

# Balance Sheet

Monday November 30, 2009

## Reserve Fund

Accrual Accounting Year Starts January 1, 2009

### ASSETS

|                               |                              |                     |
|-------------------------------|------------------------------|---------------------|
| Reserves Cash & Invest        |                              |                     |
| 1020 Reserve- Citywide        | \$43,509.08                  |                     |
| 5412 CDs and Short Term       | \$85,000.00                  |                     |
| 5560 Reserves - Dain Rauscher | \$64,778.55                  |                     |
|                               | Total Reserves Cash & Invest | \$193,287.63        |
| Other Current Assets          |                              |                     |
| 1150 Accrued Interest         | \$873.29                     |                     |
|                               | Total Other Current Assets   | \$873.29            |
|                               | TOTAL ASSETS                 | <u>\$194,160.92</u> |

### EQUITY

|                        |                              |                     |
|------------------------|------------------------------|---------------------|
| Reserves Current Year  | (\$7,847.21)                 |                     |
| Members Equity         |                              |                     |
| 3030 Retained Earnings | \$202,008.13                 |                     |
|                        | Total Members Equity         | \$202,008.13        |
|                        | TOTAL EQUITY                 | <u>\$194,160.92</u> |
|                        | TOTAL LIABILITIES AND EQUITY | <u>\$194,160.92</u> |

# Balance Sheet

Monday November 30, 2009

## Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2009

### ASSETS

|                               |                               |                    |
|-------------------------------|-------------------------------|--------------------|
| Operating Cash & Invest       |                               |                    |
| 1010 Shenandoah on Smoky Hill | \$24,110.71                   |                    |
| 1310 Prepaid Tax              | \$333.00                      |                    |
|                               | Total Operating Cash & Invest | \$24,443.71        |
| Other Current Assets          |                               |                    |
| 1110 Allowance for Bad Debts  | (\$8,000.00)                  |                    |
| 1300 Accounts Receivable      | \$27,778.52                   |                    |
| 5255 Prepaid Insurance        | \$2,586.92                    |                    |
|                               | Total Other Current Assets    | \$22,365.44        |
| Fixed Assets                  |                               |                    |
| 1400 Land                     | \$1,261.35                    |                    |
| 1402 Building Improvements    | \$21,323.92                   |                    |
| 1430 Equipment A/L/Q          | \$41,363.71                   |                    |
| 1598 Accumulated Depreciation | (\$61,796.85)                 |                    |
|                               | Total Fixed Assets            | \$2,152.13         |
|                               | TOTAL ASSETS                  | <u>\$48,961.28</u> |

### LIABILITIES

|                           |                           |                    |
|---------------------------|---------------------------|--------------------|
| Current Liabilities       |                           |                    |
| 2010 Accounts Payable     | \$2,771.87                |                    |
| 2040 Advance Payments     | \$12,929.44               |                    |
| 2160 Income Taxes Payable | \$60.00                   |                    |
|                           | Total Current Liabilities | \$15,761.31        |
|                           | TOTAL LIABILITIES         | <u>\$15,761.31</u> |

### EQUITY

|                        |                              |                    |
|------------------------|------------------------------|--------------------|
| Current Year Earnings  | \$14,530.74                  |                    |
| Members Equity         |                              |                    |
| 3030 Retained Earnings | \$18,669.23                  |                    |
|                        | Total Members Equity         | \$18,669.23        |
|                        | TOTAL EQUITY                 | <u>\$33,199.97</u> |
|                        | TOTAL LIABILITIES AND EQUITY | <u>\$48,961.28</u> |

