

RIVER ROCK CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
NOVEMBER 7, 2011
MINUTES

PRESENT: Gina Liggett, Matthew Irvin, Scott Pegues and Lee-Anne Waterman.

CALL TO ORDER:

The Board of Directors meeting was called to order at 6:21 p.m. A quorum was established.

APPROVAL OF MINUTES:

It was moved by Scott Pegues and seconded by Gina Liggett to approve the June 6, 2011 meeting minutes with a minor correction. Motion carried unanimously.

FINANCIALS:

The board reviewed the October 2011 financial statement as well as the current delinquencies.

OTHER BUSINESS:

2012 Budget:

The Board reviewed a draft 2012 budget prepared by Nikki Kreger of Weststar Management. After some discussion on the various line items, it was moved by Gina Liggett and seconded by Scott Pegues to approve the 2012 budget which included a \$5 dues increase. Motion carried unanimously.

Newsletter:

Board member Lee-Anne Waterman volunteered to put together a newsletter for the community and the Board discussed topics that should be in the first issue.

Garage Remotes:

The board put together a plan to get all the remotes in the community reprogrammed. Once a date is set in stone a letter will go out to all residents informing them of the process.

ADJOURNMENT:

There being no other business to come before the Board, the meeting was adjourned at 8:20 p.m.