

Balance Sheet

Saturday, December 31, 2011

Reserve Fund

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Invest		
1020 Reserve- Citywide	\$71,706.33	
5412 CDs and Short Term	\$160,000.00	
5560 Reserves-RBC Wealth Mgmt	\$66,399.50	
	Total Reserves Cash & Invest	\$298,105.83
Other Current Assets		
1150 Accrued Interest	\$52.06	
	Total Other Current Assets	\$52.06
	TOTAL ASSETS	<u>\$298,157.89</u>

EQUITY

Reserves Current Year	\$73,927.21	
Members Equity		
3030 Retained Earnings	\$224,230.68	
	Total Members Equity	\$224,230.68
	TOTAL EQUITY	<u>\$298,157.89</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$298,157.89</u>

Balance Sheet

Saturday, December 31, 2011

Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1010 Shenandoah on Smoky Hill	\$40,512.51	
1310 Prepaid Tax	\$1,073.00	
	Total Operating Cash & Invest	\$41,585.51
Other Current Assets		
1110 Allowance for Bad Debts	(\$15,000.00)	
1300 Accounts Receivable	\$26,499.22	
1655 Prepaid Insurance	\$3,427.73	
	Total Other Current Assets	\$14,926.95
	TOTAL ASSETS	<u>\$56,512.46</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$5,873.85	
2040 Advance Payments	\$14,385.94	
	Total Current Liabilities	\$20,259.79
	TOTAL LIABILITIES	<u>\$20,259.79</u>

EQUITY

Current Year Earnings	(\$18,748.71)	
Members Equity		
3030 Retained Earnings	\$55,001.38	
	Total Members Equity	\$55,001.38
	TOTAL EQUITY	<u>\$36,252.67</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$56,512.46</u>

Unexpended Budget Report

Saturday, December 31, 2011

2011 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	8,055.83	8,055.83	0.00	96,669.96	96,670.00	(0.04)	96,670.00	0.04
6480 Reserves Interest	312.92	0.00	312.92	1,033.54	0.00	1,033.54	0.00	(1,033.54)
Total Reserves Revenues	8,368.75	8,055.83	312.92	97,703.50	96,670.00	1,033.50	96,670.00	(1,033.50)
TOTAL INCOME	8,368.75	8,055.83	312.92	97,703.50	96,670.00	1,033.50	96,670.00	(1,033.50)
EXPENSES								
Reserves Expenditures								
6560 Clubhouse	7,330.00	0.00	7,330.00	11,241.33	0.00	11,241.33	0.00	(11,241.33)
6580 Reserve Landscaping	0.00	0.00	0.00	8,763.64	0.00	8,763.64	0.00	(8,763.64)
6620 Reserve Pool	0.00	0.00	0.00	3,771.32	0.00	3,771.32	0.00	(3,771.32)
Total Reserves Expenditures	7,330.00	0.00	7,330.00	23,776.29	0.00	23,776.29	0.00	(23,776.29)
TOTAL EXPENSES	7,330.00	0.00	7,330.00	23,776.29	0.00	23,776.29	0.00	(23,776.29)
NET INCOME (LOSS)	1,038.75	8,055.83	(7,017.08)	73,927.21	96,670.00	(22,742.79)	96,670.00	
UNEXPENDED (OVER EXPENDED)								22,742.79

