

Balance Sheet

Monday, March 31, 2014

Reserves

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Cash & Investment

1110 Rive Rock RBC Wealth Mgmt

\$27,417.21

1130 RBC CDs

\$75,920.00

Total Reserve Cash & Investment

\$103,337.21

Accounts Receivable

1290 Accrued Interest -Reserve

\$105.11

Total Accounts Receivable

\$105.11

TOTAL ASSETS

\$103,442.32

EQUITY

Current Year Earnings

(\$3,709.12)

Ret.Earnings-PRYR

\$107,151.44

TOTAL EQUITY

\$103,442.32

TOTAL LIABILITIES AND EQUITY

\$103,442.32

Balance Sheet

Monday, March 31, 2014

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Invest			
1010 River Rock CW Oper Acct		\$24,839.58	
	Total Operating Cash & Invest		\$24,839.58
Accounts Receivable			
1210 Accounts Receivable		\$26,121.57	
1299 Allowance-Uncollectible		(\$12,600.00)	
	Total Accounts Receivable		\$13,521.57
Other Assets			
1320 Prepaid Insurance		\$56.43	
	Total Other Assets		\$56.43
	TOTAL ASSETS		<u>\$38,417.58</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$76,745.43	
2030 Advance Payments		\$12,168.42	
2040 Open Credits		\$210.00	
	Total Current Liabilities		\$89,123.85
	TOTAL LIABILITIES		<u>\$89,123.85</u>

EQUITY

Current Year Earnings		(\$1,571.53)	
Ret.Earnings-PRYR		(\$49,134.74)	
	TOTAL EQUITY		<u>(\$50,706.27)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$38,417.58</u>

Unexpended Budget Report

Monday, March 31, 2014

River Rock Reserve 2014

Reserves Accrual Accounting Year Starts January 1, 2014

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		0	6,223	(6,223)	12,446	18,669	(6,223)	74,676	62,230
9440 Reserve Interest Income		77	0	77	195	0	195	0	(195)
Total Reserve Income		77	6,223	(6,146)	12,641	18,669	(6,028)	74,676	62,035
TOTAL INCOME		77	6,223	(6,146)	12,641	18,669	(6,028)	74,676	62,035
EXPENSES									
Reserve Expense									
9800 Reserve Expense		0	0	0	16,350	0	16,350	0	(16,350)
Total Reserve Expense		0	0	0	16,350	0	16,350	0	(16,350)
TOTAL EXPENSES		0	0	0	16,350	0	16,350	0	(16,350)
NET INCOME (LOSS)		77	6,223	(6,146)	(3,709)	18,669	(22,378)	74,676	
UNEXPENDED (OVER EXPENDED)									78,385

Unexpended Budget Report

Monday, March 31, 2014

River Rock Condominiums Operating 2014

River Rock Condominiums Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	34,400	34,400	0	103,200	103,200	0	412,800	309,600
4050 Clubhouse Rental Income	0	0	0	50	25	25	200	150
4080 Late Charge Income	100	200	(100)	330	600	(270)	2,000	1,670
4100 Legal Fee Income	1,000	417	583	1,877	1,251	626	5,000	3,123
4160 Miscellaneous Income	165	50	115	295	100	195	500	205
4170 Parking - Carport	160	160	0	480	480	0	1,920	1,440
4175 Parking - Garage	873	873	0	2,619	2,619	0	10,476	7,857
Total Income	36,698	36,100	598	108,851	108,275	576	432,896	324,045
TOTAL INCOME	36,698	36,100	598	108,851	108,275	576	432,896	324,045
EXPENSES								
Operating Expenses								
5021 Gas & Electric	814	916	(102)	2,770	2,751	19	11,000	8,230
5040 Trash Removal	0	3,750	(3,750)	0	11,250	(11,250)	45,000	45,000
5090 Water & Sewer	5,313	4,800	513	15,727	14,400	1,327	72,000	56,273
Total Operating Expenses	6,127	9,466	(3,339)	18,496	28,401	(9,905)	128,000	109,504
Maintenance Expense								
6008 Alarm/Fire	1,572	2,000	(428)	4,168	6,000	(1,832)	20,000	15,832
6050 General Building Maint	2,395	1,000	1,395	5,711	3,000	2,711	12,000	6,289
6070 Clubhouse	179	200	(21)	440	700	(260)	2,500	2,060
6135 Extermin./Pest Control	0	42	(42)	0	122	(122)	500	500
6140 Gates - Security	824	0	824	3,690	1,000	2,690	3,000	(690)
6240 General Grounds Maint.	900	1,500	(600)	3,141	2,700	441	11,000	7,859
6340 Landscape Contract	2,285	2,285	0	6,855	6,855	0	27,420	20,565
6360 Lighting - Common Area	1,219	200	1,019	1,875	600	1,275	2,400	525
6405 Parking Lot Monitoring	250	150	100	750	450	300	1,800	1,050
6430 Plumbing and Electric	0	0	0	600	500	100	2,000	1,400
6460 Pool/Hot Tub	210	0	210	210	0	210	7,000	6,790
6480 Roofs/Gutters	0	0	0	0	1,500	(1,500)	2,000	2,000
6510 Snow Removal	0	0	0	8,634	6,200	2,434	13,000	4,366
6512 Sprinkler Repairs	0	0	0	0	0	0	4,000	4,000
6530 Streets	0	40	(40)	0	120	(120)	500	500

Unexpended Budget Report

Monday, March 31, 2014

River Rock Condominiums Operating 2014 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	5,864	2,000	3,864	5,864	5,000	864	11,000	5,136
Total Maintenance Expense	15,698	9,417	6,281	41,938	34,747	7,191	120,120	78,182
Administration Expense								
7030 Audit	0	0	0	0	0	0	3,400	3,400
7040 Bad Debts	0	0	0	0	800	(800)	1,000	1,000
7060 Copies, Printing, Postage	61	100	(39)	676	600	76	2,000	1,324
7100 Income Tax	0	0	0	0	0	0	500	500
7110 Master Insurance	7,982	5,920	2,062	23,062	17,760	5,302	71,000	47,938
7120 Legal	1,000	750	250	1,877	2,250	(373)	9,000	7,123
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,875	1,875	0	5,625	5,625	0	22,500	16,875
7180 Miscellaneous/Activities	0	40	(40)	80	120	(40)	500	420
Total Administration Expense	10,918	8,685	2,233	31,319	27,155	4,164	110,100	78,781
Reserve Contributions								
5900 Reserve Contribution	6,223	6,223	0	18,669	18,669	0	74,676	56,007
Total Reserve Contributions	6,223	6,223	0	18,669	18,669	0	74,676	56,007
TOTAL EXPENSES	38,966	33,791	5,175	110,422	108,972	1,450	432,896	322,474
NET INCOME (LOSS)	(2,268)	2,309	(4,577)	(1,572)	(697)	(875)		
UNEXPENDED (OVER EXPENDED)								1,572