

# Balance Sheet

Wednesday, April 30, 2008

## Reserve Fund

Accrual Accounting Year Starts January 1, 2008

### ASSETS

|                               |                              |                     |
|-------------------------------|------------------------------|---------------------|
| Reserves Cash & Invest        |                              |                     |
| 1020 Reserve- Citywide        | \$42,587.21                  |                     |
| 5412 CDs and Short Term       | \$50,000.00                  |                     |
| 5560 Reserves - Dain Rauscher | \$94,496.41                  |                     |
|                               | Total Reserves Cash & Invest | \$187,083.62        |
| Other Current Assets          |                              |                     |
| 1120 Due From Operating       | \$35,004.00                  |                     |
| 1150 Accrued Interest         | \$1,045.48                   |                     |
|                               | Total Other Current Assets   | \$36,049.48         |
|                               | TOTAL ASSETS                 | <u>\$223,133.10</u> |

### EQUITY

|                        |                              |                     |
|------------------------|------------------------------|---------------------|
| Reserves Current Year  | \$23,053.36                  |                     |
| Members Equity         |                              |                     |
| 3030 Retained Earnings | \$200,079.74                 |                     |
|                        | Total Members Equity         | \$200,079.74        |
|                        | TOTAL EQUITY                 | <u>\$223,133.10</u> |
|                        | TOTAL LIABILITIES AND EQUITY | <u>\$223,133.10</u> |

# Balance Sheet

Wednesday, April 30, 2008

## Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2008

### ASSETS

|                               |                               |                    |
|-------------------------------|-------------------------------|--------------------|
| Operating Cash & Invest       |                               |                    |
| 1010 Shenandoah on Smoky Hill | \$52,868.15                   |                    |
| 1310 Prepaid Tax              | \$952.00                      |                    |
|                               | Total Operating Cash & Invest | \$53,820.15        |
| Other Current Assets          |                               |                    |
| 1110 Allowance for Bad Debts  | (\$8,000.00)                  |                    |
| 1300 Accounts Receivable      | \$28,115.95                   |                    |
| 5255 Prepaid Insurance        | \$2,173.23                    |                    |
|                               | Total Other Current Assets    | \$22,289.18        |
| Fixed Assets                  |                               |                    |
| 1400 Land                     | \$1,261.35                    |                    |
| 1402 Building Improvements    | \$21,323.92                   |                    |
| 1430 Equipment A/L/Q          | \$41,363.71                   |                    |
| 1598 Accumulated Depreciation | (\$61,796.85)                 |                    |
|                               | Total Fixed Assets            | \$2,152.13         |
|                               | TOTAL ASSETS                  | <u>\$78,261.46</u> |

### LIABILITIES

|                           |                           |                    |
|---------------------------|---------------------------|--------------------|
| Current Liabilities       |                           |                    |
| 2010 Accounts Payable     | \$5,141.62                |                    |
| 2040 Advance Payments     | \$16,849.99               |                    |
| 2160 Income Taxes Payable | \$51.00                   |                    |
| 2268 Due To Reserves      | \$35,004.00               |                    |
|                           | Total Current Liabilities | \$57,046.61        |
|                           | TOTAL LIABILITIES         | <u>\$57,046.61</u> |

### EQUITY

|                        |                              |                    |
|------------------------|------------------------------|--------------------|
| Current Year Earnings  | \$39,377.08                  |                    |
| Members Equity         |                              |                    |
| 3030 Retained Earnings | (\$18,162.23)                |                    |
|                        | Total Members Equity         | (\$18,162.23)      |
|                        | TOTAL EQUITY                 | <u>\$21,214.85</u> |
|                        | TOTAL LIABILITIES AND EQUITY | <u>\$78,261.46</u> |

# Unexpended Budget Report

Wednesday, April 30, 2008

## 2008 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2008

|                                | Month To Date |          |          | Year To Date |           |          | Annual Budget |            |
|--------------------------------|---------------|----------|----------|--------------|-----------|----------|---------------|------------|
|                                | Actual        | Budget   | Variance | Actual       | Budget    | Variance | Budget        | Unexpended |
| <b>INCOME</b>                  |               |          |          |              |           |          |               |            |
| Reserves Revenues              |               |          |          |              |           |          |               |            |
| 6410 General Contribution      | 5,233.33      | 5,233.33 | 0.00     | 20,933.32    | 20,933.32 | 0.00     | 62,800.00     | 41,866.68  |
| 6480 Reserves Interest         | 31.82         | 0.00     | 31.82    | 2,120.04     | 0.00      | 2,120.04 | 0.00          | (2,120.04) |
| Total Reserves Revenues        | 5,265.15      | 5,233.33 | 31.82    | 23,053.36    | 20,933.32 | 2,120.04 | 62,800.00     | 39,746.64  |
| <br>TOTAL INCOME               | 5,265.15      | 5,233.33 | 31.82    | 23,053.36    | 20,933.32 | 2,120.04 | 62,800.00     | 39,746.64  |
| <br>NET INCOME (LOSS)          | 5,265.15      | 5,233.33 | 31.82    | 23,053.36    | 20,933.32 | 2,120.04 | 62,800.00     |            |
| <br>UNEXPENDED (OVER EXPENDED) |               |          |          |              |           |          |               | 39,746.64  |

