

# Balance Sheet

Thursday April 30, 2009

## Reserve Fund

Accrual Accounting Year Starts January 1, 2009

### ASSETS

|                               |                              |                     |
|-------------------------------|------------------------------|---------------------|
| Reserves Cash & Invest        |                              |                     |
| 1020 Reserve- Citywide        | \$42,454.73                  |                     |
| 5412 CDs and Short Term       | \$115,000.00                 |                     |
| 5560 Reserves - Dain Rauscher | \$32,485.62                  |                     |
|                               | Total Reserves Cash & Invest | \$189,940.35        |
| Other Current Assets          |                              |                     |
| 1150 Accrued Interest         | \$873.29                     |                     |
|                               | Total Other Current Assets   | \$873.29            |
|                               | TOTAL ASSETS                 | <u>\$190,813.64</u> |

### EQUITY

|                        |                              |                     |
|------------------------|------------------------------|---------------------|
| Reserves Current Year  | (\$11,194.49)                |                     |
| Members Equity         |                              |                     |
| 3030 Retained Earnings | \$202,008.13                 |                     |
|                        | Total Members Equity         | \$202,008.13        |
|                        | TOTAL EQUITY                 | <u>\$190,813.64</u> |
|                        | TOTAL LIABILITIES AND EQUITY | <u>\$190,813.64</u> |

# Balance Sheet

Thursday April 30, 2009

## Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2009

### ASSETS

|                                |                               |                    |
|--------------------------------|-------------------------------|--------------------|
| Operating Cash & Invest        |                               |                    |
| 1010 Shenandoah on Smoky Hill  | \$61,646.40                   |                    |
| 1310 Prepaid Tax               | \$333.00                      |                    |
|                                | Total Operating Cash & Invest | \$61,979.40        |
| Other Current Assets           |                               |                    |
| 1110 Allowance for Bad Debts   | (\$8,000.00)                  |                    |
| 1300 Accounts Receivable       | \$31,429.43                   |                    |
| 1305 Accounts Receivable Other | \$100.00                      |                    |
| 5255 Prepaid Insurance         | \$2,586.92                    |                    |
|                                | Total Other Current Assets    | \$26,116.35        |
| Fixed Assets                   |                               |                    |
| 1400 Land                      | \$1,261.35                    |                    |
| 1402 Building Improvements     | \$21,323.92                   |                    |
| 1430 Equipment A/L/Q           | \$41,363.71                   |                    |
| 1598 Accumulated Depreciation  | (\$61,796.85)                 |                    |
|                                | Total Fixed Assets            | \$2,152.13         |
|                                | TOTAL ASSETS                  | <u>\$90,247.88</u> |

### LIABILITIES

|                           |                           |                    |
|---------------------------|---------------------------|--------------------|
| Current Liabilities       |                           |                    |
| 2010 Accounts Payable     | \$20,693.00               |                    |
| 2040 Advance Payments     | \$16,022.94               |                    |
| 2160 Income Taxes Payable | \$60.00                   |                    |
|                           | Total Current Liabilities | \$36,775.94        |
|                           | TOTAL LIABILITIES         | <u>\$36,775.94</u> |

### EQUITY

|                        |                              |                    |
|------------------------|------------------------------|--------------------|
| Current Year Earnings  | \$34,802.71                  |                    |
| Members Equity         |                              |                    |
| 3030 Retained Earnings | \$18,669.23                  |                    |
|                        | Total Members Equity         | \$18,669.23        |
|                        | TOTAL EQUITY                 | <u>\$53,471.94</u> |
|                        | TOTAL LIABILITIES AND EQUITY | <u>\$90,247.88</u> |

