

Balance Sheet

Friday, August 31, 2012

Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Invest		
1020 Reserve- Citywide	\$10,539.04	
5412 CDs and Short Term	\$171,043.19	
5560 Reserves-RBC Wealth Mgmt	\$56,365.61	
Total Reserves Cash & Invest		\$237,947.84
Other Current Assets		
1150 Accrued Interest	\$52.06	
Total Other Current Assets		\$52.06
TOTAL ASSETS		<u>\$237,999.90</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$20,323.00	
Total Current Liabilities		\$20,323.00
TOTAL LIABILITIES		<u>\$20,323.00</u>

EQUITY

Reserves Current Year	(\$80,480.99)	
Members Equity		
3030 Retained Earnings	\$298,157.89	
Total Members Equity		\$298,157.89
TOTAL EQUITY		<u>\$217,676.90</u>
TOTAL LIABILITIES AND EQUITY		<u>\$237,999.90</u>

Balance Sheet

Friday, August 31, 2012

Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest		
1010 Shenandoah on Smoky Hill	\$39,821.30	
1310 Prepaid Tax	\$1,073.00	
		\$40,894.30
Total Operating Cash & Invest		
Other Current Assets		
1110 Allowance for Bad Debts	(\$15,000.00)	
1300 Accounts Receivable	\$26,261.94	
1655 Prepaid Insurance	\$3,427.73	
		\$14,689.67
Total Other Current Assets		
TOTAL ASSETS		<u>\$55,583.97</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$5,613.27	
2040 Advance Payments	\$19,700.94	
		\$25,314.21
Total Current Liabilities		
TOTAL LIABILITIES		<u>\$25,314.21</u>

EQUITY

Current Year Earnings	(\$4,334.37)	
Members Equity		
3030 Retained Earnings	\$34,604.13	
		\$34,604.13
Total Members Equity		
TOTAL EQUITY		<u>\$30,269.76</u>
TOTAL LIABILITIES AND EQUITY		<u>\$55,583.97</u>

Unexpended Budget Report

Friday, August 31, 2012

2012 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	8,572.50	8,572.50	0.00	68,580.00	68,580.00	0.00	102,870.00	34,290.00
6480 Reserves Interest	259.99	0.00	259.99	1,076.26	0.00	1,076.26	0.00	(1,076.26)
Total Reserves Revenues	8,832.49	8,572.50	259.99	69,656.26	68,580.00	1,076.26	102,870.00	33,213.74
TOTAL INCOME	8,832.49	8,572.50	259.99	69,656.26	68,580.00	1,076.26	102,870.00	33,213.74
EXPENSES								
Reserves Expenditures								
6530 Lake	32,323.00	0.00	32,323.00	32,323.00	0.00	32,323.00	0.00	(32,323.00)
6560 Clubhouse	0.00	0.00	0.00	42,913.79	0.00	42,913.79	0.00	(42,913.79)
6570 Perimeter Fence	0.00	0.00	0.00	27,844.00	0.00	27,844.00	0.00	(27,844.00)
6590 Reserve Study	0.00	0.00	0.00	2,020.00	0.00	2,020.00	0.00	(2,020.00)
6600 Reserve Concrete	0.00	0.00	0.00	13,590.00	0.00	13,590.00	0.00	(13,590.00)
6620 Reserve Pool	0.00	0.00	0.00	6,429.00	0.00	6,429.00	0.00	(6,429.00)
6640 Playground	11,714.97	0.00	11,714.97	25,017.46	0.00	25,017.46	0.00	(25,017.46)
Total Reserves Expenditures	44,037.97	0.00	44,037.97	150,137.25	0.00	150,137.25	0.00	(150,137.25)
TOTAL EXPENSES	44,037.97	0.00	44,037.97	150,137.25	0.00	150,137.25	0.00	(150,137.25)
NET INCOME (LOSS)	(35,205.48)	8,572.50	(43,777.98)	(80,480.99)	68,580.00	(149,060.99)	102,870.00	
UNEXPENDED (OVER EXPENDED)								183,350.99

