

# Balance Sheet

Friday April 30, 2010

## Reserve Fund

Accrual Accounting Year Starts January 1, 2010

### ASSETS

|                               |                              |                     |
|-------------------------------|------------------------------|---------------------|
| Reserves Cash & Invest        |                              |                     |
| 1020 Reserve- Citywide        | \$29,324.59                  |                     |
| 5412 CDs and Short Term       | \$140,000.00                 |                     |
| 5560 Reserves - Dain Rauscher | \$10,182.95                  |                     |
|                               | Total Reserves Cash & Invest | \$179,507.54        |
| Other Current Assets          |                              |                     |
| 1150 Accrued Interest         | \$873.29                     |                     |
|                               | Total Other Current Assets   | \$873.29            |
|                               | TOTAL ASSETS                 | <u>\$180,380.83</u> |

### EQUITY

|                        |                              |                     |
|------------------------|------------------------------|---------------------|
| Reserves Current Year  | (\$20,816.57)                |                     |
| Members Equity         |                              |                     |
| 3030 Retained Earnings | \$201,197.40                 |                     |
|                        | Total Members Equity         | \$201,197.40        |
|                        | TOTAL EQUITY                 | <u>\$180,380.83</u> |
|                        | TOTAL LIABILITIES AND EQUITY | <u>\$180,380.83</u> |

# Balance Sheet

Friday April 30, 2010

## Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2010

### ASSETS

|                               |                               |                    |
|-------------------------------|-------------------------------|--------------------|
| Operating Cash & Invest       |                               |                    |
| 1010 Shenandoah on Smoky Hill | \$61,715.33                   |                    |
| 1310 Prepaid Tax              | \$333.00                      |                    |
|                               | Total Operating Cash & Invest | \$62,048.33        |
| Other Current Assets          |                               |                    |
| 1110 Allowance for Bad Debts  | (\$8,000.00)                  |                    |
| 1300 Accounts Receivable      | \$30,820.25                   |                    |
| 5255 Prepaid Insurance        | \$2,586.92                    |                    |
|                               | Total Other Current Assets    | \$25,407.17        |
| Fixed Assets                  |                               |                    |
| 1400 Land                     | \$1,261.35                    |                    |
| 1402 Building Improvements    | \$21,323.92                   |                    |
| 1430 Equipment A/L/Q          | \$41,363.71                   |                    |
| 1598 Accumulated Depreciation | (\$61,796.85)                 |                    |
|                               | Total Fixed Assets            | \$2,152.13         |
|                               | TOTAL ASSETS                  | <u>\$89,607.63</u> |

### LIABILITIES

|                           |                           |                    |
|---------------------------|---------------------------|--------------------|
| Current Liabilities       |                           |                    |
| 2010 Accounts Payable     | \$12,738.54               |                    |
| 2040 Advance Payments     | \$16,373.94               |                    |
| 2160 Income Taxes Payable | \$60.00                   |                    |
|                           | Total Current Liabilities | \$29,172.48        |
|                           | TOTAL LIABILITIES         | <u>\$29,172.48</u> |

### EQUITY

|                        |                              |                    |
|------------------------|------------------------------|--------------------|
| Current Year Earnings  | \$24,178.21                  |                    |
| Members Equity         |                              |                    |
| 3030 Retained Earnings | \$36,256.94                  |                    |
|                        | Total Members Equity         | \$36,256.94        |
|                        | TOTAL EQUITY                 | <u>\$60,435.15</u> |
|                        | TOTAL LIABILITIES AND EQUITY | <u>\$89,607.63</u> |