# Unexpended Budget Report

Thursday April 30, 2009

## 2009 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2009

|                                   | Month To Date |          |            | Year To Date |           |             | Annual Budget |             |
|-----------------------------------|---------------|----------|------------|--------------|-----------|-------------|---------------|-------------|
|                                   | Actual        | Budget   | Variance   | Actual       | Budget    | Variance    | Budget        | Unexpended  |
| <b>INCOME</b>                     |               |          |            |              |           |             |               |             |
| Reserves Revenues                 |               |          |            |              |           |             |               |             |
| 6410 General Contribution         | 6,941.67      | 6,941.67 | 0.00       | 27,766.68    | 27,766.68 | 0.00        | 83,300.00     | 55,533.32   |
| 6480 Reserves Interest            | 92.82         | 0.00     | 92.82      | 566.86       | 0.00      | 566.86      | 0.00          | (566.86)    |
| Total Reserves Revenues           | 7,034.49      | 6,941.67 | 92.82      | 28,333.54    | 27,766.68 | 566.86      | 83,300.00     | 54,966.46   |
| <b>TOTAL INCOME</b>               | 7,034.49      | 6,941.67 | 92.82      | 28,333.54    | 27,766.68 | 566.86      | 83,300.00     | 54,966.46   |
| <b>EXPENSES</b>                   |               |          |            |              |           |             |               |             |
| Reserves Expenditures             |               |          |            |              |           |             |               |             |
| 6530 Lake Areator                 | 3,365.03      | 0.00     | 3,365.03   | 3,365.03     | 0.00      | 3,365.03    | 0.00          | (3,365.03)  |
| 6570 Perimeter Fence              | 0.00          | 0.00     | 0.00       | 36,163.00    | 0.00      | 36,163.00   | 0.00          | (36,163.00) |
| Total Reserves Expenditures       | 3,365.03      | 0.00     | 3,365.03   | 39,528.03    | 0.00      | 39,528.03   | 0.00          | (39,528.03) |
| <b>TOTAL EXPENSES</b>             | 3,365.03      | 0.00     | 3,365.03   | 39,528.03    | 0.00      | 39,528.03   | 0.00          | (39,528.03) |
| <b>NET INCOME (LOSS)</b>          | 3,669.46      | 6,941.67 | (3,272.21) | (11,194.49)  | 27,766.68 | (38,961.17) | 83,300.00     |             |
| <b>UNEXPENDED (OVER EXPENDED)</b> |               |          |            |              |           |             |               | 94,494.49   |