Unexpended Budget Report

Saturday, December 31, 2011

Shenandoah 2011 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Monthly Dues	42,000.00	42,000.00	0.00	504,000.00	504,000.00	0.00	504,000.00	0.00
4020 Late Fee Income	425.00	166.66	258.34	3,985.00	2,000.00	1,985.00	2,000.00	(1,985.00)
4250 NSF Fee	50.00	0.00	50.00	100.00	0.00	100.00	0.00	(100.00)
4300 Legal Fee Income	542.70	333.34	209.36	6,775.10	4,000.00	2,775.10	4,000.00	(2,775.10)
4300 Other Revenues	(50.00)	50.00	(100.00)	630.00	600.00	30.00	600.00	(30.00)
Total Revenues	42,967.70	42,550.00	417.70	515,490.10	510,600.00	4,890.10	510,600.00	(4,890.10)
TOTAL INCOME	42,967.70	42,550.00	417.70	515,490.10	510,600.00	4,890.10	510,600.00	(4,890.10)
EXPENSES								
Administration								
5010 Management Fee	1,700.00	1,700.00	0.00	20,400.00	20,400.00	0.00	20,400.00	0.00
5025 Audit	0.00	200.00	(200.00)	2,400.00	2,400.00	0.00	2,400.00	0.00
5037 Office & Administration	1,634.25	291.66	1,342.59	7,457.94	3,500.00	3,957.94	3,500.00	(3,957.94)
5045 Income Taxes	0.00	125.00	(125.00)	(583.00)	1,500.00	(2,083.00)	1,500.00	2,083.00
5048 Insurance	0.00	525.00	(525.00)	5,427.00	6,300.00	(873.00)	6,300.00	873.00
5050 Legal Services	197.95	833.33	(635.38)	8,018.10	10,000.00	(1,981.90)	10,000.00	1,981.90
5098 Other Admin Expense	0.00	20.83	(20.83)	(25.00)	250.00	(275.00)	250.00	275.00
9000 Bad Debt Expense	156.74	833.33	(676.59)	10,875.86	10,000.00	875.86	10,000.00	(875.86)
Total Administration	3,688.94	4,529.15	(840.21)	53,970.90	54,350.00	(379.10)	54,350.00	379.10
Committees								
5240 Social	0.00	0.00	0.00	737.04	2,000.00	(1,262.96)	2,000.00	1,262.96
Total Committees	0.00	0.00	0.00	737.04	2,000.00	(1,262.96)	2,000.00	1,262.96
Utilities								
5306 Utilities	1,131.14	1,416.66	(285.52)	18,445.49	17,000.00	1,445.49	17,000.00	(1,445.49)
5312 Telephone	149.65	175.00	(25.35)	1,836.92	2,100.00	(263.08)	2,100.00	263.08
5316 Trash Collection	2,589.00	2,833.33	(244.33)	31,097.82	34,000.00	(2,902.18)	34,000.00	2,902.18
5320 Water & Sewer	142.21	4,583.33	(4,441.12)	55,710.94	55,000.00	710.94	55,000.00	(710.94)
Total Utilities	4,012.00	9,008.32	(4,996.32)	107,091.17	108,100.00	(1,008.83)	108,100.00	1,008.83
Grounds								
5405 Common Area Maintenance	0.00	666.66	(666.66)	11,189.03	8,000.00	3,189.03	8,000.00	(3,189.03)

Unexpended Budget Report

Saturday, December 31, 2011

Shenandoah 2011 Operating Budget (Continued)

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Grounds (Continued)								
5409 Grounds Contract	4,015.00	4,015.00	0.00	48,922.00	48,180.00	742.00	48,180.00	(742.00)
5430 Snow Removal	7,942.15	1,500.00	6,442.15	20,354.85	12,000.00	8,354.85	12,000.00	(8,354.85)
5433 Sprinkler	0.00	1,083.33	(1,083.33)	13,992.16	13,000.00	992.16	13,000.00	(992.16)
5440 Tree Service	0.00	1,500.00	(1,500.00)	23,055.00	18,000.00	5,055.00	18,000.00	(5,055.00)
5445 Fence	0.00	125.00	(125.00)	2,558.00	1,500.00	1,058.00	1,500.00	(1,058.00)
5450 Street Maintenance	0.00	500.00	(500.00)	14,498.80	6,000.00	8,498.80	6,000.00	(8,498.80)
Total Grounds	11,957.15	9,389.99	2,567.16	134,569.84	106,680.00	27,889.84	106,680.00	(27,889.84)
Buildings								
5610 Building Maintenance	12.68	250.00	(237.32)	2,972.41	3,000.00	(27.59)	3,000.00	27.59
Total Buildings	12.68	250.00	(237.32)	2,972.41	3,000.00	(27.59)	3,000.00	27.59
Amenities								
5470 Lake/Pump	829.00	250.00	579.00	4,368.32	3,000.00	1,368.32	3,000.00	(1,368.32)
5611 Security Services	10,080.00	10,416.66	(336.66)	122,640.00	125,000.00	(2,360.00)	125,000.00	2,360.00
5820 Pool Contract	0.00	583.33	(583.33)	5,877.03	7,000.00	(1,122.97)	7,000.00	1,122.97
5822 Pool Supplies	0.00	166.67	(166.67)	5,063.58	2,000.00	3,063.58	2,000.00	(3,063.58)
5825 Pool Misc Repairs	0.00	166.66	(166.66)	278.56	2,000.00	(1,721.44)	2,000.00	1,721.44
5845 Tennis Court	0.00	66.66	(66.66)	0.00	800.00	(800.00)	800.00	800.00
Total Amenities	10,909.00	11,649.98	(740.98)	138,227.49	139,800.00	(1,572.51)	139,800.00	1,572.51
Reserve Transfers								
6100 Transfer to Reserves	8,055.83	8,055.83	0.00	96,669.96	96,670.00	(0.04)	96,670.00	0.04
Total Reserve Transfers	8,055.83	8,055.83	0.00	96,669.96	96,670.00	(0.04)	96,670.00	0.04
TOTAL EXPENSES	38,635.60	42,883.27	(4,247.67)	534,238.81	510,600.00	23,638.81	510,600.00	(23,638.81)
NET INCOME (LOSS)	4,332.10	(333.27)	4,665.37	(18,748.71)		(18,748.71)		
UNEXPENDED (OVER EXPENDED)								18,748.71