

Balance Sheet

Tuesday, December 31, 2013

Reserves

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management

\$31,165.83

1130 RBC CDs

\$75,920.00

Total Reserve Cash & Investment

\$107,085.83

Accounts Receivable

1290 Accrued Interest -Reserve

\$65.61

Total Accounts Receivable

\$65.61

TOTAL ASSETS

\$107,151.44

EQUITY

Current Year Earnings

(\$38,700.65)

Ret.Earnings-PRYR

\$145,852.09

TOTAL EQUITY

\$107,151.44

TOTAL LIABILITIES AND EQUITY

\$107,151.44

Balance Sheet

Tuesday, December 31, 2013

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$6,628.05	
	Total Operating Cash & Invest	\$6,628.05
Accounts Receivable		
1210 Accounts Receivable	\$26,143.07	
1299 Allowance-Uncollectible	(\$12,600.00)	
	Total Accounts Receivable	\$13,543.07
Other Assets		
1320 Prepaid Insurance	\$324.18	
	Total Other Assets	\$324.18
	TOTAL ASSETS	<u>\$20,495.30</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$56,253.99	
2011 Accrued Payables	\$206.25	
2030 Advance Payments	\$9,298.02	
2040 Open Credits	\$421.78	
	Total Current Liabilities	\$66,180.04
	TOTAL LIABILITIES	<u>\$66,180.04</u>

EQUITY

Current Year Earnings	(\$33,269.36)	
Ret.Earnings-PRYR	(\$12,415.38)	
	TOTAL EQUITY	<u>(\$45,684.74)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$20,495.30</u>

Unexpended Budget Report

Tuesday, December 31, 2013

River Rock Reserve 2013

Reserves Accrual Accounting Year Starts January 1, 2013

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		0	5,898	(5,898)	23,592	70,776	(47,184)	70,776	47,184
9440 Reserve Interest Income		(9)	0	(9)	554	0	554	0	(554)
Total Reserve Income		(9)	5,898	(5,907)	24,146	70,776	(46,630)	70,776	46,630
TOTAL INCOME		(9)	5,898	(5,907)	24,146	70,776	(46,630)	70,776	46,630
EXPENSES									
Reserve Expense									
9800 Reserve Expense		0	0	0	62,846	0	62,846	0	(62,846)
Total Reserve Expense		0	0	0	62,846	0	62,846	0	(62,846)
TOTAL EXPENSES		0	0	0	62,846	0	62,846	0	(62,846)
NET INCOME (LOSS)		(9)	5,898	(5,907)	(38,701)	70,776	(109,477)	70,776	
UNEXPENDED (OVER EXPENDED)									109,477

Unexpended Budget Report

Tuesday, December 31, 2013

River Rock Condominiums Operating 2013

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	33,600	33,600	0	403,200	403,200	0	403,200	0
4040 CC&R Fines	0	0	0	0	0	0	0	0
4050 Clubhouse Rental Income	0	25	(25)	230	200	30	200	(30)
4080 Late Charge Income	140	100	40	1,651	2,000	(349)	2,000	349
4100 Legal Fee Income	703	413	290	5,827	5,000	827	5,000	(827)
4160 Miscellaneous Income	0	0	0	464	500	(36)	500	36
4170 Parking - Carport	160	160	0	1,920	1,920	0	1,920	0
4175 Parking - Garage	873	873	0	10,476	10,476	0	10,476	0
Total Income	35,476	35,171	305	423,769	423,296	473	423,296	(473)
TOTAL INCOME	35,476	35,171	305	423,769	423,296	473	423,296	(473)
EXPENSES								
Operating Expenses								
5021 Gas & Electric	1,067	916	151	11,040	11,000	40	11,000	(40)
5040 Trash Removal	4,059	3,620	439	45,691	43,000	2,691	43,000	(2,691)
5090 Water & Sewer	4,856	5,250	(394)	72,882	65,000	7,882	65,000	(7,882)
Total Operating Expenses	9,982	9,786	196	129,613	119,000	10,613	119,000	(10,613)
Maintenance Expense								
6008 Alarm/Fire	1,296	1,500	(204)	27,237	20,000	7,237	20,000	(7,237)
6050 General Building Maint	1,612	1,250	362	12,757	15,000	(2,243)	15,000	2,243
6070 Clubhouse	303	200	103	2,281	2,500	(219)	2,500	219
6135 Extermin./Pest Control	0	42	(42)	225	500	(275)	500	275
6140 Gates - Security	140	0	140	3,207	2,000	1,207	2,000	(1,207)
6240 General Grounds Maint.	1,172	800	372	13,387	11,000	2,387	11,000	(2,387)
6340 Landscape Contract	2,285	2,285	0	28,415	27,420	995	27,420	(995)
6360 Lighting - Common Area	185	200	(15)	2,992	2,400	592	2,400	(592)
6405 Parking Lot Monitoring	150	150	0	1,800	1,800	0	1,800	0
6430 Plumbing and Electric	0	250	(250)	0	3,000	(3,000)	3,000	3,000
6460 Pool/Hot Tub	0	0	0	6,126	7,000	(874)	7,000	874
6480 Roofs/Gutters	0	0	0	4,578	2,000	2,578	2,000	(2,578)
6510 Snow Removal	0	5,000	(5,000)	12,720	13,000	(280)	13,000	280
6512 Sprinkler Repairs	0	0	0	1,811	4,000	(2,189)	4,000	2,189

Unexpended Budget Report

Tuesday, December 31, 2013

River Rock Condominiums Operating 2013 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6530 Streets	0	40	(40)	0	500	(500)	500	500
6560 Tree Care	0	1,300	(1,300)	14,285	11,000	3,285	11,000	(3,285)
Total Maintenance Expense	7,142	13,017	(5,875)	131,821	123,120	8,701	123,120	(8,701)
Administration Expense								
7030 Audit	0	0	0	3,400	3,300	100	3,300	(100)
7040 Bad Debts	236	0	236	2,822	1,000	1,822	1,000	(1,822)
7060 Copies, Printing, Postage	413	550	(137)	2,008	2,300	(292)	2,300	292
7100 Income Tax	0	0	0	0	500	(500)	500	500
7110 Master Insurance	7,098	5,900	1,198	84,660	71,000	13,660	71,000	(13,660)
7120 Legal	703	750	(47)	9,257	9,000	257	9,000	(257)
7130 Licenses & Inspections	0	0	0	0	200	(200)	200	200
7140 Management Fee	1,875	1,875	0	22,500	22,500	0	22,500	0
7180 Miscellaneous/Activities	0	40	(40)	181	500	(319)	500	319
7190 Newsletter	0	0	0	0	100	(100)	100	100
Total Administration Expense	10,325	9,115	1,210	124,828	110,400	14,428	110,400	(14,428)
Reserve Contributions								
5900 Reserve Contribution	5,898	5,898	0	70,776	70,776	0	70,776	0
Total Reserve Contributions	5,898	5,898	0	70,776	70,776	0	70,776	0
TOTAL EXPENSES	33,348	37,816	(4,468)	457,038	423,296	33,742	423,296	(33,742)
NET INCOME (LOSS)	2,128	(2,645)	4,773	(33,269)		(33,269)		
UNEXPENDED (OVER EXPENDED)								33,269