

Balance Sheet

Monday, June 30, 2008

Reserve Fund

Accrual Accounting Year Starts January 1, 2008

ASSETS

Reserves Cash & Invest		
1020 Reserve- Citywide	\$47,569.11	
5412 CDs and Short Term	\$50,000.00	
5560 Reserves - Dain Rauscher	\$94,941.88	
	Total Reserves Cash & Invest	\$192,510.99
Other Current Assets		
1120 Due From Operating	\$35,004.00	
1150 Accrued Interest	\$1,045.48	
	Total Other Current Assets	\$36,049.48
	TOTAL ASSETS	<u>\$228,560.47</u>

EQUITY

Reserves Current Year	\$28,480.73	
Members Equity		
3030 Retained Earnings	\$200,079.74	
	Total Members Equity	\$200,079.74
	TOTAL EQUITY	<u>\$228,560.47</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$228,560.47</u>

Balance Sheet

Monday, June 30, 2008

Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2008

ASSETS

Operating Cash & Invest		
1010 Shenandoah on Smoky Hill	\$54,051.28	
1310 Prepaid Tax	\$952.00	
	Total Operating Cash & Invest	\$55,003.28
Other Current Assets		
1110 Allowance for Bad Debts	(\$8,000.00)	
1300 Accounts Receivable	\$26,306.53	
5255 Prepaid Insurance	\$2,173.23	
	Total Other Current Assets	\$20,479.76
Fixed Assets		
1400 Land	\$1,261.35	
1402 Building Improvements	\$21,323.92	
1430 Equipment A/L/Q	\$41,363.71	
1598 Accumulated Depreciation	(\$61,796.85)	
	Total Fixed Assets	\$2,152.13
	TOTAL ASSETS	<u>\$77,635.17</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$7,552.96	
2040 Advance Payments	\$16,608.99	
2160 Income Taxes Payable	\$51.00	
2268 Due To Reserves	\$35,004.00	
	Total Current Liabilities	\$59,216.95
	TOTAL LIABILITIES	<u>\$59,216.95</u>

EQUITY

Current Year Earnings	\$36,580.45	
Members Equity		
3030 Retained Earnings	(\$18,162.23)	
	Total Members Equity	(\$18,162.23)
	TOTAL EQUITY	<u>\$18,418.22</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$77,635.17</u>

Unexpended Budget Report

Monday, June 30, 2008

2008 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2008

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserves Revenues									
General Contribution		5,233.33	5,233.33	0.00	31,399.98	31,399.99	(0.01)	62,800.00	31,400.02
Reserves Interest		474.91	0.00	474.91	2,625.75	0.00	2,625.75	0.00	(2,625.75)
Total Reserves Revenues		5,708.24	5,233.33	474.91	34,025.73	31,399.99	2,625.74	62,800.00	28,774.27
TOTAL INCOME		5,708.24	5,233.33	474.91	34,025.73	31,399.99	2,625.74	62,800.00	28,774.27
EXPENSES									
Reserves Expenditures									
Perimeter Fence		0.00	0.00	0.00	5,545.00	0.00	5,545.00	0.00	(5,545.00)
Total Reserves Expenditures		0.00	0.00	0.00	5,545.00	0.00	5,545.00	0.00	(5,545.00)
TOTAL EXPENSES		0.00	0.00	0.00	5,545.00	0.00	5,545.00	0.00	(5,545.00)
NET INCOME (LOSS)		5,708.24	5,233.33	474.91	28,480.73	31,399.99	(2,919.26)	62,800.00	
UNEXPENDED (OVER EXPENDED)									34,319.27