

Balance Sheet

Thursday, June 30, 2011

Reserve Fund

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Invest		
1020 Reserve- Citywide	\$46,247.97	
5412 CDs and Short Term	\$180,000.00	
5560 Reserves-RBC Wealth Mgmt	\$45,956.97	
	Total Reserves Cash & Invest	\$272,204.94
Other Current Assets		
1150 Accrued Interest	\$52.06	
	Total Other Current Assets	\$52.06
	TOTAL ASSETS	<u>\$272,257.00</u>

EQUITY

Reserves Current Year	\$48,026.32	
Members Equity		
3030 Retained Earnings	\$224,230.68	
	Total Members Equity	\$224,230.68
	TOTAL EQUITY	<u>\$272,257.00</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$272,257.00</u>

Balance Sheet

Thursday, June 30, 2011

Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1010 Shenandoah on Smoky Hill	\$60,977.34	
1310 Prepaid Tax	\$1,073.00	
	Total Operating Cash & Invest	\$62,050.34
Other Current Assets		
1110 Allowance for Bad Debts	(\$15,000.00)	
1300 Accounts Receivable	\$35,805.13	
1655 Prepaid Insurance	\$3,427.73	
	Total Other Current Assets	\$24,232.86
	TOTAL ASSETS	<u>\$86,283.20</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$11,683.92	
2040 Advance Payments	\$16,715.94	
	Total Current Liabilities	\$28,399.86
	TOTAL LIABILITIES	<u>\$28,399.86</u>

EQUITY

Current Year Earnings	\$2,881.96	
Members Equity		
3030 Retained Earnings	\$55,001.38	
	Total Members Equity	\$55,001.38
	TOTAL EQUITY	<u>\$57,883.34</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$86,283.20</u>

Unexpended Budget Report

Thursday, June 30, 2011

2011 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	8,055.83	8,055.83	0.00	48,334.98	48,334.99	(0.01)	96,670.00	48,335.02
6480 Reserves Interest	127.42	0.00	127.42	476.66	0.00	476.66	0.00	(476.66)
Total Reserves Revenues	8,183.25	8,055.83	127.42	48,811.64	48,334.99	476.65	96,670.00	47,858.36
TOTAL INCOME	8,183.25	8,055.83	127.42	48,811.64	48,334.99	476.65	96,670.00	47,858.36
EXPENSES								
Reserves Expenditures								
9788 Reserve Pool	0.00	0.00	0.00	785.32	0.00	785.32	0.00	(785.32)
Total Reserves Expenditures	0.00	0.00	0.00	785.32	0.00	785.32	0.00	(785.32)
TOTAL EXPENSES	0.00	0.00	0.00	785.32	0.00	785.32	0.00	(785.32)
NET INCOME (LOSS)	8,183.25	8,055.83	127.42	48,026.32	48,334.99	(308.67)	96,670.00	
UNEXPENDED (OVER EXPENDED)								48,643.68

