

Balance Sheet

Sunday May 31, 2009

Reserve Fund

Accrual Accounting Year Starts January 1, 2009

ASSETS

Reserves Cash & Invest		
1020 Reserve- Citywide	\$34,049.78	
5412 CDs and Short Term	\$90,000.00	
5560 Reserves - Dain Rauscher	\$58,224.79	
	Total Reserves Cash & Invest	\$182,274.57
Other Current Assets		
1150 Accrued Interest	\$873.29	
	Total Other Current Assets	\$873.29
	TOTAL ASSETS	<u>\$183,147.86</u>

EQUITY

Reserves Current Year	(\$18,860.27)	
Members Equity		
3030 Retained Earnings	\$202,008.13	
	Total Members Equity	\$202,008.13
	TOTAL EQUITY	<u>\$183,147.86</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$183,147.86</u>

Balance Sheet

Sunday May 31, 2009

Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2009

ASSETS

Operating Cash & Invest		
1010 Shenandoah on Smoky Hill	\$54,240.55	
1310 Prepaid Tax	\$333.00	
	Total Operating Cash & Invest	\$54,573.55
Other Current Assets		
1110 Allowance for Bad Debts	(\$8,000.00)	
1300 Accounts Receivable	\$29,773.87	
1305 Accounts Receivable Other	\$100.00	
5255 Prepaid Insurance	\$2,586.92	
	Total Other Current Assets	\$24,460.79
Fixed Assets		
1400 Land	\$1,261.35	
1402 Building Improvements	\$21,323.92	
1430 Equipment A/L/Q	\$41,363.71	
1598 Accumulated Depreciation	(\$61,796.85)	
	Total Fixed Assets	\$2,152.13
	TOTAL ASSETS	<u>\$81,186.47</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$4,272.34	
2040 Advance Payments	\$13,617.94	
2160 Income Taxes Payable	\$60.00	
	Total Current Liabilities	\$17,950.28
	TOTAL LIABILITIES	<u>\$17,950.28</u>

EQUITY

Current Year Earnings	\$44,566.96	
Members Equity		
3030 Retained Earnings	\$18,669.23	
	Total Members Equity	\$18,669.23
	TOTAL EQUITY	<u>\$63,236.19</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$81,186.47</u>

Unexpended Budget Report

Sunday May 31, 2009

Shenandoah 2009 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
Late Fee Income	525.00	166.67	358.33	2,458.00	833.35	1,624.65	2,000.00	(458.00)
Legal Fee Income	636.00	333.33	302.67	1,713.70	1,666.65	47.05	4,000.00	2,286.30
Monthly Dues	41,000.00	41,000.00	0.00	205,000.00	205,000.00	0.00	492,000.00	287,000.00
NSF Fee	0.00	0.00	0.00	28.00	0.00	28.00	0.00	(28.00)
Other Revenues	50.00	50.00	0.00	200.00	250.00	(50.00)	600.00	400.00
Total Revenues	42,211.00	41,550.00	661.00	209,399.70	207,750.00	1,649.70	498,600.00	289,200.30
TOTAL INCOME	42,211.00	41,550.00	661.00	209,399.70	207,750.00	1,649.70	498,600.00	289,200.30
EXPENSES								
Administration								
Audit	0.00	200.00	(200.00)	0.00	1,000.00	(1,000.00)	2,400.00	2,400.00
Bad Debt Expense	0.00	916.67	(916.67)	3,085.00	4,583.35	(1,498.35)	11,000.00	7,915.00
Income Taxes	0.00	125.00	(125.00)	800.00	625.00	175.00	1,500.00	700.00
Insurance	343.00	458.34	(115.34)	5,327.00	2,291.66	3,035.34	5,500.00	173.00
Legal Services	946.85	1,000.00	(53.15)	2,915.55	5,000.00	(2,084.45)	12,000.00	9,084.45
Management Fee	1,650.00	1,650.00	0.00	8,250.00	8,250.00	0.00	19,800.00	11,550.00
Office & Administration	240.39	416.67	(176.28)	1,386.73	2,083.35	(696.62)	5,000.00	3,613.27
Other Admin Expense	0.00	33.34	(33.34)	0.00	166.66	(166.66)	400.00	400.00
Total Administration	3,180.24	4,800.02	(1,619.78)	21,764.28	24,000.02	(2,235.74)	57,600.00	35,835.72
Committees								
Social	0.00	0.00	0.00	0.00	200.00	(200.00)	2,000.00	2,000.00
Total Committees	0.00	0.00	0.00	0.00	200.00	(200.00)	2,000.00	2,000.00
Utilities								
Telephone	176.23	175.00	1.23	869.22	875.00	(5.78)	2,100.00	1,230.78
Trash Collection	2,420.53	2,500.00	(79.47)	11,896.94	12,500.00	(603.06)	30,000.00	18,103.06
Utilities	1,196.42	1,491.67	(295.25)	5,190.62	7,458.35	(2,267.73)	17,900.00	12,709.38
Water & Sewer	500.95	4,766.67	(4,265.72)	955.15	23,833.35	(22,878.20)	57,200.00	56,244.85
Total Utilities	4,294.13	8,933.34	(4,639.21)	18,911.93	44,666.70	(25,754.77)	107,200.00	88,288.07
Grounds								