# Unexpended Budget Report

Monday November 30, 2009

## 2009 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2009

|                             | Month To Date |          |          | Year To Date |           |             | Annual Budget |             |
|-----------------------------|---------------|----------|----------|--------------|-----------|-------------|---------------|-------------|
|                             | Actual        | Budget   | Variance | Actual       | Budget    | Variance    | Budget        | Unexpended  |
| <b>INCOME</b>               |               |          |          |              |           |             |               |             |
| Reserves Revenues           |               |          |          |              |           |             |               |             |
| 6410 General Contribution   | 6,941.67      | 6,941.67 | 0.00     | 76,358.37    | 76,358.34 | 0.03        | 83,300.00     | 6,941.63    |
| 6480 Reserves Interest      | 91.35         | 0.00     | 91.35    | 2,930.45     | 0.00      | 2,930.45    | 0.00          | (2,930.45)  |
| Total Reserves Revenues     | 7,033.02      | 6,941.67 | 91.35    | 79,288.82    | 76,358.34 | 2,930.48    | 83,300.00     | 4,011.18    |
|                             |               |          |          |              |           |             |               |             |
| TOTAL INCOME                | 7,033.02      | 6,941.67 | 91.35    | 79,288.82    | 76,358.34 | 2,930.48    | 83,300.00     | 4,011.18    |
| <b>EXPENSES</b>             |               |          |          |              |           |             |               |             |
| Reserves Expenditures       |               |          |          |              |           |             |               |             |
| 6530 Lake Areator           | 0.00          | 0.00     | 0.00     | 3,365.03     | 0.00      | 3,365.03    | 0.00          | (3,365.03)  |
| 6570 Perimeter Fence        | 0.00          | 0.00     | 0.00     | 83,771.00    | 0.00      | 83,771.00   | 0.00          | (83,771.00) |
| Total Reserves Expenditures | 0.00          | 0.00     | 0.00     | 87,136.03    | 0.00      | 87,136.03   | 0.00          | (87,136.03) |
|                             |               |          |          |              |           |             |               |             |
| TOTAL EXPENSES              | 0.00          | 0.00     | 0.00     | 87,136.03    | 0.00      | 87,136.03   | 0.00          | (87,136.03) |
|                             |               |          |          |              |           |             |               |             |
| NET INCOME (LOSS)           | 7,033.02      | 6,941.67 | 91.35    | (7,847.21)   | 76,358.34 | (84,205.55) | 83,300.00     |             |
|                             |               |          |          |              |           |             |               |             |
| UNEXPENDED (OVER EXPENDED)  |               |          |          |              |           |             |               | 91,147.21   |

