

Balance Sheet

Friday, January 31, 2014

Reserves

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management	\$24,889.05
1130 RBC CDs	\$75,920.00

Total Reserve Cash & Investment	\$100,809.05
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Accounts Receivable

1290 Accrued Interest -Reserve	\$65.61
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Total Accounts Receivable	\$65.61
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TOTAL ASSETS	<u>\$100,874.66</u>
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LIABILITIES

Current Liabilities

2750 Due to Operating	\$3,850.00
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Total Current Liabilities	\$3,850.00
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TOTAL LIABILITIES	<u>\$3,850.00</u>
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EQUITY

Current Year Earnings	(\$10,126.78)
Ret.Earnings-PRYR	\$107,151.44

TOTAL EQUITY	<u>\$97,024.66</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$100,874.66</u>
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Balance Sheet

Friday, January 31, 2014

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Invest			
1010 River Rock CW Oper Acct	\$6,575.34		
	Total Operating Cash & Invest		\$6,575.34
Accounts Receivable			
1210 Accounts Receivable	\$26,952.57		
1299 Allowance-Uncollectible	(\$12,600.00)		
1770 Due from Reserves	\$3,850.00		
	Total Accounts Receivable		\$18,202.57
Other Assets			
1320 Prepaid Insurance	\$234.93		
1330 Prepaid Expenses	\$704.00		
	Total Other Assets		\$938.93
	TOTAL ASSETS		<u>\$25,716.84</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$63,117.84		
2030 Advance Payments	\$8,861.42		
2040 Open Credits	\$256.78		
	Total Current Liabilities		\$72,236.04
	TOTAL LIABILITIES		<u>\$72,236.04</u>

EQUITY

Current Year Earnings	(\$834.46)		
Ret.Earnings-PRYR	(\$45,684.74)		
	TOTAL EQUITY		<u>(\$46,519.20)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$25,716.84</u>

Unexpended Budget Report

Friday, January 31, 2014

River Rock Reserve 2014

Reserves Accrual Accounting Year Starts January 1, 2014

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		6,223	6,223	0	6,223	6,223	0	74,676	68,453
9440 Reserve Interest Income		0	0	0	0	0	0	0	0
Total Reserve Income		6,223	6,223	0	6,223	6,223	0	74,676	68,453
TOTAL INCOME		6,223	6,223	0	6,223	6,223	0	74,676	68,453
EXPENSES									
Reserve Expense									
9800 Reserve Expense		16,350	0	16,350	16,350	0	16,350	0	(16,350)
Total Reserve Expense		16,350	0	16,350	16,350	0	16,350	0	(16,350)
TOTAL EXPENSES		16,350	0	16,350	16,350	0	16,350	0	(16,350)
NET INCOME (LOSS)		(10,127)	6,223	(16,350)	(10,127)	6,223	(16,350)	74,676	
UNEXPENDED (OVER EXPENDED)									84,803

Unexpended Budget Report

Friday, January 31, 2014

River Rock Condominiums Operating 2014

River Rock Condominiums Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	34,400	34,400	0	34,400	34,400	0	412,800	378,400
4050 Clubhouse Rental Income	0	0	0	0	0	0	200	200
4080 Late Charge Income	150	200	(50)	150	200	(50)	2,000	1,850
4100 Legal Fee Income	221	417	(196)	221	417	(196)	5,000	4,779
4160 Miscellaneous Income	60	0	60	60	0	60	500	440
4170 Parking - Carport	160	160	0	160	160	0	1,920	1,760
4175 Parking - Garage	873	873	0	873	873	0	10,476	9,603
Total Income	35,864	36,050	(186)	35,864	36,050	(186)	432,896	397,032
TOTAL INCOME	35,864	36,050	(186)	35,864	36,050	(186)	432,896	397,032
EXPENSES								
Operating Expenses								
5021 Gas & Electric	978	930	48	978	930	48	11,000	10,022
5040 Trash Removal	0	3,750	(3,750)	0	3,750	(3,750)	45,000	45,000
5090 Water & Sewer	5,270	4,800	470	5,270	4,800	470	72,000	66,730
Total Operating Expenses	6,248	9,480	(3,232)	6,248	9,480	(3,232)	128,000	121,752
Maintenance Expense								
6008 Alarm/Fire	1,296	2,000	(704)	1,296	2,000	(704)	20,000	18,704
6050 General Building Maint	2,016	1,000	1,016	2,016	1,000	1,016	12,000	9,985
6070 Clubhouse	165	300	(135)	165	300	(135)	2,500	2,335
6135 Extermin./Pest Control	0	38	(38)	0	38	(38)	500	500
6140 Gates - Security	874	500	374	874	500	374	3,000	2,126
6240 General Grounds Maint.	906	700	206	906	700	206	11,000	10,094
6340 Landscape Contract	2,285	2,285	0	2,285	2,285	0	27,420	25,135
6360 Lighting - Common Area	185	200	(15)	185	200	(15)	2,400	2,215
6405 Parking Lot Monitoring	250	150	100	250	150	100	1,800	1,550
6430 Plumbing and Electric	600	250	350	600	250	350	2,000	1,400
6460 Pool/Hot Tub	0	0	0	0	0	0	7,000	7,000
6480 Roofs/Gutters	0	500	(500)	0	500	(500)	2,000	2,000
6510 Snow Removal	6,088	4,500	1,588	6,088	4,500	1,588	13,000	6,912
6512 Sprinkler Repairs	0	0	0	0	0	0	4,000	4,000
6530 Streets	0	40	(40)	0	40	(40)	500	500

Unexpended Budget Report

Friday, January 31, 2014

River Rock Condominiums Operating 2014 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	1,000	(1,000)	0	1,000	(1,000)	11,000	11,000
Total Maintenance Expense	14,665	13,463	1,202	14,665	13,463	1,202	120,120	105,455
Administration Expense								
7030 Audit	0	0	0	0	0	0	3,400	3,400
7040 Bad Debts	0	0	0	0	0	0	1,000	1,000
7060 Copies, Printing, Postage	369	400	(31)	369	400	(31)	2,000	1,631
7100 Income Tax	0	0	0	0	0	0	500	500
7110 Master Insurance	7,098	5,920	1,178	7,098	5,920	1,178	71,000	63,902
7120 Legal	221	750	(529)	221	750	(529)	9,000	8,779
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,875	1,875	0	1,875	1,875	0	22,500	20,625
7180 Miscellaneous/Activities	0	40	(40)	0	40	(40)	500	500
Total Administration Expense	9,563	8,985	578	9,563	8,985	578	110,100	100,537
Reserve Contributions								
5900 Reserve Contribution	6,223	6,223	0	6,223	6,223	0	74,676	68,453
Total Reserve Contributions	6,223	6,223	0	6,223	6,223	0	74,676	68,453
TOTAL EXPENSES	36,698	38,151	(1,453)	36,698	38,151	(1,453)	432,896	396,198
NET INCOME (LOSS)	(834)	(2,101)	1,267	(834)	(2,101)	1,267		
UNEXPENDED (OVER EXPENDED)								834