Unexpended Budget Report

Thursday, June 30, 2011

Shenandoah 2011 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Monthly Dues	42,000.00	42,000.00	0.00	252,000.00	252,000.00	0.00	504,000.00	252,000.00
4020 Late Fee Income	(20.00)	166.66	(186.66)	1,810.00	1,000.01	809.99	2,000.00	190.00
4300 Legal Fee Income	108.00	333.34	(225.34)	2,772.00	1,999.99	772.01	4,000.00	1,228.00
4300 Other Revenues	65.00	50.00	15.00	165.00	300.00	(135.00)	600.00	435.00
Total Revenues	42,153.00	42,550.00	(397.00)	256,747.00	255,300.00	1,447.00	510,600.00	253,853.00
TOTAL INCOME	42,153.00	42,550.00	(397.00)	256,747.00	255,300.00	1,447.00	510,600.00	253,853.00
EXPENSES								
Administration								
5010 Management Fee	1,700.00	1,700.00	0.00	10,200.00	10,200.00	0.00	20,400.00	10,200.00
5025 Audit	2,400.00	200.00	2,200.00	2,400.00	1,200.00	1,200.00	2,400.00	0.00
5037 Office & Administration	366.83	291.66	75.17	3,639.54	1,750.01	1,889.53	3,500.00	(139.54)
5045 Income Taxes	0.00	125.00	(125.00)	0.00	750.00	(750.00)	1,500.00	1,500.00
5048 Insurance	272.00	525.00	(253.00)	5,760.00	3,150.00	2,610.00	6,300.00	540.00
5050 Legal Services	300.00	833.33	(533.33)	3,480.95	4,999.99	(1,519.04)	10,000.00	6,519.05
5098 Other Admin Expense	0.00	20.83	(20.83)	(25.00)	124.99	(149.99)	250.00	275.00
9000 Bad Debt Expense	0.00	833.33	(833.33)	4,449.36	4,999.99	(550.63)	10,000.00	5,550.64
Total Administration	5,038.83	4,529.15	509.68	29,904.85	27,174.98	2,729.87	54,350.00	24,445.15
Committees								
5240 Social	361.42	0.00	361.42	361.42	200.00	161.42	2,000.00	1,638.58
Total Committees	361.42	0.00	361.42	361.42	200.00	161.42	2,000.00	1,638.58
Utilities								
5306 Utilities	1,762.47	1,416.66	345.81	7,791.27	8,500.01	(708.74)	17,000.00	9,208.73
5312 Telephone	156.44	175.00	(18.56)	941.14	1,050.00	(108.86)	2,100.00	1,158.86
5316 Trash Collection	2,588.00	2,833.33	(245.33)	15,566.82	16,999.99	(1,433.17)	34,000.00	18,433.18
5320 Water & Sewer	4,928.09	4,583.33	344.76	7,531.40	27,499.99	(19,968.59)	55,000.00	47,468.60
Total Utilities	9,435.00	9,008.32	426.68	31,830.63	54,049.99	(22,219.36)	108,100.00	76,269.37
Grounds								
5405 Common Area Maintenance	0.00	666.66	(666.66)	2,837.76	4,000.01	(1,162.25)	8,000.00	5,162.24
5409 Grounds Contract	4,627.00	4,015.00	612.00	24,702.00	24,090.00	612.00	48,180.00	23,478.00

Unexpended Budget Report

Thursday, June 30, 2011

Shenandoah 2011 Operating Budget (Continued)

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Grounds (Continued)								
5430 Snow Removal	0.00	0.00	0.00	10,458.95	6,000.00	4,458.95	12,000.00	1,541.05
5433 Sprinkler	3,511.48	1,083.33	2,428.15	5,685.96	6,499.99	(814.03)	13,000.00	7,314.04
5440 Tree Service	1,827.00	1,500.00	327.00	17,747.00	9,000.00	8,747.00	18,000.00	253.00
5445 Fence	0.00	125.00	(125.00)	848.00	750.00	98.00	1,500.00	652.00
5450 Street Maintenance	458.80	500.00	(41.20)	14,108.80	3,000.00	11,108.80	6,000.00	(8,108.80)
Total Grounds	10,424.28	7,889.99	2,534.29	76,388.47	53,340.00	23,048.47	106,680.00	30,291.53
Buildings								
5610 Building Maintenance	0.00	250.00	(250.00)	316.70	1,500.00	(1,183.30)	3,000.00	2,683.30
Total Buildings	0.00	250.00	(250.00)	316.70	1,500.00	(1,183.30)	3,000.00	2,683.30
Amenities								
5470 Lake/Pump	282.00	250.00	32.00	708.00	1,500.00	(792.00)	3,000.00	2,292.00
5611 Security Services	10,416.00	10,416.66	(0.66)	61,152.00	62,500.01	(1,348.01)	125,000.00	63,848.00
5820 Pool Contract	996.29	583.33	412.96	1,889.49	3,499.99	(1,610.50)	7,000.00	5,110.51
5822 Pool Supplies	651.12	166.67	484.45	2,699.94	1,000.01	1,699.93	2,000.00	(699.94)
5825 Pool Misc Repairs	0.00	166.66	(166.66)	278.56	1,000.01	(721.45)	2,000.00	1,721.44
5845 Tennis Court	0.00	66.66	(66.66)	0.00	400.01	(400.01)	800.00	800.00
Total Amenities	12,345.41	11,649.98	695.43	66,727.99	69,900.03	(3,172.04)	139,800.00	73,072.01
Reserve Transfers								
6100 Transfer to Reserves	8,055.83	8,055.83	0.00	48,334.98	48,334.99	(0.01)	96,670.00	48,335.02
Total Reserve Transfers	8,055.83	8,055.83	0.00	48,334.98	48,334.99	(0.01)	96,670.00	48,335.02
TOTAL EXPENSES	45,660.77	41,383.27	4,277.50	253,865.04	254,499.99	(634.95)	510,600.00	256,734.96
NET INCOME (LOSS)	(3,507.77)	1,166.73	(4,674.50)	2,881.96	800.01	2,081.95		
UNEXPENDED (OVER EXPENDED)								(2,881.96)