

Balance Sheet

Sunday, August 31, 2014

Reserves

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Cash & Investment

1110 Rive Rock RBC Wealth Mgmt \$63,047.86

1130 RBC CDs \$30,813.80

Total Reserve Cash & Investment \$93,861.66

Accounts Receivable

1290 Accrued Interest -Reserve \$105.11

1750 Due From Operating \$47,184.00

Total Accounts Receivable \$47,289.11

TOTAL ASSETS \$141,150.77

LIABILITIES

Current Liabilities

2750 Due to Operating (\$3,080.00)

Total Current Liabilities (\$3,080.00)

TOTAL LIABILITIES (\$3,080.00)

EQUITY

Current Year Earnings (\$10,104.67)

Ret.Earnings-PRYR \$154,335.44

TOTAL EQUITY \$144,230.77

TOTAL LIABILITIES AND EQUITY \$141,150.77

Sunday, August 31, 2014

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Invest			
1010 River Rock CW Oper Acct		\$1,345.51	
	Total Operating Cash & Invest		\$1,345.51
Accounts Receivable			
1210 Accounts Receivable		\$18,634.37	
1299 Allowance-Uncollectible		(\$19,000.00)	
1770 Due from Reserves		(\$3,080.00)	
	Total Accounts Receivable		(\$3,445.63)
Other Assets			
1320 Prepaid Insurance		\$689.36	
1330 Prepaid Expenses		\$352.00	
	Total Other Assets		\$1,041.36
	TOTAL ASSETS		<u>\$1,058.76</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$81,584.14	
2030 Advance Payments	\$10,374.27	
2040 Open Credits	\$127.00	
Total Current Liabilities		\$92,085.41
TOTAL LIABILITIES		<u>\$92,085.41</u>

EQUITY

Current Year Earnings	(¥41,059.43)
Ret.Earnings-PRYR	(¥52,084.74)
TOTAL EQUITY	(¥93,144.17)
TOTAL LIABILITIES AND EQUITY	(¥1,058.76)

Unexpended Budget Report

Sunday, August 31, 2014

River Rock Reserve 2014

Reserves Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	0	6,223	(6,223)	31,115	49,784	(18,669)	74,676	43,561
9440 Reserve Interest Income	100	0	100	450	0	450	0	(450)
Total Reserve Income	100	6,223	(6,123)	31,565	49,784	(18,219)	74,676	43,111
TOTAL INCOME	100	6,223	(6,123)	31,565	49,784	(18,219)	74,676	43,111
EXPENSES								
Reserve Expense								
9625 Reserve - Clubhouse	0	0	0	11,080	0	11,080	0	(11,080)
9800 Reserve Expense	10,100	0	10,100	30,590	0	30,590	0	(30,590)
Total Reserve Expense	10,100	0	10,100	41,670	0	41,670	0	(41,670)
TOTAL EXPENSES	10,100	0	10,100	41,670	0	41,670	0	(41,670)
NET INCOME (LOSS)	(10,000)	6,223	(16,223)	(10,105)	49,784	(59,889)	74,676	
UNEXPENDED (OVER EXPENDED)								84,781

Unexpended Budget Report

Sunday, August 31, 2014

River Rock Condominiums Operating 2014

River Rock Condominiums Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	34,400	34,400	0	275,200	275,200	0	412,800	137,600
4050 Clubhouse Rental Income	0	0	0	100	125	(25)	200	100
4080 Late Charge Income	120	100	20	874	1,400	(526)	2,000	1,126
4100 Legal Fee Income	130	417	(287)	3,386	3,336	50	5,000	1,614
4160 Miscellaneous Income	30	50	(20)	520	350	170	500	(20)
4170 Parking - Carport	160	160	0	1,280	1,280	0	1,920	640
4175 Parking - Garage	873	873	0	6,984	6,984	0	10,476	3,492
Total Income	35,713	36,000	(287)	288,344	288,675	(331)	432,896	144,552
TOTAL INCOME	35,713	36,000	(287)	288,344	288,675	(331)	432,896	144,552
EXPENSES								
Operating Expenses								
5021 Gas & Electric	1,194	917	277	8,322	7,336	986	11,000	2,678
5040 Trash Removal	1,934	3,750	(1,816)	9,798	30,000	(20,202)	45,000	35,202
5090 Water & Sewer	7,727	9,200	(1,473)	53,570	47,200	6,370	72,000	18,430
Total Operating Expenses	10,854	13,867	(3,013)	71,690	84,536	(12,846)	128,000	56,310
Maintenance Expense								
6008 Alarm/Fire	4,595	2,000	2,595	20,864	14,500	6,364	20,000	(864)
6050 General Building Maint	6,312	1,000	5,312	24,512	8,000	16,512	12,000	(12,512)
6070 Clubhouse	0	200	(200)	1,452	1,700	(248)	2,500	1,048
6135 Extermin./Pest Control	0	42	(42)	0	332	(332)	500	500
6140 Gates - Security	2,826	500	2,326	4,275	2,500	1,775	3,000	(1,275)
6240 General Grounds Maint.	1,024	1,000	24	11,741	7,700	4,041	11,000	(741)
6340 Landscape Contract	2,285	2,285	0	19,275	18,280	995	27,420	8,145
6360 Lighting - Common Area	185	200	(15)	3,030	1,600	1,430	2,400	(630)
6405 Parking Lot Monitoring	150	150	0	1,700	1,200	500	1,800	100
6430 Plumbing and Electric	0	250	(250)	600	1,500	(900)	2,000	1,400
6460 Pool/Hot Tub	625	1,000	(375)	6,653	5,000	1,653	7,000	347
6480 Roofs/Gutters	0	0	0	0	2,000	(2,000)	2,000	2,000
6510 Snow Removal	0	0	0	8,634	6,200	2,434	13,000	4,366
6512 Sprinkler Repairs	435	500	(65)	2,719	2,500	219	4,000	1,281
6530 Streets	0	40	(40)	0	320	(320)	500	500

Unexpended Budget Report

Sunday, August 31, 2014

River Rock Condominiums Operating 2014 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	600	0	600	8,260	8,300	(40)	11,000	2,740
Total Maintenance Expense	19,037	9,167	9,870	113,716	81,632	32,084	120,120	6,404
Administration Expense								
7030 Audit	0	0	0	3,450	3,400	50	3,400	(50)
7040 Bad Debts	66	0	66	8,068	800	7,268	1,000	(7,068)
7060 Copies, Printing, Postage	66	100	(34)	1,249	1,250	(1)	2,000	751
7100 Income Tax	0	0	0	0	500	(500)	500	500
7110 Master Insurance	7,985	5,920	2,065	62,996	47,360	15,636	71,000	8,004
7120 Legal	130	750	(620)	3,370	6,000	(2,630)	9,000	5,630
7130 Licenses & Inspections	0	0	0	0	0	0	200	200
7140 Management Fee	1,875	1,875	0	15,000	15,000	0	22,500	7,500
7180 Miscellaneous/Activities	0	40	(40)	80	340	(260)	500	420
Total Administration Expense	10,122	8,685	1,437	94,213	74,650	19,563	110,100	15,887
Reserve Contributions								
5900 Reserve Contribution	6,223	6,223	0	49,784	49,784	0	74,676	24,892
Total Reserve Contributions	6,223	6,223	0	49,784	49,784	0	74,676	24,892
TOTAL EXPENSES	46,236	37,942	8,294	329,403	290,602	38,801	432,896	103,493
NET INCOME (LOSS)	(10,523)	(1,942)	(8,581)	(41,059)	(1,927)	(39,132)		
UNEXPENDED (OVER EXPENDED)								41,059