

Sunday September 30, 2007

Balance Sheet

Reserve Fund

Accrual Accounting Year Starts January 1, 2007

ASSETS

Reserves Cash & Invest

1020 Reserve- Citywide	\$3,989.37
5412 CDs and Short Term	\$50,000.00
5560 Reserves - Dain Rauscher	\$91,516.67

Total Reserves Cash & Invest	\$145,506.04
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Other Current Assets

1120 Due From Operating	\$35,000.00
1150 Accrued Interest	\$1,189.32

Total Other Current Assets	\$36,189.32
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TOTAL ASSETS	\$181,695.36
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EQUITY

Reserves Current Year

Members Equity	(\$14,879.51)
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3030 Retained Earnings	\$196,574.87
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Total Members Equity	\$196,574.87
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TOTAL EQUITY	\$181,695.36
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TOTAL LIABILITIES AND EQUITY	\$181,695.36
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Sunday September 30, 2007

Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2007

ASSETS

Operating Cash & Invest			
1010 Shenandoah on Smoky Hill		\$7,946.93	
	Total Operating Cash & Invest		\$7,946.93
Other Current Assets			
1110 Allowance for Bad Debts		(\$6,000.00)	
1300 Accounts Receivable		\$30,571.38	
5255 Prepaid Insurance		\$2,217.11	
	Total Other Current Assets		\$26,788.49
Fixed Assets			
1400 Land		\$1,261.35	
1402 Building Improvements		\$21,323.92	
1430 Equipment A/L/Q		\$41,363.71	
1598 Accumulated Depreciation		(\$61,796.85)	
	Total Fixed Assets		\$2,152.13
	TOTAL ASSETS		\$36,887.55

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$12,039.84	
2040 Advance Payments		\$13,741.99	
2160 Income Taxes Payable		\$1,094.00	
2268 Due To Reserves		\$35,000.00	
	Total Current Liabilities		\$61,875.83
	TOTAL LIABILITIES		\$61,875.83

EQUITY

Current Year Earnings		(\$25,723.88)	
Members Equity			
3030 Retained Earnings		\$735.60	
	Total Members Equity		\$735.60
	TOTAL EQUITY		(\$24,988.28)
	TOTAL LIABILITIES AND EQUITY		\$36,887.55

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Unexpended Budget Report

2007 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,383.00	4,383.34	(0.34)	35,064.00	39,450.00	(4,386.00)	52,600.00	17,536.00
6480 Reserves Interest	347.99	0.00	347.99	7,149.15	0.00	7,149.15	0.00	(7,149.15)
Total Reserves Revenues	4,730.99	4,383.34	347.65	42,213.15	39,450.00	2,763.15	52,600.00	10,386.85
TOTAL INCOME	4,730.99	4,383.34	347.65	42,213.15	39,450.00	2,763.15	52,600.00	10,386.85
EXPENSES								
Reserves Expenditures								
6530 Lake Areator	620.00	0.00	620.00	620.00	0.00	620.00	0.00	(620.00)
6570 Perimeter Fence	2,763.49	0.00	2,763.49	39,504.32	0.00	39,504.32	0.00	(39,504.32)
9640 Reserve Concrete	13,025.00	0.00	13,025.00	13,025.00	0.00	13,025.00	0.00	(13,025.00)
9788 Reserve Pool	0.00	0.00	0.00	3,943.34	0.00	3,943.34	0.00	(3,943.34)
Total Reserves Expenditures	16,408.49	0.00	16,408.49	57,092.66	0.00	57,092.66	0.00	(57,092.66)
TOTAL EXPENSES	16,408.49	0.00	16,408.49	57,092.66	0.00	57,092.66	0.00	(57,092.66)
NET INCOME (LOSS)	(11,677.50)	4,383.34	(16,060.84)	(14,879.51)	39,450.00	(54,329.51)		