# Unexpended Budget Report

Friday April 30, 2010

## 2010 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2010

|                             | Month To Date |          |          | Year To Date |           |             | Annual Budget |             |
|-----------------------------|---------------|----------|----------|--------------|-----------|-------------|---------------|-------------|
|                             | Actual        | Budget   | Variance | Actual       | Budget    | Variance    | Budget        | Unexpended  |
| <b>INCOME</b>               |               |          |          |              |           |             |               |             |
| Reserves Revenues           |               |          |          |              |           |             |               |             |
| 6410 General Contribution   | 7,129.16      | 6,941.67 | 187.49   | 28,516.64    | 27,766.68 | 749.96      | 83,300.00     | 54,783.36   |
| 6480 Reserves Interest      | 98.48         | 0.00     | 98.48    | 398.79       | 0.00      | 398.79      | 0.00          | (398.79)    |
| Total Reserves Revenues     | 7,227.64      | 6,941.67 | 285.97   | 28,915.43    | 27,766.68 | 1,148.75    | 83,300.00     | 54,384.57   |
| TOTAL INCOME                | 7,227.64      | 6,941.67 | 285.97   | 28,915.43    | 27,766.68 | 1,148.75    | 83,300.00     | 54,384.57   |
| <b>EXPENSES</b>             |               |          |          |              |           |             |               |             |
| Reserves Expenditures       |               |          |          |              |           |             |               |             |
| 6570 Perimeter Fence        | 0.00          | 0.00     | 0.00     | 49,732.00    | 0.00      | 49,732.00   | 0.00          | (49,732.00) |
| Total Reserves Expenditures | 0.00          | 0.00     | 0.00     | 49,732.00    | 0.00      | 49,732.00   | 0.00          | (49,732.00) |
| TOTAL EXPENSES              | 0.00          | 0.00     | 0.00     | 49,732.00    | 0.00      | 49,732.00   | 0.00          | (49,732.00) |
| NET INCOME (LOSS)           | 7,227.64      | 6,941.67 | 285.97   | (20,816.57)  | 27,766.68 | (48,583.25) | 83,300.00     |             |
| UNEXPENDED (OVER EXPENDED)  |               |          |          |              |           |             |               | 104,116.57  |

