33)

Ret.Earnings-PRYR

\$145,852.09

TOTAL EQUITY

\$110,790.76

TOTAL LIABILITIES AND EQUITY

\$110,790.76

Balance Sheet

Sunday, June 30, 2013

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	(\$2,000.57)	
	Total Operating Cash & Invest	(\$2,000.57)
Accounts Receivable		
1210 Accounts Receivable	\$31,761.40	
1299 Allowance-Uncollectible	(\$12,600.00)	
	Total Accounts Receivable	\$19,161.40
Other Assets		
1320 Prepaid Insurance	\$859.68	
	Total Other Assets	\$859.68
	TOTAL ASSETS	<u>\$18,020.51</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$34,467.86	
2030 Advance Payments	\$8,382.00	
2770 Due to Reserves	\$13,815.00	
	Total Current Liabilities	\$56,664.86
	TOTAL LIABILITIES	<u>\$56,664.86</u>

EQUITY

Current Year Earnings	(\$25,328.97)	
Ret.Earnings-PRYR	(\$13,315.38)	
	TOTAL EQUITY	<u>(\$38,644.35)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$18,020.51</u>

Unexpended Budget Report

Sunday, June 30, 2013

River Rock Reserve 2013

Reserves Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	0	5,898	(5,898)	17,694	35,388	(17,694)	70,776	53,082
9440 Reserve Interest Income	1	0	1	321	0	321	0	(321)
Total Reserve Income	1	5,898	(5,897)	18,015	35,388	(17,373)	70,776	52,761
TOTAL INCOME	1	5,898	(5,897)	18,015	35,388	(17,373)	70,776	52,761
EXPENSES								
Reserve Expense								
9800 Reserve Expense	11,938	0	11,938	53,076	0	53,076	0	(53,076)
Total Reserve Expense	11,938	0	11,938	53,076	0	53,076	0	(53,076)
TOTAL EXPENSES	11,938	0	11,938	53,076	0	53,076	0	(53,076)
NET INCOME (LOSS)	(11,937)	5,898	(17,835)	(35,061)	35,388	(70,449)	70,776	
UNEXPENDED (OVER EXPENDED)								105,837

Unexpended Budget Report

Sunday, June 30, 2013

River Rock Condominiums Operating 2013

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	33,600	33,600	0	201,600	201,600	0	403,200	201,600
4040 CC&R Fines	50	0	50	50	0	50	0	(50)
4050 Clubhouse Rental Income	0	25	(25)	100	100	0	200	100
4080 Late Charge Income	110	200	(90)	879	1,100	(221)	2,000	1,121
4100 Legal Fee Income	0	417	(417)	623	2,502	(1,879)	5,000	4,377
4160 Miscellaneous Income	30	50	(20)	201	250	(49)	500	299
4170 Parking - Carport	160	160	0	960	960	0	1,920	960
4175 Parking - Garage	873	873	0	5,238	5,238	0	10,476	5,238
Total Income	34,823	35,325	(502)	209,652	211,750	(2,098)	423,296	213,644
TOTAL INCOME	34,823	35,325	(502)	209,652	211,750	(2,098)	423,296	213,644
EXPENSES								
Operating Expenses								
5021 Gas & Electric	1,151	917	234	5,444	5,502	(58)	11,000	5,556
5040 Trash Removal	3,628	3,580	48	21,437	21,480	(43)	43,000	21,563
5090 Water & Sewer	7,023	6,250	773	33,989	33,500	489	65,000	31,011
Total Operating Expenses	11,802	10,747	1,055	60,871	60,482	389	119,000	58,129
Maintenance Expense								
6008 Alarm/Fire	5,674	2,000	3,674	13,351	10,500	2,851	20,000	6,649
6050 General Building Maint	2,338	1,250	1,088	7,405	7,500	(95)	15,000	7,595
6070 Clubhouse	174	200	(27)	1,289	1,300	(11)	2,500	1,211
6135 Extermin./Pest Control	0	42	(42)	0	248	(248)	500	500
6140 Gates - Security	125	0	125	2,315	500	1,815	2,000	(315)
6240 General Grounds Maint.	908	1,000	(93)	6,263	5,700	563	11,000	4,737
6340 Landscape Contract	2,285	2,285	0	14,705	13,710	995	27,420	12,715
6360 Lighting - Common Area	757	200	557	1,737	1,200	537	2,400	663
6405 Parking Lot Monitoring	150	150	0	900	900	0	1,800	900
6430 Plumbing and Electric	0	250	(250)	0	1,500	(1,500)	3,000	3,000
6460 Pool/Hot Tub	1,015	1,000	15	3,065	3,000	65	7,000	3,935
6480 Roofs/Gutters	0	500	(500)	700	2,000	(1,300)	2,000	1,300
6510 Snow Removal	0	0	0	11,716	6,200	5,516	13,000	1,284
6512 Sprinkler Repairs	493	500	(7)	871	1,500	(629)	4,000	3,129

Unexpended Budget Report

Sunday, June 30, 2013

River Rock Condominiums Operating 2013 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6530 Streets	0	40	(40)	0	240	(240)	500	500
6560 Tree Care	2,686	600	2,086	12,099	7,300	4,799	11,000	(1,099)
Total Maintenance Expense	16,604	10,017	6,587	76,416	63,298	13,118	123,120	46,704
Administration Expense								
7030 Audit	0	3,300	(3,300)	3,400	3,300	100	3,300	(100)
7040 Bad Debts	(136)	0	(136)	527	800	(273)	1,000	473
7060 Copies, Printing, Postage	119	100	19	1,072	1,200	(128)	2,300	1,228
7100 Income Tax	0	0	0	0	500	(500)	500	500
7110 Master Insurance	7,098	5,920	1,178	42,072	35,520	6,552	71,000	28,928
7120 Legal	587	750	(163)	3,804	4,500	(696)	9,000	5,196
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,875	1,875	0	11,250	11,250	0	22,500	11,250
7180 Miscellaneous/Activities	0	60	(60)	181	260	(79)	500	319
7190 Newsletter	0	0	0	0	100	(100)	100	100
Total Administration Expense	9,543	12,005	(2,462)	62,306	57,430	4,876	110,400	48,094
Reserve Contributions								
5900 Reserve Contribution	5,898	5,898	0	35,388	35,388	0	70,776	35,388
Total Reserve Contributions	5,898	5,898	0	35,388	35,388	0	70,776	35,388
TOTAL EXPENSES	43,847	38,667	5,180	234,981	216,598	18,383	423,296	188,315
NET INCOME (LOSS)	(9,024)	(3,342)	(5,682)	(25,329)	(4,848)	(20,481)		
UNEXPENDED (OVER EXPENDED)								25,329