# Unexpended Budget Report

Monday November 30, 2009

## Shenandoah 2009 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2009

|                              | Month To Date |           |            | Year To Date |            |             | Annual Budget |            |
|------------------------------|---------------|-----------|------------|--------------|------------|-------------|---------------|------------|
|                              | Actual        | Budget    | Variance   | Actual       | Budget     | Variance    | Budget        | Unexpended |
| <b>INCOME</b>                |               |           |            |              |            |             |               |            |
| Revenues                     |               |           |            |              |            |             |               |            |
| 4010 Monthly Dues            | 41,000.00     | 41,000.00 | 0.00       | 451,000.00   | 451,000.00 | 0.00        | 492,000.00    | 41,000.00  |
| 4020 Late Fee Income         | 325.00        | 166.67    | 158.33     | 3,388.00     | 1,833.34   | 1,554.66    | 2,000.00      | (1,388.00) |
| 4250 NSF Fee                 | 50.00         | 0.00      | 50.00      | 50.00        | 0.00       | 50.00       | 0.00          | (50.00)    |
| 4300 Legal Fee Income        | 45.00         | 333.33    | (288.33)   | 3,532.55     | 3,666.66   | (134.11)    | 4,000.00      | 467.45     |
| 4300 Other Revenues          | 50.00         | 50.00     | 0.00       | 160.00       | 550.00     | (390.00)    | 600.00        | 440.00     |
| Total Revenues               | 41,470.00     | 41,550.00 | (80.00)    | 458,130.55   | 457,050.00 | 1,080.55    | 498,600.00    | 40,469.45  |
|                              |               |           |            |              |            |             |               |            |
| TOTAL INCOME                 | 41,470.00     | 41,550.00 | (80.00)    | 458,130.55   | 457,050.00 | 1,080.55    | 498,600.00    | 40,469.45  |
| <b>EXPENSES</b>              |               |           |            |              |            |             |               |            |
| Administration               |               |           |            |              |            |             |               |            |
| 5010 Management Fee          | 1,650.00      | 1,650.00  | 0.00       | 18,150.00    | 18,150.00  | 0.00        | 19,800.00     | 1,650.00   |
| 5025 Audit                   | 0.00          | 200.00    | (200.00)   | 2,400.00     | 2,200.00   | 200.00      | 2,400.00      | 0.00       |
| 5037 Office & Administration | 262.33        | 416.67    | (154.34)   | 3,083.95     | 4,583.34   | (1,499.39)  | 5,000.00      | 1,916.05   |
| 5045 Income Taxes            | 0.00          | 125.00    | (125.00)   | 800.00       | 1,375.00   | (575.00)    | 1,500.00      | 700.00     |
| 5048 Insurance               | 0.00          | 458.34    | (458.34)   | 5,151.00     | 5,041.67   | 109.33      | 5,500.00      | 349.00     |
| 5050 Legal Services          | 200.00        | 1,000.00  | (800.00)   | 4,822.40     | 11,000.00  | (6,177.60)  | 12,000.00     | 7,177.60   |
| 5098 Other Admin Expense     | 0.00          | 33.34     | (33.34)    | 0.00         | 366.67     | (366.67)    | 400.00        | 400.00     |
| 9000 Bad Debt Expense        | (800.00)      | 916.67    | (1,716.67) | 4,066.00     | 10,083.34  | (6,017.34)  | 11,000.00     | 6,934.00   |
| Total Administration         | 1,312.33      | 4,800.02  | (3,487.69) | 38,473.35    | 52,800.02  | (14,326.67) | 57,600.00     | 19,126.65  |
|                              |               |           |            |              |            |             |               |            |
| Committees                   |               |           |            |              |            |             |               |            |
| 5240 Social                  | 0.00          | 600.00    | (600.00)   | 802.41       | 2,000.00   | (1,197.59)  | 2,000.00      | 1,197.59   |
| Total Committees             | 0.00          | 600.00    | (600.00)   | 802.41       | 2,000.00   | (1,197.59)  | 2,000.00      | 1,197.59   |
|                              |               |           |            |              |            |             |               |            |
| Utilities                    |               |           |            |              |            |             |               |            |
| 5306 Utilities               | 1,076.99      | 1,491.67  | (414.68)   | 13,899.52    | 16,408.34  | (2,508.82)  | 17,900.00     | 4,000.48   |
| 5312 Telephone               | 151.72        | 175.00    | (23.28)    | 1,866.23     | 1,925.00   | (58.77)     | 2,100.00      | 233.77     |
| 5316 Trash Collection        | 2,490.67      | 2,500.00  | (9.33)     | 26,845.57    | 27,500.00  | (654.43)    | 30,000.00     | 3,154.43   |
| 5320 Water & Sewer           | 2,568.90      | 4,766.67  | (2,197.77) | 47,568.17    | 52,433.34  | (4,865.17)  | 57,200.00     | 9,631.83   |
| Total Utilities              | 6,288.28      | 8,933.34  | (2,645.06) | 90,179.49    | 98,266.68  | (8,087.19)  | 107,200.00    | 17,020.51  |
|                              |               |           |            |              |            |             |               |            |
| Grounds                      |               |           |            |              |            |             |               |            |
| 5405 Common Area Maintenance | 849.83        | 666.67    | 183.16     | 7,738.03     | 7,333.34   | 404.69      | 8,000.00      | 261.97     |