Unexpended Budget Report

Sunday May 31, 2009

Shenandoah 2009 Operating Budget (Continued)

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Grounds (Continued)								
Common Area Maintenance	466.44	666.67	(200.23)	2,381.28	3,333.35	(952.07)	8,000.00	5,618.72
Fence	0.00	166.67	(166.67)	0.00	833.35	(833.35)	2,000.00	2,000.00
Grounds Contract	3,825.00	3,825.00	0.00	19,481.00	19,125.00	356.00	45,900.00	26,419.00
Snow Removal	0.00	0.00	0.00	3,997.50	6,000.00	(2,002.50)	12,000.00	8,002.50
Sprinkler	1,156.59	1,083.34	73.25	2,484.91	5,416.66	(2,931.75)	13,000.00	10,515.09
Street Maintenance	325.00	500.00	(175.00)	325.00	2,500.00	(2,175.00)	6,000.00	5,675.00
Tree Service	0.00	1,250.00	(1,250.00)	9,666.00	6,250.00	3,416.00	15,000.00	5,334.00
Total Grounds	5,773.03	7,491.68	(1,718.65)	38,335.69	43,458.36	(5,122.67)	101,900.00	63,564.31
Buildings								
Building Maintenance	64.85	166.67	(101.82)	164.85	833.35	(668.50)	2,000.00	1,835.15
Total Buildings	64.85	166.67	(101.82)	164.85	833.35	(668.50)	2,000.00	1,835.15
Amenities								
Lake/Pump	266.00	233.34	32.66	665.00	1,166.66	(501.66)	2,800.00	2,135.00
Pool Contract	1,458.25	916.67	541.58	1,381.56	4,583.35	(3,201.79)	11,000.00	9,618.44
Pool Misc Repairs	0.00	166.67	(166.67)	1,431.25	833.35	597.90	2,000.00	568.75
Pool Supplies	388.58	250.00	138.58	2,109.83	1,250.00	859.83	3,000.00	890.17
Security Services	10,080.00	10,416.67	(336.67)	45,360.00	52,083.35	(6,723.35)	125,000.00	79,640.00
Tennis Court	0.00	66.67	(66.67)	0.00	333.35	(333.35)	800.00	800.00
Total Amenities	12,192.83	12,050.02	142.81	50,947.64	60,250.06	(9,302.42)	144,600.00	93,652.36
Reserve Transfers								
Transfer to Reserves	6,941.67	6,941.67	0.00	34,708.35	34,708.35	0.00	83,300.00	48,591.65
Total Reserve Transfers	6,941.67	6,941.67	0.00	34,708.35	34,708.35	0.00	83,300.00	48,591.65
TOTAL EXPENSES	32,446.75	40,383.40	(7,936.65)	164,832.74	208,116.84	(43,284.10)	498,600.00	333,767.26
NET INCOME (LOSS)	9,764.25	1,166.60	8,597.65	44,566.96	(366.84)	44,933.80		
UNEXPENDED (OVER EXPENDED)								(44,566.96)