

Balance Sheet

Wednesday, December 31, 2014

Reserves

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Cash & Investment

1110 Rive Rock RBC Wealth Mgmt

\$58,948.87

1130 RBC CDs

\$30,813.80

Total Reserve Cash & Investment

\$89,762.67

TOTAL ASSETS

\$89,762.67

EQUITY

Current Year Earnings

(\$64,572.77)

Ret.Earnings-PRYR

\$154,335.44

TOTAL EQUITY

\$89,762.67

TOTAL LIABILITIES AND EQUITY

\$89,762.67

Unaudited - For Management Purposes Only

Balance Sheet

Wednesday, December 31, 2014

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$8,570.38	
	Total Operating Cash & Invest	\$8,570.38
Accounts Receivable		
1210 Accounts Receivable	\$18,795.91	
1299 Allowance-Uncollectible	(\$4,946.06)	
	Total Accounts Receivable	\$13,849.85
Other Assets		
1320 Prepaid Insurance	\$321.68	
1715 Deposit in Transit	\$3,200.00	
	Total Other Assets	\$3,521.68
	TOTAL ASSETS	<u>\$25,941.91</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$25,343.00	
2030 Advance Payments	\$11,348.60	
2040 Open Credits	\$444.00	
	Total Current Liabilities	\$37,135.60
	TOTAL LIABILITIES	<u>\$37,135.60</u>

EQUITY

Current Year Earnings	\$40,891.05	
Ret.Earnings-PRYR	(\$52,084.74)	
	TOTAL EQUITY	<u>(\$11,193.69)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$25,941.91</u>

Unexpended Budget Report

Wednesday, December 31, 2014

River Rock Reserve 2014

Reserves Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	(47,184)	6,223	(53,407)	(3,623)	74,676	(78,299)	74,676	78,299
9440 Reserve Interest Income	(105)	0	(105)	347	0	347	0	(347)
Total Reserve Income	(47,289)	6,223	(53,512)	(3,276)	74,676	(77,952)	74,676	77,952
TOTAL INCOME	(47,289)	6,223	(53,512)	(3,276)	74,676	(77,952)	74,676	77,952
EXPENSES								
Reserve Expense								
6080 Reserve Concrete Repairs	0	0	0	8,963	0	8,963	0	(8,963)
9625 Reserve - Clubhouse	3,200	0	3,200	16,780	0	16,780	0	(16,780)
9800 Reserve Expense	0	0	0	35,554	0	35,554	0	(35,554)
Total Reserve Expense	3,200	0	3,200	61,297	0	61,297	0	(61,297)
TOTAL EXPENSES	3,200	0	3,200	61,297	0	61,297	0	(61,297)
NET INCOME (LOSS)	(50,489)	6,223	(56,712)	(64,573)	74,676	(139,249)	74,676	
UNEXPENDED (OVER EXPENDED)								139,249

Unexpended Budget Report

Wednesday, December 31, 2014

River Rock Condominiums Operating 2014

River Rock Condominiums Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	34,400	34,400	0	412,800	412,800	0	412,800	0
4050 Clubhouse Rental Income	0	25	(25)	150	200	(50)	200	50
4080 Late Charge Income	80	100	(20)	1,334	2,000	(666)	2,000	666
4100 Legal Fee Income	120	413	(293)	3,914	5,000	(1,086)	5,000	1,086
4160 Miscellaneous Income	90	0	90	850	500	350	500	(350)
4170 Parking - Carport	160	160	0	1,920	1,920	0	1,920	0
4175 Parking - Garage	873	873	0	10,476	10,476	0	10,476	0
Total Income	35,723	35,971	(248)	431,444	432,896	(1,452)	432,896	1,452
TOTAL INCOME	35,723	35,971	(248)	431,444	432,896	(1,452)	432,896	1,452
EXPENSES								
Operating Expenses								
5021 Gas & Electric	1,172	916	256	11,738	11,000	738	11,000	(738)
5040 Trash Removal	2,228	3,750	(1,522)	17,866	45,000	(27,134)	45,000	27,134
5090 Water & Sewer	5,890	5,000	890	77,300	72,000	5,300	72,000	(5,300)
Total Operating Expenses	9,290	9,666	(376)	106,904	128,000	(21,096)	128,000	21,096
Maintenance Expense								
6008 Alarm/Fire	3,916	1,500	2,416	28,682	20,000	8,682	20,000	(8,682)
6050 General Building Maint	0	1,000	(1,000)	29,282	12,000	17,282	12,000	(17,282)
6070 Clubhouse	171	200	(29)	1,664	2,500	(836)	2,500	836
6135 Extermin./Pest Control	225	42	183	900	500	400	500	(400)
6140 Gates - Security	110	0	110	6,183	3,000	3,183	3,000	(3,183)
6240 General Grounds Maint.	2,966	800	2,166	18,658	11,000	7,658	11,000	(7,658)
6340 Landscape Contract	2,285	2,285	0	28,415	27,420	995	27,420	(995)
6360 Lighting - Common Area	185	200	(15)	4,095	2,400	1,695	2,400	(1,695)
6405 Parking Lot Monitoring	150	150	0	2,300	1,800	500	1,800	(500)
6430 Plumbing and Electric	0	250	(250)	600	2,000	(1,400)	2,000	1,400
6460 Pool/Hot Tub	83	0	83	7,936	7,000	936	7,000	(936)
6480 Roofs/Gutters	0	0	0	0	2,000	(2,000)	2,000	2,000
6510 Snow Removal	3,583	5,000	(1,418)	14,048	13,000	1,048	13,000	(1,048)
6512 Sprinkler Repairs	0	0	0	3,410	4,000	(590)	4,000	590
6530 Streets	0	40	(40)	0	500	(500)	500	500

Unexpended Budget Report

Wednesday, December 31, 2014

River Rock Condominiums Operating 2014 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	8,775	1,300	7,475	19,713	11,000	8,713	11,000	(8,713)
Total Maintenance Expense	22,448	12,767	9,681	165,886	120,120	45,766	120,120	(45,766)
Administration Expense								
7030 Audit	0	0	0	3,450	3,400	50	3,400	(50)
7040 Bad Debts	(5,499)	0	(5,499)	(5,499)	1,000	(6,499)	1,000	6,499
7060 Copies, Printing, Postage	469	400	69	1,995	2,000	(5)	2,000	5
7100 Income Tax	0	0	0	0	500	(500)	500	500
7110 Master Insurance	7,985	5,900	2,085	94,935	71,000	23,935	71,000	(23,935)
7120 Legal	120	750	(630)	3,924	9,000	(5,076)	9,000	5,076
7130 Licenses & Inspections	0	0	0	0	200	(200)	200	200
7140 Management Fee	1,875	1,875	0	22,500	22,500	0	22,500	0
7180 Miscellaneous/Activities	0	40	(40)	80	500	(420)	500	420
Total Administration Expense	4,949	8,965	(4,016)	121,386	110,100	11,286	110,100	(11,286)
Reserve Contributions								
5900 Reserve Contribution	(72,076)	6,223	(78,299)	(3,623)	74,676	(78,299)	74,676	78,299
Total Reserve Contributions	(72,076)	6,223	(78,299)	(3,623)	74,676	(78,299)	74,676	78,299
TOTAL EXPENSES	(35,389)	37,621	(73,010)	390,553	432,896	(42,344)	432,896	42,344
NET INCOME (LOSS)	71,112	(1,650)	72,762	40,891		40,891		
UNEXPENDED (OVER EXPENDED)								(40,891)