# Unexpended Budget Report

Monday November 30, 2009

## Shenandoah 2009 Operating Budget (Continued)

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2009

|                                   | Month To Date |           |            | Year To Date |            |             | Annual Budget |             |
|-----------------------------------|---------------|-----------|------------|--------------|------------|-------------|---------------|-------------|
|                                   | Actual        | Budget    | Variance   | Actual       | Budget     | Variance    | Budget        | Unexpended  |
| <b>EXPENSES (Continued)</b>       |               |           |            |              |            |             |               |             |
| <b>Grounds (Continued)</b>        |               |           |            |              |            |             |               |             |
| 5409 Grounds Contract             | 3,825.00      | 3,825.00  | 0.00       | 42,681.00    | 42,075.00  | 606.00      | 45,900.00     | 3,219.00    |
| 5430 Snow Removal                 | 6,505.00      | 1,500.00  | 5,005.00   | 10,502.50    | 10,500.00  | 2.50        | 12,000.00     | 1,497.50    |
| 5433 Sprinkler                    | 0.00          | 1,083.34  | (1,083.34) | 11,479.85    | 11,916.67  | (436.82)    | 13,000.00     | 1,520.15    |
| 5440 Tree Service                 | 0.00          | 1,250.00  | (1,250.00) | 17,220.38    | 13,750.00  | 3,470.38    | 15,000.00     | (2,220.38)  |
| 5445 Fence                        | 0.00          | 166.67    | (166.67)   | 970.00       | 1,833.34   | (863.34)    | 2,000.00      | 1,030.00    |
| 5450 Street Maintenance           | 0.00          | 500.00    | (500.00)   | 13,574.85    | 5,500.00   | 8,074.85    | 6,000.00      | (7,574.85)  |
| Total Grounds                     | 11,179.83     | 8,991.68  | 2,188.15   | 104,166.61   | 92,908.35  | 11,258.26   | 101,900.00    | (2,266.61)  |
| <b>Buildings</b>                  |               |           |            |              |            |             |               |             |
| 5610 Building Maintenance         | 47.56         | 166.67    | (119.11)   | 1,557.82     | 1,833.34   | (275.52)    | 2,000.00      | 442.18      |
| Total Buildings                   | 47.56         | 166.67    | (119.11)   | 1,557.82     | 1,833.34   | (275.52)    | 2,000.00      | 442.18      |
| <b>Amenities</b>                  |               |           |            |              |            |             |               |             |
| 5470 Lake/Pump                    | 212.00        | 233.34    | (21.34)    | 2,019.00     | 2,566.67   | (547.67)    | 2,800.00      | 781.00      |
| 5611 Security Services            | 10,416.00     | 10,416.67 | (0.67)     | 106,848.00   | 114,583.34 | (7,735.34)  | 125,000.00    | 18,152.00   |
| 5820 Pool Contract                | 30.50         | 916.67    | (886.17)   | 9,497.38     | 10,083.34  | (585.96)    | 11,000.00     | 1,502.62    |
| 5822 Pool Supplies                | 0.00          | 250.00    | (250.00)   | 2,582.13     | 2,750.00   | (167.87)    | 3,000.00      | 417.87      |
| 5825 Pool Misc Repairs            | 0.00          | 166.67    | (166.67)   | 1,515.25     | 1,833.34   | (318.09)    | 2,000.00      | 484.75      |
| 5845 Tennis Court                 | 0.00          | 66.67     | (66.67)    | 9,600.00     | 733.34     | 8,866.66    | 800.00        | (8,800.00)  |
| Total Amenities                   | 10,658.50     | 12,050.02 | (1,391.52) | 132,061.76   | 132,550.03 | (488.27)    | 144,600.00    | 12,538.24   |
| <b>Reserve Transfers</b>          |               |           |            |              |            |             |               |             |
| 6100 Transfer to Reserves         | 6,941.67      | 6,941.67  | 0.00       | 76,358.37    | 76,358.34  | 0.03        | 83,300.00     | 6,941.63    |
| Total Reserve Transfers           | 6,941.67      | 6,941.67  | 0.00       | 76,358.37    | 76,358.34  | 0.03        | 83,300.00     | 6,941.63    |
| <b>TOTAL EXPENSES</b>             | 36,428.17     | 42,483.40 | (6,055.23) | 443,599.81   | 456,716.76 | (13,116.95) | 498,600.00    | 55,000.19   |
| <b>NET INCOME (LOSS)</b>          | 5,041.83      | (933.40)  | 5,975.23   | 14,530.74    | 333.24     | 14,197.50   |               |             |
| <b>UNEXPENDED (OVER EXPENDED)</b> |               |           |            |              |            |             |               | (14,530.74) |