

Balance Sheet

Saturday, May 31, 2014

Reserves

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Cash & Investment

1110 Rive Rock RBC Wealth Mgmt \$60,798.90

1130 RBC CDs \$50,920.00

Total Reserve Cash & Investment \$111,718.90

Accounts Receivable

1290 Accrued Interest -Reserve \$105.11

1750 Due From Operating \$47,184.00

Total Accounts Receivable \$47,289.11

TOTAL ASSETS \$159,008.01

LIABILITIES

Current Liabilities

2750 Due to Operating \$4,000.00

Total Current Liabilities \$4,000.00

TOTAL LIABILITIES \$4,000.00

EQUITY

Current Year Earnings \$672.57

Ret.Earnings-PRYR \$154,335.44

TOTAL EQUITY \$155,008.01

TOTAL LIABILITIES AND EQUITY \$159,008.01

Balance Sheet

Saturday, May 31, 2014

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Invest			
1010 River Rock CW Oper Acct	\$12,042.74		
	Total Operating Cash & Invest		\$12,042.74
Accounts Receivable			
1210 Accounts Receivable	\$15,184.52		
1299 Allowance-Uncollectible	(\$19,000.00)		
1770 Due from Reserves	\$4,000.00		
	Total Accounts Receivable		\$184.52
Other Assets			
1320 Prepaid Insurance	\$965.12		
1330 Prepaid Expenses	\$352.00		
	Total Other Assets		\$1,317.12
	TOTAL ASSETS		<u>\$13,544.38</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$65,415.53		
2030 Advance Payments	\$12,302.82		
2040 Open Credits	\$5.00		
	Total Current Liabilities		\$77,723.35
	TOTAL LIABILITIES		<u>\$77,723.35</u>

EQUITY

Current Year Earnings	(\$12,094.23)		
Ret.Earnings-PRYR	(\$52,084.74)		
	TOTAL EQUITY		<u>(\$64,178.97)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$13,544.38</u>

Unexpended Budget Report

Saturday, May 31, 2014

River Rock Reserve 2014

Reserves Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	0	6,223	(6,223)	24,892	31,115	(6,223)	74,676	49,784
9440 Reserve Interest Income	75	0	75	271	0	271	0	(271)
Total Reserve Income	75	6,223	(6,148)	25,163	31,115	(5,952)	74,676	49,513
TOTAL INCOME	75	6,223	(6,148)	25,163	31,115	(5,952)	74,676	49,513
EXPENSES								
Reserve Expense								
9625 Reserve - Clubhouse	4,000	0	4,000	4,000	0	4,000	0	(4,000)
9800 Reserve Expense	4,000	0	4,000	20,490	0	20,490	0	(20,490)
Total Reserve Expense	8,000	0	8,000	24,490	0	24,490	0	(24,490)
TOTAL EXPENSES	8,000	0	8,000	24,490	0	24,490	0	(24,490)
NET INCOME (LOSS)	(7,925)	6,223	(14,148)	673	31,115	(30,442)	74,676	
UNEXPENDED (OVER EXPENDED)								74,003

Unexpended Budget Report

Saturday, May 31, 2014

River Rock Condominiums Operating 2014

River Rock Condominiums Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	34,400	34,400	0	172,000	172,000	0	412,800	240,800
4050 Clubhouse Rental Income	0	25	(25)	50	75	(25)	200	150
4080 Late Charge Income	4	100	(96)	464	900	(436)	2,000	1,536
4100 Legal Fee Income	136	417	(281)	2,420	2,085	335	5,000	2,580
4160 Miscellaneous Income	35	50	(15)	330	200	130	500	170
4170 Parking - Carport	160	160	0	800	800	0	1,920	1,120
4175 Parking - Garage	873	873	0	4,365	4,365	0	10,476	6,111
Total Income	35,608	36,025	(417)	180,429	180,425	4	432,896	252,467
TOTAL INCOME	35,608	36,025	(417)	180,429	180,425	4	432,896	252,467
EXPENSES								
Operating Expenses								
5021 Gas & Electric	819	917	(98)	4,288	4,585	(297)	11,000	6,712
5040 Trash Removal	2,085	3,750	(1,666)	3,728	18,750	(15,022)	45,000	41,272
5090 Water & Sewer	7,849	4,800	3,049	28,976	24,000	4,976	72,000	43,024
Total Operating Expenses	10,752	9,467	1,285	36,992	47,335	(10,343)	128,000	91,008
Maintenance Expense								
6008 Alarm/Fire	1,811	2,000	(189)	8,916	8,500	416	20,000	11,084
6050 General Building Maint	2,140	1,000	1,140	7,851	5,000	2,851	12,000	4,149
6070 Clubhouse	319	200	119	842	1,100	(258)	2,500	1,658
6135 Extermin./Pest Control	0	42	(42)	0	206	(206)	500	500
6140 Gates - Security	(2,241)	0	(2,241)	1,448	1,500	(52)	3,000	1,552
6240 General Grounds Maint.	3,838	1,000	2,838	8,351	4,700	3,651	11,000	2,649
6340 Landscape Contract	3,280	2,285	995	12,420	11,425	995	27,420	15,000
6360 Lighting - Common Area	370	200	170	2,245	1,000	1,245	2,400	155
6405 Parking Lot Monitoring	250	150	100	1,250	750	500	1,800	550
6430 Plumbing and Electric	0	0	0	600	750	(150)	2,000	1,400
6460 Pool/Hot Tub	625	1,000	(375)	1,700	2,000	(300)	7,000	5,300
6480 Roofs/Gutters	0	0	0	0	1,500	(1,500)	2,000	2,000
6510 Snow Removal	0	0	0	8,634	6,200	2,434	13,000	4,366
6512 Sprinkler Repairs	1,124	500	624	1,124	1,000	124	4,000	2,876
6530 Streets	0	40	(40)	0	200	(200)	500	500

Unexpended Budget Report

Saturday, May 31, 2014

River Rock Condominiums Operating 2014 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	500	(500)	5,864	6,700	(836)	11,000	5,136
Total Maintenance Expense	11,515	8,917	2,598	61,245	52,531	8,714	120,120	58,875
Administration Expense								
7030 Audit	0	0	0	3,450	0	3,450	3,400	(50)
7040 Bad Debts	0	0	0	8,002	800	7,202	1,000	(7,002)
7060 Copies, Printing, Postage	73	250	(177)	818	950	(132)	2,000	1,182
7100 Income Tax	0	500	(500)	0	500	(500)	500	500
7110 Master Insurance	7,985	5,920	2,065	39,042	29,600	9,442	71,000	31,958
7120 Legal	76	750	(674)	2,404	3,750	(1,346)	9,000	6,596
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,875	1,875	0	9,375	9,375	0	22,500	13,125
7180 Miscellaneous/Activities	0	40	(40)	80	200	(120)	500	420
Total Administration Expense	10,009	9,335	674	63,171	45,175	17,996	110,100	46,929
Reserve Contributions								
5900 Reserve Contribution	6,223	6,223	0	31,115	31,115	0	74,676	43,561
Total Reserve Contributions	6,223	6,223	0	31,115	31,115	0	74,676	43,561
TOTAL EXPENSES	38,499	33,942	4,557	192,523	176,156	16,367	432,896	240,373
NET INCOME (LOSS)	(2,891)	2,083	(4,974)	(12,094)	4,269	(16,363)		
UNEXPENDED (OVER EXPENDED)								12,094