# Unexpended Budget Report

Wednesday, April 30, 2008

## Shenandoah 2008 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2008

|                              | Month To Date |           |            | Year To Date |            |             | Annual Budget |            |
|------------------------------|---------------|-----------|------------|--------------|------------|-------------|---------------|------------|
|                              | Actual        | Budget    | Variance   | Actual       | Budget     | Variance    | Budget        | Unexpended |
| <b>INCOME</b>                |               |           |            |              |            |             |               |            |
| Revenues                     |               |           |            |              |            |             |               |            |
| 4010 Monthly Dues            | 39,000.00     | 39,000.00 | 0.00       | 156,000.00   | 156,000.00 | 0.00        | 468,000.00    | 312,000.00 |
| 4020 Late Fee Income         | 700.00        | 166.67    | 533.33     | 1,488.00     | 666.68     | 821.32      | 2,000.00      | 512.00     |
| 4300 Legal Fee Income        | 1,112.00      | 333.33    | 778.67     | 2,669.07     | 1,333.32   | 1,335.75    | 4,000.00      | 1,330.93   |
| 4300 Other Revenues          | 150.00        | 50.00     | 100.00     | 729.00       | 200.00     | 529.00      | 600.00        | (129.00)   |
| Total Revenues               | 40,962.00     | 39,550.00 | 1,412.00   | 160,886.07   | 158,200.00 | 2,686.07    | 474,600.00    | 313,713.93 |
|                              |               |           |            |              |            |             |               |            |
| TOTAL INCOME                 | 40,962.00     | 39,550.00 | 1,412.00   | 160,886.07   | 158,200.00 | 2,686.07    | 474,600.00    | 313,713.93 |
| <b>EXPENSES</b>              |               |           |            |              |            |             |               |            |
| Administration               |               |           |            |              |            |             |               |            |
| 5010 Management Fee          | 1,550.00      | 1,550.00  | 0.00       | 6,200.00     | 6,200.00   | 0.00        | 18,600.00     | 12,400.00  |
| 5025 Audit                   | 0.00          | 200.00    | (200.00)   | 0.00         | 800.00     | (800.00)    | 2,400.00      | 2,400.00   |
| 5037 Office & Administration | 385.07        | 333.33    | 51.74      | 1,217.97     | 1,333.32   | (115.35)    | 4,000.00      | 2,782.03   |
| 5045 Income Taxes            | 0.00          | 200.00    | (200.00)   | 300.00       | 800.00     | (500.00)    | 2,400.00      | 2,100.00   |
| 5048 Insurance               | 1,138.00      | 458.33    | 679.67     | 1,138.00     | 1,833.32   | (695.32)    | 5,500.00      | 4,362.00   |
| 5050 Legal Services          | 380.37        | 1,000.00  | (619.63)   | 3,094.59     | 4,000.00   | (905.41)    | 12,000.00     | 8,905.41   |
| 5098 Other Admin Expense     | 0.00          | 33.33     | (33.33)    | 50.00        | 133.32     | (83.32)     | 400.00        | 350.00     |
| 9000 Bad Debt Expense        | 1,480.81      | 1,066.67  | 414.14     | 5,772.93     | 4,266.68   | 1,506.25    | 12,800.00     | 7,027.07   |
| Total Administration         | 4,934.25      | 4,841.66  | 92.59      | 17,773.49    | 19,366.64  | (1,593.15)  | 58,100.00     | 40,326.51  |
|                              |               |           |            |              |            |             |               |            |
| Committees                   |               |           |            |              |            |             |               |            |
| 5240 Social                  | 16.80         | 0.00      | 16.80      | 87.22        | 200.00     | (112.78)    | 2,000.00      | 1,912.78   |
| Total Committees             | 16.80         | 0.00      | 16.80      | 87.22        | 200.00     | (112.78)    | 2,000.00      | 1,912.78   |
|                              |               |           |            |              |            |             |               |            |
| Utilities                    |               |           |            |              |            |             |               |            |
| 5306 Utilities               | 840.64        | 1,208.33  | (367.69)   | 3,334.18     | 4,833.32   | (1,499.14)  | 14,500.00     | 11,165.82  |
| 5312 Telephone               | 122.75        | 125.00    | (2.25)     | 494.80       | 500.00     | (5.20)      | 1,500.00      | 1,005.20   |
| 5316 Trash Collection        | 2,543.71      | 2,333.33  | 210.38     | 7,404.24     | 9,333.32   | (1,929.08)  | 28,000.00     | 20,595.76  |
| 5320 Water & Sewer           | 108.81        | 4,766.67  | (4,657.86) | 335.14       | 19,066.68  | (18,731.54) | 57,200.00     | 56,864.86  |
| Total Utilities              | 3,615.91      | 8,433.33  | (4,817.42) | 11,568.36    | 33,733.32  | (22,164.96) | 101,200.00    | 89,631.64  |
|                              |               |           |            |              |            |             |               |            |
| Grounds                      |               |           |            |              |            |             |               |            |
| 5405 Common Area Maintenance | 688.33        | 666.67    | 21.66      | 2,188.85     | 2,666.68   | (477.83)    | 8,000.00      | 5,811.15   |
| 5409 Grounds Contract        | 3,825.00      | 3,825.00  | 0.00       | 15,644.37    | 15,300.00  | 344.37      | 45,900.00     | 30,255.63  |

