

Balance Sheet

Sunday, November 23, 2014

Reserves

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Cash & Investment

1110 Rive Rock RBC Wealth Mgmt \$64,031.40

1130 RBC CDs \$30,813.80

Total Reserve Cash & Investment \$94,845.20

Accounts Receivable

1290 Accrued Interest -Reserve \$105.11

1750 Due From Operating \$47,184.00

Total Accounts Receivable \$47,289.11

TOTAL ASSETS \$142,134.31

LIABILITIES

Current Liabilities

2750 Due to Operating \$1,883.94

Total Current Liabilities \$1,883.94

TOTAL LIABILITIES \$1,883.94

EQUITY

Current Year Earnings (\$14,085.07)

Ret.Earnings-PRYR \$154,335.44

TOTAL EQUITY \$140,250.37

TOTAL LIABILITIES AND EQUITY \$142,134.31

Balance Sheet

Sunday, November 23, 2014

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	(\$1,790.54)	
	Total Operating Cash & Invest	(\$1,790.54)
Accounts Receivable		
1210 Accounts Receivable	\$21,055.91	
1299 Allowance-Uncollectible	(\$19,000.00)	
1770 Due from Reserves	\$4,383.94	
	Total Accounts Receivable	\$6,439.85
Other Assets		
1320 Prepaid Insurance	\$413.60	
1330 Prepaid Expenses	\$352.00	
	Total Other Assets	\$765.60
	TOTAL ASSETS	<u>\$5,414.91</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$82,328.58	
2030 Advance Payments	\$6,575.07	
2035 Lock Box Clearing	\$200.00	
	Total Current Liabilities	\$89,103.65
	TOTAL LIABILITIES	<u>\$89,103.65</u>

EQUITY

Current Year Earnings	(\$31,604.00)	
Ret.Earnings-PRYR	(\$52,084.74)	
	TOTAL EQUITY	<u>(\$83,688.74)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$5,414.91</u>

Unexpended Budget Report

Sunday, November 30, 2014

River Rock Reserve 2014

Reserves Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	12,446	6,223	6,223	43,561	68,453	(24,892)	74,676	31,115
9440 Reserve Interest Income	1	0	1	452	0	452	0	(452)
Total Reserve Income	12,447	6,223	6,224	44,013	68,453	(24,440)	74,676	30,663
TOTAL INCOME	12,447	6,223	6,224	44,013	68,453	(24,440)	74,676	30,663
EXPENSES								
Reserve Expense								
6080 Reserve Concrete Repairs	0	0	0	8,963	0	8,963	0	(8,963)
9625 Reserve - Clubhouse	2,500	0	2,500	13,580	0	13,580	0	(13,580)
9800 Reserve Expense	4,964	0	4,964	35,554	0	35,554	0	(35,554)
Total Reserve Expense	7,464	0	7,464	58,097	0	58,097	0	(58,097)
TOTAL EXPENSES	7,464	0	7,464	58,097	0	58,097	0	(58,097)
NET INCOME (LOSS)	4,983	6,223	(1,240)	(14,084)	68,453	(82,537)	74,676	
UNEXPENDED (OVER EXPENDED)								88,760