Sunday September 30, 2007

Shenandoah 2007 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Monthly Dues	37,400.00	37,400.00	0.00	336,600.00	336,600.00	0.00	448,800.00	112,200.00
4020 Late Fee Income	475.00	241.66	233.34	4,138.00	2,175.00	1,963.00	2,900.00	(1,238.00)
4250 NSF Fee	28.00	0.00	28.00	84.00	0.00	84.00	0.00	(84.00)
4300 Legal Fee Income	641.00	333.33	307.67	8,927.11	2,999.99	5,927.12	4,000.00	(4,927.11)
4300 Other Revenues	50.00	41.66	8.34	(934.00)	375.00	(1,309.00)	500.00	1,434.00
Total Revenues	38,594.00	38,016.65	577.35	348,815.11	342,149.99	6,665.12	456,200.00	107,384.89
TOTAL INCOME	38,594.00	38,016.65	577.35	348,815.11	342,149.99	6,665.12	456,200.00	107,384.89
EXPENSES								
Administration								
5010 Management Fee	1,550.00	1,550.00	0.00	13,950.00	13,950.00	0.00	18,600.00	4,650.00
5025 Audit	0.00	200.00	(200.00)	2,400.00	1,800.00	600.00	2,400.00	0.00
5037 Office & Administration	174.67	391.67	(217.00)	2,345.15	3,525.01	(1,179.86)	4,700.00	2,354.85
5045 Income Taxes	1,000.00	83.33	916.67	2,400.00	749.99	1,650.01	1,000.00	(1,400.00)
5048 Insurance	0.00	383.33	(383.33)	4,986.00	3,449.99	1,536.01	4,600.00	(386.00)
5050 Legal Services	933.85	833.34	100.51	10,666.06	7,500.00	3,166.06	10,000.00	(666.06)
5098 Other Admin Expense	0.00	33.34	(33.34)	0.00	300.00	(300.00)	400.00	400.00
9000 Bad Debt Expense	(1,122.00)	333.33	(1,455.33)	4,749.81	2,999.99	1,749.82	4,000.00	(749.81)
Total Administration	2,536.52	3,808.34	(1,271.82)	41,497.02	34,274.98	7,222.04	45,700.00	4,202.98
Committees								
5240 Social	157.00	600.00	(443.00)	871.62	1,400.00	(528.38)	2,000.00	1,128.38
Total Committees	157.00	600.00	(443.00)	871.62	1,400.00	(528.38)	2,000.00	1,128.38
Utilities								
5306 Utilities	1,313.03	1,250.00	63.03	10,107.98	11,250.00	(1,142.02)	15,000.00	4,892.02
5312 Telephone	124.07	133.34	(9.27)	1,111.27	1,200.00	(88.73)	1,600.00	488.73
5316 Trash Collection	2,348.75	2,166.66	182.09	20,670.52	19,500.00	1,170.52	26,000.00	5,329.48
5320 Water & Sewer	15,110.90	4,416.66	10,694.24	47,630.98	39,750.00	7,880.98	53,000.00	5,369.02
Total Utilities	18,896.75	7,966.66	10,930.09	79,520.75	71,700.00	7,820.75	95,600.00	16,079.25
Grounds								
5405 Common Area Maintenance	537.62	708.34	(170.72)	6,227.42	6,375.00	(147.58)	8,500.00	2,272.58

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5409 Grounds Contract	3,700.00	3,700.00	0.00	34,684.00	33,300.00	1,384.00	44,400.00	9,716.00
5430 Snow Removal	0.00	1,500.00	(1,500.00)	17,327.51	7,500.00	9,827.51	12,000.00	(5,327.51)
5433 Sprinkler	3,168.00	1,250.00	1,918.00	13,826.52	11,250.00	2,576.52	15,000.00	1,173.48
5440 Tree Service	0.00	1,250.00	(1,250.00)	13,902.43	11,250.00	2,652.43	15,000.00	1,097.57
5445 Fence	0.00	250.00	(250.00)	2,393.00	2,250.00	143.00	3,000.00	607.00
5450 Street Maintenance	0.00	500.00	(500.00)	13,476.84	4,500.00	8,976.84	6,000.00	(7,476.84)
Total Grounds	7,405.62	9,158.34	(1,752.72)	101,837.72	76,425.00	25,412.72	103,900.00	2,062.28
Buildings								
5610 Building Maintenance	90.61	250.00	(159.39)	1,151.09	2,250.00	(1,098.91)	3,000.00	1,848.91
Total Buildings	90.61	250.00	(159.39)	1,151.09	2,250.00	(1,098.91)	3,000.00	1,848.91
Amenities								
5470 Lake/Pump	258.00	216.66	41.34	2,641.50	1,950.00	691.50	2,600.00	(41.50)
5611 Security Services	10,312.80	10,833.34	(520.54)	89,010.23	97,500.00	(8,489.77)	130,000.00	40,989.77
5820 Pool Contract	971.52	1,333.34	(361.82)	8,649.35	12,000.00	(3,350.65)	16,000.00	7,350.65
5822 Pool Supplies	315.41	250.00	65.41	2,765.36	2,250.00	515.36	3,000.00	234.64
5825 Pool Misc Repairs	0.00	83.33	(83.33)	4,028.27	749.99	3,278.28	1,000.00	(3,028.27)
5845 Tennis Court	2,219.08	66.67	2,152.41	3,119.08	600.01	2,519.07	800.00	(2,319.08)
Total Amenities	14,076.81	12,783.34	1,293.47	110,213.79	115,050.00	(4,836.21)	153,400.00	43,186.21
Reserve Transfers								
6100 Transfer to Reserves	4,383.00	4,383.34	(0.34)	39,447.00	39,450.00	(3.00)	52,600.00	13,153.00
Total Reserve Transfers	4,383.00	4,383.34	(0.34)	39,447.00	39,450.00	(3.00)	52,600.00	13,153.00
TOTAL EXPENSES	47,546.31	38,950.02	8,596.29	374,538.99	340,549.98	33,989.01	456,200.00	81,661.01
NET INCOME (LOSS)	(8,952.31)	(933.37)	(8,018.94)	(25,723.88)	1,600.01	(27,323.89)		