

Balance Sheet

Wednesday, July 31, 2013

Reserves

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserve Cash & Investment		
1110 RBC Wealth Management	\$71,168.89	
1130 RBC CDs	\$25,654.25	
	Total Reserve Cash & Investment	\$96,823.14

Accounts Receivable		
1290 Accrued Interest -Reserve	\$152.62	
1750 Due From Operating	\$13,815.00	
	Total Accounts Receivable	\$13,967.62

TOTAL ASSETS	\$110,790.76
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EQUITY

Current Year Earnings	(\$35,061.33)	
Ret.Earnings-PRYR	\$145,852.09	

TOTAL EQUITY	\$110,790.76
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TOTAL LIABILITIES AND EQUITY	\$110,790.76
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Balance Sheet

Wednesday, July 31, 2013

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$4,651.21	
	Total Operating Cash & Invest	\$4,651.21
Accounts Receivable		
1210 Accounts Receivable	\$27,832.89	
1299 Allowance-Uncollectible	(\$12,600.00)	
	Total Accounts Receivable	\$15,232.89
Other Assets		
1320 Prepaid Insurance	\$770.43	
1330 Prepaid Expenses	\$654.00	
	Total Other Assets	\$1,424.43
	TOTAL ASSETS	<u>\$21,308.53</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$38,277.42	
2030 Advance Payments	\$10,699.22	
2040 Open Credits	\$555.58	
2770 Due to Reserves	\$13,815.00	
	Total Current Liabilities	\$63,347.22
	TOTAL LIABILITIES	<u>\$63,347.22</u>

EQUITY

Current Year Earnings	(\$28,723.31)	
Ret.Earnings-PRYR	(\$13,315.38)	
	TOTAL EQUITY	<u>(\$42,038.69)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$21,308.53</u>

Unexpended Budget Report

Wednesday, July 31, 2013

River Rock Reserve 2013

Reserves Accrual Accounting Year Starts January 1, 2013

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		0	5,898	(5,898)	17,694	41,286	(23,592)	70,776	53,082
9440 Reserve Interest Income		0	0	0	321	0	321	0	(321)
Total Reserve Income		0	5,898	(5,898)	18,015	41,286	(23,271)	70,776	52,761
TOTAL INCOME		0	5,898	(5,898)	18,015	41,286	(23,271)	70,776	52,761
EXPENSES									
Reserve Expense									
9800 Reserve Expense		0	0	0	53,076	0	53,076	0	(53,076)
Total Reserve Expense		0	0	0	53,076	0	53,076	0	(53,076)
TOTAL EXPENSES		0	0	0	53,076	0	53,076	0	(53,076)
NET INCOME (LOSS)			5,898	(5,898)	(35,061)	41,286	(76,347)	70,776	
UNEXPENDED (OVER EXPENDED)									105,837

Unexpended Budget Report

Wednesday, July 31, 2013

River Rock Condominiums Operating 2013

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	33,600	33,600	0	235,200	235,200	0	403,200	168,000
4040 CC&R Fines	0	0	0	50	0	50	0	(50)
4050 Clubhouse Rental Income	0	25	(25)	100	125	(25)	200	100
4080 Late Charge Income	70	200	(130)	949	1,300	(351)	2,000	1,051
4100 Legal Fee Income	628	417	211	1,251	2,919	(1,668)	5,000	3,749
4160 Miscellaneous Income	65	50	15	266	300	(34)	500	234
4170 Parking - Carport	160	160	0	1,120	1,120	0	1,920	800
4175 Parking - Garage	873	873	0	6,111	6,111	0	10,476	4,365
Total Income	35,396	35,325	71	245,048	247,075	(2,027)	423,296	178,248
TOTAL INCOME	35,396	35,325	71	245,048	247,075	(2,027)	423,296	178,248
EXPENSES								
Operating Expenses								
5021 Gas & Electric	1,167	917	250	6,611	6,419	192	11,000	4,389
5040 Trash Removal	3,900	3,580	320	25,337	25,060	277	43,000	17,663
5090 Water & Sewer	9,412	5,250	4,162	43,401	38,750	4,651	65,000	21,599
Total Operating Expenses	14,479	9,747	4,732	75,350	70,229	5,121	119,000	43,650
Maintenance Expense								
6008 Alarm/Fire	1,468	2,000	(532)	14,820	12,500	2,320	20,000	5,180
6050 General Building Maint	0	1,250	(1,250)	7,405	8,750	(1,345)	15,000	7,595
6070 Clubhouse	229	200	29	1,518	1,500	18	2,500	982
6135 Extermin./Pest Control	0	42	(42)	0	290	(290)	500	500
6140 Gates - Security	647	500	147	2,962	1,000	1,962	2,000	(962)
6240 General Grounds Maint.	1,102	1,000	102	7,365	6,700	665	11,000	3,635
6340 Landscape Contract	2,285	2,285	0	16,990	15,995	995	27,420	10,430
6360 Lighting - Common Area	185	200	(15)	1,922	1,400	522	2,400	478
6405 Parking Lot Monitoring	150	150	0	1,050	1,050	0	1,800	750
6430 Plumbing and Electric	0	250	(250)	0	1,750	(1,750)	3,000	3,000
6460 Pool/Hot Tub	708	1,000	(293)	3,773	4,000	(227)	7,000	3,227
6480 Roofs/Gutters	0	0	0	700	2,000	(1,300)	2,000	1,300
6510 Snow Removal	0	0	0	11,716	6,200	5,516	13,000	1,284
6512 Sprinkler Repairs	157	500	(343)	1,028	2,000	(972)	4,000	2,972

Unexpended Budget Report

Wednesday, July 31, 2013

River Rock Condominiums Operating 2013 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6530 Streets	0	40	(40)	0	280	(280)	500	500
6560 Tree Care	0	1,000	(1,000)	12,099	8,300	3,799	11,000	(1,099)
Total Maintenance Expense	6,931	10,417	(3,486)	83,347	73,715	9,632	123,120	39,773
Administration Expense								
7030 Audit	0	0	0	3,400	3,300	100	3,300	(100)
7040 Bad Debts	2,343	0	2,343	2,870	800	2,070	1,000	(1,870)
7060 Copies, Printing, Postage	115	100	15	1,187	1,300	(113)	2,300	1,113
7100 Income Tax	0	0	0	0	500	(500)	500	500
7110 Master Insurance	7,098	5,920	1,178	49,170	41,440	7,730	71,000	21,830
7120 Legal	51	750	(699)	3,855	5,250	(1,395)	9,000	5,145
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,875	1,875	0	13,125	13,125	0	22,500	9,375
7180 Miscellaneous/Activities	0	40	(40)	181	300	(119)	500	319
7190 Newsletter	0	0	0	0	100	(100)	100	100
Total Administration Expense	11,482	8,685	2,797	73,788	66,115	7,673	110,400	36,612
Reserve Contributions								
5900 Reserve Contribution	5,898	5,898	0	41,286	41,286	0	70,776	29,490
Total Reserve Contributions	5,898	5,898	0	41,286	41,286	0	70,776	29,490
TOTAL EXPENSES	38,790	34,747	4,043	273,771	251,345	22,426	423,296	149,525
NET INCOME (LOSS)	(3,394)	578	(3,972)	(28,723)	(4,270)	(24,453)		
UNEXPENDED (OVER EXPENDED)								28,723