# Unexpended Budget Report

Friday April 30, 2010

## Shenandoah 2010 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2010

|                              | Month To Date |           |            | Year To Date |            |             | Annual Budget |            |
|------------------------------|---------------|-----------|------------|--------------|------------|-------------|---------------|------------|
|                              | Actual        | Budget    | Variance   | Actual       | Budget     | Variance    | Budget        | Unexpended |
| <b>INCOME</b>                |               |           |            |              |            |             |               |            |
| Revenues                     |               |           |            |              |            |             |               |            |
| 4010 Monthly Dues            | 41,000.00     | 41,000.00 | 0.00       | 164,000.00   | 164,000.00 | 0.00        | 492,000.00    | 328,000.00 |
| 4020 Late Fee Income         | 700.00        | 166.67    | 533.33     | 1,885.00     | 666.68     | 1,218.32    | 2,000.00      | 115.00     |
| 4300 Legal Fee Income        | 580.00        | 333.33    | 246.67     | 2,625.00     | 1,333.32   | 1,291.68    | 4,000.00      | 1,375.00   |
| 4300 Other Revenues          | (100.00)      | 50.00     | (150.00)   | (100.00)     | 200.00     | (300.00)    | 600.00        | 700.00     |
| Total Revenues               | 42,180.00     | 41,550.00 | 630.00     | 168,410.00   | 166,200.00 | 2,210.00    | 498,600.00    | 330,190.00 |
|                              |               |           |            |              |            |             |               |            |
| TOTAL INCOME                 | 42,180.00     | 41,550.00 | 630.00     | 168,410.00   | 166,200.00 | 2,210.00    | 498,600.00    | 330,190.00 |
| <b>EXPENSES</b>              |               |           |            |              |            |             |               |            |
| Administration               |               |           |            |              |            |             |               |            |
| 5010 Management Fee          | 1,650.00      | 1,650.00  | 0.00       | 6,600.00     | 6,600.00   | 0.00        | 19,800.00     | 13,200.00  |
| 5025 Audit                   | 0.00          | 200.00    | (200.00)   | 0.00         | 800.00     | (800.00)    | 2,400.00      | 2,400.00   |
| 5037 Office & Administration | 375.65        | 375.00    | 0.65       | 879.43       | 1,500.00   | (620.57)    | 4,500.00      | 3,620.57   |
| 5045 Income Taxes            | 0.00          | 125.00    | (125.00)   | 0.00         | 500.00     | (500.00)    | 1,500.00      | 1,500.00   |
| 5048 Insurance               | 5,164.00      | 458.33    | 4,705.67   | 5,164.00     | 1,833.32   | 3,330.68    | 5,500.00      | 336.00     |
| 5050 Legal Services          | 1,005.00      | 833.33    | 171.67     | 4,125.00     | 3,333.32   | 791.68      | 10,000.00     | 5,875.00   |
| 5098 Other Admin Expense     | 0.00          | 20.83     | (20.83)    | 0.00         | 83.32      | (83.32)     | 250.00        | 250.00     |
| 9000 Bad Debt Expense        | (1,189.81)    | 833.33    | (2,023.14) | 391.55       | 3,333.32   | (2,941.77)  | 10,000.00     | 9,608.45   |
| Total Administration         | 7,004.84      | 4,495.82  | 2,509.02   | 17,159.98    | 17,983.28  | (823.30)    | 53,950.00     | 36,790.02  |
|                              |               |           |            |              |            |             |               |            |
| Committees                   |               |           |            |              |            |             |               |            |
| 5240 Social                  | 0.00          | 0.00      | 0.00       | 0.00         | 200.00     | (200.00)    | 2,000.00      | 2,000.00   |
| Total Committees             | 0.00          | 0.00      | 0.00       | 0.00         | 200.00     | (200.00)    | 2,000.00      | 2,000.00   |
|                              |               |           |            |              |            |             |               |            |
| Utilities                    |               |           |            |              |            |             |               |            |
| 5306 Utilities               | 1,235.47      | 1,416.67  | (181.20)   | 4,974.21     | 5,666.68   | (692.47)    | 17,000.00     | 12,025.79  |
| 5312 Telephone               | 153.13        | 175.00    | (21.87)    | 609.63       | 700.00     | (90.37)     | 2,100.00      | 1,490.37   |
| 5316 Trash Collection        | 2,586.83      | 2,666.67  | (79.84)    | 10,059.97    | 10,666.68  | (606.71)    | 32,000.00     | 21,940.03  |
| 5320 Water & Sewer           | 128.31        | 4,583.33  | (4,455.02) | 510.95       | 18,333.32  | (17,822.37) | 55,000.00     | 54,489.05  |
| Total Utilities              | 4,103.74      | 8,841.67  | (4,737.93) | 16,154.76    | 35,366.68  | (19,211.92) | 106,100.00    | 89,945.24  |
|                              |               |           |            |              |            |             |               |            |
| Grounds                      |               |           |            |              |            |             |               |            |
| 5405 Common Area Maintenance | 798.40        | 666.67    | 131.73     | 2,253.74     | 2,666.68   | (412.94)    | 8,000.00      | 5,746.26   |
| 5409 Grounds Contract        | 3,825.00      | 3,825.00  | 0.00       | 15,300.00    | 15,300.00  | 0.00        | 45,900.00     | 30,600.00  |

