

RIVER ROCK CONDOMINIUM ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
NOVEMBER 10, 2014
MINUTES

PRESENT: Scott Pegues, Charmaine Kwong and Josh White (by telephone).

CALL TO ORDER:

The Board of Directors meeting was called to order 6:00 p.m. A quorum was established.

APPROVAL OF MINUTES:

It was moved by Scott Pegues and seconded by Charmaine Kwong to approve the November 12, 2013 meeting minutes as presented. Motion carried unanimously.

FINANCIALS:

The Board reviewed the financials. A discussion was held on money owed to the reserve fund from the operating. It was moved by Charmaine Kwong and seconded by Scott Pegues to forgive \$78,299 owed to reserves from operating. Motion carried unanimously.

OTHER BUSINESS:

2015 Budget:

The Board reviewed the draft 2015 budget. After some discussion it was moved by Josh White and seconded by Charmaine Kwong to approve the budget as presented with no dues increase. Motion carried unanimously.

Weststar Management Contract:

The Board reviewed a contract renewal proposal from Weststar Management. It was moved by Scott Pegues and seconded by Charmaine Kwong to approve the contract extension as presented. Motion carried unanimously.

ADJOURNMENT:

There being no other business to come before the Board, the meeting was adjourned at 7:05 p.m.