

Balance Sheet

Saturday, August 31, 2013

Reserves

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserve Cash & Investment		
1110 RBC Wealth Management	\$20,984.43	
1130 RBC CDs	\$75,920.00	
	Total Reserve Cash & Investment	\$96,904.43
Accounts Receivable		
1290 Accrued Interest -Reserve	\$152.62	
1750 Due From Operating	\$13,815.00	
	Total Accounts Receivable	\$13,967.62
	TOTAL ASSETS	<u>\$110,872.05</u>

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$1,350.00	
	Total Current Liabilities	\$1,350.00
	TOTAL LIABILITIES	<u>\$1,350.00</u>

EQUITY

Current Year Earnings	(\$36,330.04)	
Ret.Earnings-PRYR	\$145,852.09	
	TOTAL EQUITY	<u>\$109,522.05</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$110,872.05</u>

Balance Sheet

Saturday, August 31, 2013

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$1,438.28	
	Total Operating Cash & Invest	\$1,438.28
Accounts Receivable		
1210 Accounts Receivable	\$27,292.40	
1299 Allowance-Uncollectible	(\$12,600.00)	
1770 Due from Reserves	\$1,350.00	
	Total Accounts Receivable	\$16,042.40
Other Assets		
1320 Prepaid Insurance	\$681.18	
1330 Prepaid Expenses	\$252.00	
	Total Other Assets	\$933.18
	TOTAL ASSETS	\$18,413.86

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$42,165.27	
2030 Advance Payments	\$10,109.22	
2040 Open Credits	\$528.58	
2770 Due to Reserves	\$13,815.00	
	Total Current Liabilities	\$66,618.07
	TOTAL LIABILITIES	\$66,618.07

EQUITY

Current Year Earnings	(\$34,888.83)	
Ret.Earnings-PRYR	(\$13,315.38)	
	TOTAL EQUITY	(\$48,204.21)
	TOTAL LIABILITIES AND EQUITY	\$18,413.86

Unexpended Budget Report

Saturday, August 31, 2013

River Rock Reserve 2013

Reserves Accrual Accounting Year Starts January 1, 2013

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		0	5,898	(5,898)	17,694	47,184	(29,490)	70,776	53,082
9440 Reserve Interest Income		81	0	81	402	0	402	0	(402)
Total Reserve Income		81	5,898	(5,817)	18,096	47,184	(29,088)	70,776	52,680
TOTAL INCOME		81	5,898	(5,817)	18,096	47,184	(29,088)	70,776	52,680
EXPENSES									
Reserve Expense									
9800 Reserve Expense		1,350	0	1,350	54,426	0	54,426	0	(54,426)
Total Reserve Expense		1,350	0	1,350	54,426	0	54,426	0	(54,426)
TOTAL EXPENSES		1,350	0	1,350	54,426	0	54,426	0	(54,426)
NET INCOME (LOSS)		(1,269)	5,898	(7,167)	(36,330)	47,184	(83,514)	70,776	
UNEXPENDED (OVER EXPENDED)									107,106

Unexpended Budget Report

Saturday, August 31, 2013

River Rock Condominiums Operating 2013

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	33,600	33,600	0	268,800	268,800	0	403,200	134,400
4040 CC&R Fines	(50)	0	(50)	0	0	0	0	0
4050 Clubhouse Rental Income	0	0	0	100	125	(25)	200	100
4080 Late Charge Income	102	100	2	1,041	1,400	(359)	2,000	959
4100 Legal Fee Income	1,489	417	1,072	2,740	3,336	(596)	5,000	2,260
4160 Miscellaneous Income	58	50	8	324	350	(26)	500	176
4170 Parking - Carport	160	160	0	1,280	1,280	0	1,920	640
4175 Parking - Garage	873	873	0	6,984	6,984	0	10,476	3,492
Total Income	36,232	35,200	1,032	281,269	282,275	(1,006)	423,296	142,027
TOTAL INCOME	36,232	35,200	1,032	281,269	282,275	(1,006)	423,296	142,027
EXPENSES								
Operating Expenses								
5021 Gas & Electric	1,168	917	251	7,779	7,336	443	11,000	3,221
5040 Trash Removal	3,926	3,580	346	29,264	28,640	624	43,000	13,736
5090 Water & Sewer	7,735	5,250	2,485	51,136	44,000	7,136	65,000	13,864
Total Operating Expenses	12,829	9,747	3,082	88,179	79,976	8,203	119,000	30,821
Maintenance Expense								
6008 Alarm/Fire	5,205	2,000	3,205	20,024	14,500	5,524	20,000	(24)
6050 General Building Maint	0	1,250	(1,250)	7,405	10,000	(2,595)	15,000	7,595
6070 Clubhouse	146	200	(54)	1,664	1,700	(36)	2,500	836
6135 Extermin./Pest Control	0	42	(42)	0	332	(332)	500	500
6140 Gates - Security	0	500	(500)	2,962	1,500	1,462	2,000	(962)
6240 General Grounds Maint.	1,349	1,000	349	8,714	7,700	1,014	11,000	2,286
6340 Landscape Contract	2,285	2,285	0	19,275	18,280	995	27,420	8,145
6360 Lighting - Common Area	223	200	23	2,144	1,600	544	2,400	256
6405 Parking Lot Monitoring	150	150	0	1,200	1,200	0	1,800	600
6430 Plumbing and Electric	0	250	(250)	0	2,000	(2,000)	3,000	3,000
6460 Pool/Hot Tub	1,228	1,000	228	5,001	5,000	1	7,000	1,999
6480 Roofs/Gutters	1,928	0	1,928	2,628	2,000	628	2,000	(628)
6510 Snow Removal	0	0	0	11,716	6,200	5,516	13,000	1,284
6512 Sprinkler Repairs	714	500	214	1,742	2,500	(758)	4,000	2,258

Unexpended Budget Report

Saturday, August 31, 2013

River Rock Condominiums Operating 2013 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6530 Streets	0	40	(40)	0	320	(320)	500	500
6560 Tree Care	0	0	0	12,099	8,300	3,799	11,000	(1,099)
Total Maintenance Expense	13,228	9,417	3,811	96,575	83,132	13,443	123,120	26,545
Administration Expense								
7030 Audit	0	0	0	3,400	3,300	100	3,300	(100)
7040 Bad Debts	(176)	0	(176)	2,694	800	1,894	1,000	(1,694)
7060 Copies, Printing, Postage	147	100	47	1,334	1,400	(66)	2,300	966
7100 Income Tax	0	0	0	0	500	(500)	500	500
7110 Master Insurance	7,098	5,920	1,178	56,268	47,360	8,908	71,000	14,732
7120 Legal	1,489	750	739	5,344	6,000	(656)	9,000	3,656
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,875	1,875	0	15,000	15,000	0	22,500	7,500
7180 Miscellaneous/Activities	0	40	(40)	181	340	(159)	500	319
7190 Newsletter	0	0	0	0	100	(100)	100	100
Total Administration Expense	10,432	8,685	1,747	84,220	74,800	9,420	110,400	26,180
Reserve Contributions								
5900 Reserve Contribution	5,898	5,898	0	47,184	47,184	0	70,776	23,592
Total Reserve Contributions	5,898	5,898	0	47,184	47,184	0	70,776	23,592
TOTAL EXPENSES	42,387	33,747	8,640	316,158	285,092	31,066	423,296	107,138
NET INCOME (LOSS)	(6,156)	1,453	(7,609)	(34,889)	(2,817)	(32,072)		
UNEXPENDED (OVER EXPENDED)								34,889