# Unexpended Budget Report

Wednesday, April 30, 2008

## Shenandoah 2008 Operating Budget (Continued)

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2008

|                            | Month To Date |           |            | Year To Date |            |             | Annual Budget |             |
|----------------------------|---------------|-----------|------------|--------------|------------|-------------|---------------|-------------|
|                            | Actual        | Budget    | Variance   | Actual       | Budget     | Variance    | Budget        | Unexpended  |
| EXPENSES (Continued)       |               |           |            |              |            |             |               |             |
| Grounds (Continued)        |               |           |            |              |            |             |               |             |
| 5430 Snow Removal          | 200.00        | 1,500.00  | (1,300.00) | 1,635.00     | 6,000.00   | (4,365.00)  | 12,000.00     | 10,365.00   |
| 5433 Sprinkler             | 1,792.76      | 1,250.00  | 542.76     | 1,792.76     | 5,000.00   | (3,207.24)  | 15,000.00     | 13,207.24   |
| 5440 Tree Service          | 0.00          | 1,250.00  | (1,250.00) | 11,430.00    | 5,000.00   | 6,430.00    | 15,000.00     | 3,570.00    |
| 5445 Fence                 | 0.00          | 250.00    | (250.00)   | 250.00       | 1,000.00   | (750.00)    | 3,000.00      | 2,750.00    |
| 5450 Street Maintenance    | 0.00          | 500.00    | (500.00)   | 0.00         | 2,000.00   | (2,000.00)  | 6,000.00      | 6,000.00    |
| Total Grounds              | 6,506.09      | 9,241.67  | (2,735.58) | 32,940.98    | 36,966.68  | (4,025.70)  | 104,900.00    | 71,959.02   |
| Buildings                  |               |           |            |              |            |             |               |             |
| 5610 Building Maintenance  | 200.00        | 166.67    | 33.33      | 200.00       | 666.68     | (466.68)    | 2,000.00      | 1,800.00    |
| Total Buildings            | 200.00        | 166.67    | 33.33      | 200.00       | 666.68     | (466.68)    | 2,000.00      | 1,800.00    |
| Amenities                  |               |           |            |              |            |             |               |             |
| 5470 Lake/Pump             | 239.00        | 233.33    | 5.67       | 399.00       | 933.32     | (534.32)    | 2,800.00      | 2,401.00    |
| 5611 Security Services     | 10,416.00     | 10,416.67 | (0.67)     | 35,788.32    | 41,666.68  | (5,878.36)  | 125,000.00    | 89,211.68   |
| 5820 Pool Contract         | 134.00        | 916.67    | (782.67)   | 313.45       | 3,666.68   | (3,353.23)  | 11,000.00     | 10,686.55   |
| 5822 Pool Supplies         | 14.32         | 250.00    | (235.68)   | 1,442.35     | 1,000.00   | 442.35      | 3,000.00      | 1,557.65    |
| 5825 Pool Misc Repairs     | 0.00          | 83.33     | (83.33)    | 0.00         | 333.32     | (333.32)    | 1,000.00      | 1,000.00    |
| 5845 Tennis Court          | 0.00          | 66.67     | (66.67)    | 0.00         | 266.68     | (266.68)    | 800.00        | 800.00      |
| 5921 Life Guards           | 0.00          | 0.00      | 0.00       | 62.50        | 0.00       | 62.50       | 0.00          | (62.50)     |
| Total Amenities            | 10,803.32     | 11,966.67 | (1,163.35) | 38,005.62    | 47,866.68  | (9,861.06)  | 143,600.00    | 105,594.38  |
| Reserve Transfers          |               |           |            |              |            |             |               |             |
| 6100 Transfer to Reserves  | 5,233.33      | 5,233.33  | 0.00       | 20,933.32    | 20,933.32  | 0.00        | 62,800.00     | 41,866.68   |
| Total Reserve Transfers    | 5,233.33      | 5,233.33  | 0.00       | 20,933.32    | 20,933.32  | 0.00        | 62,800.00     | 41,866.68   |
| TOTAL EXPENSES             | 31,309.70     | 39,883.33 | (8,573.63) | 121,508.99   | 159,733.32 | (38,224.33) | 474,600.00    | 353,091.01  |
| NET INCOME (LOSS)          | 9,652.30      | (333.33)  | 9,985.63   | 39,377.08    | (1,533.32) | 40,910.40   |               |             |
| UNEXPENDED (OVER EXPENDED) |               |           |            |              |            |             |               | (39,377.08) |