# Unexpended Budget Report

Friday April 30, 2010

## Shenandoah 2010 Operating Budget (Continued)

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2010

|                            | Month To Date |           |            | Year To Date |            |             | Annual Budget |             |
|----------------------------|---------------|-----------|------------|--------------|------------|-------------|---------------|-------------|
|                            | Actual        | Budget    | Variance   | Actual       | Budget     | Variance    | Budget        | Unexpended  |
| EXPENSES (Continued)       |               |           |            |              |            |             |               |             |
| Grounds (Continued)        |               |           |            |              |            |             |               |             |
| 5430 Snow Removal          | 0.00          | 1,500.00  | (1,500.00) | 6,015.35     | 6,000.00   | 15.35       | 12,000.00     | 5,984.65    |
| 5433 Sprinkler             | 2,636.62      | 1,083.33  | 1,553.29   | 2,689.12     | 4,333.32   | (1,644.20)  | 13,000.00     | 10,310.88   |
| 5440 Tree Service          | 3,020.00      | 1,500.00  | 1,520.00   | 14,344.00    | 6,000.00   | 8,344.00    | 18,000.00     | 3,656.00    |
| 5445 Fence                 | 0.00          | 125.00    | (125.00)   | 0.00         | 500.00     | (500.00)    | 1,500.00      | 1,500.00    |
| 5450 Street Maintenance    | 0.00          | 500.00    | (500.00)   | 0.00         | 2,000.00   | (2,000.00)  | 6,000.00      | 6,000.00    |
| Total Grounds              | 10,280.02     | 9,200.00  | 1,080.02   | 40,602.21    | 36,800.00  | 3,802.21    | 104,400.00    | 63,797.79   |
| Buildings                  |               |           |            |              |            |             |               |             |
| 5610 Building Maintenance  | 0.00          | 166.67    | (166.67)   | 0.00         | 666.68     | (666.68)    | 2,000.00      | 2,000.00    |
| Total Buildings            | 0.00          | 166.67    | (166.67)   | 0.00         | 666.68     | (666.68)    | 2,000.00      | 2,000.00    |
| Amenities                  |               |           |            |              |            |             |               |             |
| 5470 Lake/Pump             | 249.00        | 233.33    | 15.67      | 249.00       | 933.32     | (684.32)    | 2,800.00      | 2,551.00    |
| 5611 Security Services     | 10,416.00     | 10,416.67 | (0.67)     | 40,656.00    | 41,666.68  | (1,010.68)  | 125,000.00    | 84,344.00   |
| 5820 Pool Contract         | 831.00        | 916.67    | (85.67)    | 893.20       | 3,666.68   | (2,773.48)  | 11,000.00     | 10,106.80   |
| 5822 Pool Supplies         | 0.00          | 250.00    | (250.00)   | 0.00         | 1,000.00   | (1,000.00)  | 3,000.00      | 3,000.00    |
| 5825 Pool Misc Repairs     | 0.00          | 166.67    | (166.67)   | 0.00         | 666.68     | (666.68)    | 2,000.00      | 2,000.00    |
| 5845 Tennis Court          | 0.00          | 66.67     | (66.67)    | 0.00         | 266.68     | (266.68)    | 800.00        | 800.00      |
| Total Amenities            | 11,496.00     | 12,050.01 | (554.01)   | 41,798.20    | 48,200.04  | (6,401.84)  | 144,600.00    | 102,801.80  |
| Reserve Transfers          |               |           |            |              |            |             |               |             |
| 6100 Transfer to Reserves  | 7,129.16      | 7,129.17  | (0.01)     | 28,516.64    | 28,516.68  | (0.04)      | 85,550.00     | 57,033.36   |
| Total Reserve Transfers    | 7,129.16      | 7,129.17  | (0.01)     | 28,516.64    | 28,516.68  | (0.04)      | 85,550.00     | 57,033.36   |
| TOTAL EXPENSES             | 40,013.76     | 41,883.34 | (1,869.58) | 144,231.79   | 167,733.36 | (23,501.57) | 498,600.00    | 354,368.21  |
| NET INCOME (LOSS)          | 2,166.24      | (333.34)  | 2,499.58   | 24,178.21    | (1,533.36) | 25,711.57   |               |             |
| UNEXPENDED (OVER EXPENDED) |               |           |            |              |            |             |               | (24,178.21) |