# Unexpended Budget Report

Thursday April 30, 2009

## Shenandoah 2009 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2009

|                              | Month To Date    |                  |               | Year To Date      |                   |               | Annual Budget     |                   |
|------------------------------|------------------|------------------|---------------|-------------------|-------------------|---------------|-------------------|-------------------|
|                              | Actual           | Budget           | Variance      | Actual            | Budget            | Variance      | Budget            | Unexpended        |
| <b>INCOME</b>                |                  |                  |               |                   |                   |               |                   |                   |
| Revenues                     |                  |                  |               |                   |                   |               |                   |                   |
| 4010 Monthly Dues            | 41,000.00        | 41,000.00        | 0.00          | 164,000.00        | 164,000.00        | 0.00          | 492,000.00        | 328,000.00        |
| 4020 Late Fee Income         | 725.00           | 166.67           | 558.33        | 1,933.00          | 666.68            | 1,266.32      | 2,000.00          | 67.00             |
| 4250 NSF Fee                 | 0.00             | 0.00             | 0.00          | 28.00             | 0.00              | 28.00         | 0.00              | (28.00)           |
| 4300 Legal Fee Income        | 160.00           | 333.33           | (173.33)      | 1,077.70          | 1,333.32          | (255.62)      | 4,000.00          | 2,922.30          |
| 4300 Other Revenues          | 0.00             | 50.00            | (50.00)       | 150.00            | 200.00            | (50.00)       | 600.00            | 450.00            |
| Total Revenues               | 41,885.00        | 41,550.00        | 335.00        | 167,188.70        | 166,200.00        | 988.70        | 498,600.00        | 331,411.30        |
| <b>TOTAL INCOME</b>          | <b>41,885.00</b> | <b>41,550.00</b> | <b>335.00</b> | <b>167,188.70</b> | <b>166,200.00</b> | <b>988.70</b> | <b>498,600.00</b> | <b>331,411.30</b> |
| <b>EXPENSES</b>              |                  |                  |               |                   |                   |               |                   |                   |
| Administration               |                  |                  |               |                   |                   |               |                   |                   |
| 5010 Management Fee          | 1,650.00         | 1,650.00         | 0.00          | 6,600.00          | 6,600.00          | 0.00          | 19,800.00         | 13,200.00         |
| 5025 Audit                   | 0.00             | 200.00           | (200.00)      | 0.00              | 800.00            | (800.00)      | 2,400.00          | 2,400.00          |
| 5037 Office & Administration | 434.15           | 416.67           | 17.48         | 1,146.34          | 1,666.68          | (520.34)      | 5,000.00          | 3,853.66          |
| 5045 Income Taxes            | 0.00             | 125.00           | (125.00)      | 800.00            | 500.00            | 300.00        | 1,500.00          | 700.00            |
| 5048 Insurance               | 4,984.00         | 458.33           | 4,525.67      | 4,984.00          | 1,833.32          | 3,150.68      | 5,500.00          | 516.00            |
| 5050 Legal Services          | 736.00           | 1,000.00         | (264.00)      | 1,968.70          | 4,000.00          | (2,031.30)    | 12,000.00         | 10,031.30         |
| 5098 Other Admin Expense     | 0.00             | 33.33            | (33.33)       | 0.00              | 133.32            | (133.32)      | 400.00            | 400.00            |
| 9000 Bad Debt Expense        | 0.00             | 916.67           | (916.67)      | 3,085.00          | 3,666.68          | (581.68)      | 11,000.00         | 7,915.00          |
| Total Administration         | 7,804.15         | 4,800.00         | 3,004.15      | 18,584.04         | 19,200.00         | (615.96)      | 57,600.00         | 39,015.96         |
| Committees                   |                  |                  |               |                   |                   |               |                   |                   |
| 5240 Social                  | 0.00             | 0.00             | 0.00          | 0.00              | 200.00            | (200.00)      | 2,000.00          | 2,000.00          |
| Total Committees             | 0.00             | 0.00             | 0.00          | 0.00              | 200.00            | (200.00)      | 2,000.00          | 2,000.00          |
| Utilities                    |                  |                  |               |                   |                   |               |                   |                   |
| 5306 Utilities               | 992.55           | 1,491.67         | (499.12)      | 3,994.20          | 5,966.68          | (1,972.48)    | 17,900.00         | 13,905.80         |
| 5312 Telephone               | 173.56           | 175.00           | (1.44)        | 692.99            | 700.00            | (7.01)        | 2,100.00          | 1,407.01          |
| 5316 Trash Collection        | 2,397.77         | 2,500.00         | (102.23)      | 9,476.41          | 10,000.00         | (523.59)      | 30,000.00         | 20,523.59         |
| 5320 Water & Sewer           | 207.35           | 4,766.67         | (4,559.32)    | 454.20            | 19,066.68         | (18,612.48)   | 57,200.00         | 56,745.80         |
| Total Utilities              | 3,771.23         | 8,933.34         | (5,162.11)    | 14,617.80         | 35,733.36         | (21,115.56)   | 107,200.00        | 92,582.20         |
| Grounds                      |                  |                  |               |                   |                   |               |                   |                   |
| 5405 Common Area Maintenance | 618.04           | 666.67           | (48.63)       | 1,914.84          | 2,666.68          | (751.84)      | 8,000.00          | 6,085.16          |