Unexpended Budget Report

Sunday, November 30, 2014

River Rock Condominiums Operating 2014

River Rock Condominiums Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	34,400	34,400	0	378,400	378,400	0	412,800	34,400
4050 Clubhouse Rental Income	0	0	0	150	175	(25)	200	50
4080 Late Charge Income	170	200	(30)	1,254	1,900	(646)	2,000	746
4100 Legal Fee Income	36	417	(381)	3,794	4,587	(793)	5,000	1,206
4160 Miscellaneous Income	0	50	(50)	760	500	260	500	(260)
4170 Parking - Carport	160	160	0	1,760	1,760	0	1,920	160
4175 Parking - Garage	873	873	0	9,603	9,603	0	10,476	873
Total Income	35,639	36,100	(461)	395,721	396,925	(1,204)	432,896	37,175
TOTAL INCOME	35,639	36,100	(461)	395,721	396,925	(1,204)	432,896	37,175
EXPENSES								
Operating Expenses								
5021 Gas & Electric	859	916	(57)	10,566	10,084	482	11,000	434
5040 Trash Removal	1,942	3,750	(1,808)	15,638	41,250	(25,612)	45,000	29,362
5090 Water & Sewer	5,104	5,000	104	71,410	67,000	4,410	72,000	590
Total Operating Expenses	7,904	9,666	(1,762)	97,614	118,334	(20,720)	128,000	30,386
Maintenance Expense								
6008 Alarm/Fire	1,301	1,500	(199)	24,767	18,500	6,267	20,000	(4,767)
6050 General Building Maint	572	1,000	(428)	29,282	11,000	18,282	12,000	(17,282)
6070 Clubhouse	41	200	(159)	1,493	2,300	(807)	2,500	1,007
6135 Extermin./Pest Control	225	42	183	675	458	217	500	(175)
6140 Gates - Security	844	0	844	6,073	3,000	3,073	3,000	(3,073)
6240 General Grounds Maint.	1,096	500	596	15,692	10,200	5,492	11,000	(4,692)
6340 Landscape Contract	2,285	2,285	0	26,130	25,135	995	27,420	1,290
6360 Lighting - Common Area	455	200	255	3,910	2,200	1,710	2,400	(1,510)
6405 Parking Lot Monitoring	150	150	0	2,150	1,650	500	1,800	(350)
6430 Plumbing and Electric	0	0	0	600	1,750	(1,150)	2,000	1,400
6460 Pool/Hot Tub	0	0	0	7,853	7,000	853	7,000	(853)
6480 Roofs/Gutters	0	0	0	0	2,000	(2,000)	2,000	2,000
6510 Snow Removal	1,831	1,800	31	10,465	8,000	2,465	13,000	2,535
6512 Sprinkler Repairs	0	500	(500)	3,410	4,000	(590)	4,000	590
6530 Streets	0	40	(40)	0	460	(460)	500	500

Unexpended Budget Report

Sunday, November 30, 2014

River Rock Condominiums Operating 2014 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	0	0	10,938	9,700	1,238	11,000	62
Total Maintenance Expense	8,800	8,217	583	143,438	107,353	36,085	120,120	(23,318)
Administration Expense								
7030 Audit	0	0	0	3,450	3,400	50	3,400	(50)
7040 Bad Debts	(8,555)	200	(8,755)	0	1,000	(1,000)	1,000	1,000
7060 Copies, Printing, Postage	145	150	(5)	1,527	1,600	(73)	2,000	473
7100 Income Tax	0	0	0	0	500	(500)	500	500
7110 Master Insurance	7,985	5,900	2,085	86,951	65,100	21,851	71,000	(15,951)
7120 Legal	79	750	(671)	3,804	8,250	(4,446)	9,000	5,196
7130 Licenses & Inspections	0	0	0	0	200	(200)	200	200
7140 Management Fee	1,875	1,875	0	20,625	20,625	0	22,500	1,875
7180 Miscellaneous/Activities	0	40	(40)	80	460	(380)	500	420
Total Administration Expense	1,528	8,915	(7,387)	116,437	101,135	15,302	110,100	(6,337)
Reserve Contributions								
5900 Reserve Contribution	6,223	6,223	0	68,453	68,453	0	74,676	6,223
Total Reserve Contributions	6,223	6,223	0	68,453	68,453	0	74,676	6,223
TOTAL EXPENSES	24,456	33,021	(8,565)	425,942	395,275	30,667	432,896	6,954
NET INCOME (LOSS)	11,183	3,079	8,104	(30,221)	1,650	(31,871)		
UNEXPENDED (OVER EXPENDED)								30,221