# Unexpended Budget Report

Thursday April 30, 2009

## Shenandoah 2009 Operating Budget (Continued)

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2009

|                                   | Month To Date     |                  |                   | Year To Date      |                   |                    | Annual Budget     |                    |
|-----------------------------------|-------------------|------------------|-------------------|-------------------|-------------------|--------------------|-------------------|--------------------|
|                                   | Actual            | Budget           | Variance          | Actual            | Budget            | Variance           | Budget            | Unexpended         |
| <b>EXPENSES (Continued)</b>       |                   |                  |                   |                   |                   |                    |                   |                    |
| <b>Grounds (Continued)</b>        |                   |                  |                   |                   |                   |                    |                   |                    |
| 5409 Grounds Contract             | 4,181.00          | 3,825.00         | 356.00            | 15,656.00         | 15,300.00         | 356.00             | 45,900.00         | 30,244.00          |
| 5430 Snow Removal                 | 1,355.00          | 1,500.00         | (145.00)          | 3,997.50          | 6,000.00          | (2,002.50)         | 12,000.00         | 8,002.50           |
| 5433 Sprinkler                    | 824.57            | 1,083.33         | (258.76)          | 1,328.32          | 4,333.32          | (3,005.00)         | 13,000.00         | 11,671.68          |
| 5440 Tree Service                 | 9,666.00          | 1,250.00         | 8,416.00          | 9,666.00          | 5,000.00          | 4,666.00           | 15,000.00         | 5,334.00           |
| 5445 Fence                        | 0.00              | 166.67           | (166.67)          | 0.00              | 666.68            | (666.68)           | 2,000.00          | 2,000.00           |
| 5450 Street Maintenance           | 0.00              | 500.00           | (500.00)          | 0.00              | 2,000.00          | (2,000.00)         | 6,000.00          | 6,000.00           |
| Total Grounds                     | 16,644.61         | 8,991.67         | 7,652.94          | 32,562.66         | 35,966.68         | (3,404.02)         | 101,900.00        | 69,337.34          |
| <b>Buildings</b>                  |                   |                  |                   |                   |                   |                    |                   |                    |
| 5610 Building Maintenance         | 0.00              | 166.67           | (166.67)          | 100.00            | 666.68            | (566.68)           | 2,000.00          | 1,900.00           |
| Total Buildings                   | 0.00              | 166.67           | (166.67)          | 100.00            | 666.68            | (566.68)           | 2,000.00          | 1,900.00           |
| <b>Amenities</b>                  |                   |                  |                   |                   |                   |                    |                   |                    |
| 5470 Lake/Pump                    | 239.00            | 233.33           | 5.67              | 399.00            | 933.32            | (534.32)           | 2,800.00          | 2,401.00           |
| 5611 Security Services            | 10,416.00         | 10,416.67        | (0.67)            | 35,280.00         | 41,666.68         | (6,386.68)         | 125,000.00        | 89,720.00          |
| 5820 Pool Contract                | 0.00              | 916.67           | (916.67)          | (76.69)           | 3,666.68          | (3,743.37)         | 11,000.00         | 11,076.69          |
| 5822 Pool Supplies                | 145.43            | 250.00           | (104.57)          | 1,721.25          | 1,000.00          | 721.25             | 3,000.00          | 1,278.75           |
| 5825 Pool Misc Repairs            | 1,431.25          | 166.67           | 1,264.58          | 1,431.25          | 666.68            | 764.57             | 2,000.00          | 568.75             |
| 5845 Tennis Court                 | 0.00              | 66.67            | (66.67)           | 0.00              | 266.68            | (266.68)           | 800.00            | 800.00             |
| Total Amenities                   | 12,231.68         | 12,050.01        | 181.67            | 38,754.81         | 48,200.04         | (9,445.23)         | 144,600.00        | 105,845.19         |
| <b>Reserve Transfers</b>          |                   |                  |                   |                   |                   |                    |                   |                    |
| 6100 Transfer to Reserves         | 6,941.67          | 6,941.67         | 0.00              | 27,766.68         | 27,766.68         | 0.00               | 83,300.00         | 55,533.32          |
| Total Reserve Transfers           | 6,941.67          | 6,941.67         | 0.00              | 27,766.68         | 27,766.68         | 0.00               | 83,300.00         | 55,533.32          |
| <b>TOTAL EXPENSES</b>             | <b>47,393.34</b>  | <b>41,883.36</b> | <b>5,509.98</b>   | <b>132,385.99</b> | <b>167,733.44</b> | <b>(35,347.45)</b> | <b>498,600.00</b> | <b>366,214.01</b>  |
| <b>NET INCOME (LOSS)</b>          | <b>(5,508.34)</b> | <b>(333.36)</b>  | <b>(5,174.98)</b> | <b>34,802.71</b>  | <b>(1,533.44)</b> | <b>36,336.15</b>   |                   |                    |
| <b>UNEXPENDED (OVER EXPENDED)</b> |                   |                  |                   |                   |                   |                    |                   | <b>(34,802.71)</b> |