Unexpended Budget Report

Friday, August 31, 2012

Shenandoah 2012 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Monthly Dues	43,000.00	43,000.00	0.00	344,000.00	344,000.00	0.00	516,000.00	172,000.00
4020 Late Fee Income	100.00	166.66	(66.66)	2,505.00	1,333.34	1,171.66	2,000.00	(505.00)
4250 NSF Fee	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
4300 Legal Fee Income	0.00	333.34	(333.34)	5,382.65	2,666.66	2,715.99	4,000.00	(1,382.65)
4300 Other Revenues	460.00	50.00	410.00	2,025.00	400.00	1,625.00	600.00	(1,425.00)
Total Revenues	43,560.00	43,550.00	10.00	353,962.65	348,400.00	5,562.65	522,600.00	168,637.35
TOTAL INCOME	43,560.00	43,550.00	10.00	353,962.65	348,400.00	5,562.65	522,600.00	168,637.35
EXPENSES								
Administration								
5010 Management Fee	1,700.00	1,700.00	0.00	13,600.00	13,600.00	0.00	20,400.00	6,800.00
5025 Audit	0.00	200.00	(200.00)	2,400.00	1,600.00	800.00	2,400.00	0.00
5037 Office & Administration	645.33	458.33	187.00	3,883.46	3,666.66	216.80	5,500.00	1,616.54
5045 Income Taxes	0.00	41.67	(41.67)	(240.00)	333.34	(573.34)	500.00	740.00
5048 Insurance	0.00	525.00	(525.00)	6,391.00	4,200.00	2,191.00	6,300.00	(91.00)
5050 Legal Services	1,101.00	833.33	267.67	7,145.65	6,666.66	478.99	10,000.00	2,854.35
5098 Other Admin Expense	0.00	12.50	(12.50)	87.00	100.00	(13.00)	150.00	63.00
9000 Bad Debt Expense	0.00	833.33	(833.33)	0.00	6,666.66	(6,666.66)	10,000.00	10,000.00
Total Administration	3,446.33	4,604.16	(1,157.83)	33,267.11	36,833.32	(3,566.21)	55,250.00	21,982.89
Committees								
5240 Social	280.56	0.00	280.56	1,296.25	800.00	496.25	2,000.00	703.75
Total Committees	280.56	0.00	280.56	1,296.25	800.00	496.25	2,000.00	703.75
Utilities								
5306 Utilities	1,780.61	1,583.33	197.28	11,408.11	12,666.66	(1,258.55)	19,000.00	7,591.89
5312 Telephone	162.50	166.67	(4.17)	1,273.59	1,333.34	(59.75)	2,000.00	726.41
5316 Trash Collection	2,853.90	2,833.34	20.56	21,419.85	22,666.66	(1,246.81)	34,000.00	12,580.15
5320 Water & Sewer	13,216.04	4,833.33	8,382.71	33,149.40	38,666.66	(5,517.26)	58,000.00	24,850.60
Total Utilities	18,013.05	9,416.67	8,596.38	67,250.95	75,333.32	(8,082.37)	113,000.00	45,749.05
Grounds								
5405 Common Area Maintenance	(96.00)	666.66	(762.66)	7,502.45	5,333.34	2,169.11	8,000.00	497.55

Unexpended Budget Report

Friday, August 31, 2012

Shenandoah 2012 Operating Budget (Continued)

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Grounds (Continued)								
5409 Grounds Contract	4,089.00	4,015.00	74.00	32,194.00	32,120.00	74.00	48,180.00	15,986.00
5430 Snow Removal	0.00	0.00	0.00	11,835.10	6,000.00	5,835.10	12,000.00	164.90
5433 Sprinkler	1,549.01	1,083.33	465.68	12,662.48	8,666.66	3,995.82	13,000.00	337.52
5440 Tree Service	300.00	1,500.00	(1,200.00)	21,160.00	12,000.00	9,160.00	18,000.00	(3,160.00)
5445 Fence	2,846.00	125.00	2,721.00	5,692.00	1,000.00	4,692.00	1,500.00	(4,192.00)
5450 Street Maintenance	0.00	500.00	(500.00)	0.00	4,000.00	(4,000.00)	6,000.00	6,000.00
Total Grounds	8,688.01	7,889.99	798.02	91,046.03	69,120.00	21,926.03	106,680.00	15,633.97
Buildings								
5610 Building Maintenance	1,117.45	250.00	867.45	2,435.64	2,000.00	435.64	3,000.00	564.36
Total Buildings	1,117.45	250.00	867.45	2,435.64	2,000.00	435.64	3,000.00	564.36
Amenities								
5470 Lake/Pump	321.00	333.34	(12.34)	1,406.00	2,666.66	(1,260.66)	4,000.00	2,594.00
5611 Security Services	10,416.00	10,416.67	(0.67)	82,320.00	83,333.34	(1,013.34)	125,000.00	42,680.00
5820 Pool Contract	1,901.93	500.00	1,401.93	6,308.43	4,000.00	2,308.43	6,000.00	(308.43)
5822 Pool Supplies	901.63	166.67	734.96	2,646.06	1,333.34	1,312.72	2,000.00	(646.06)
5825 Pool Misc Repairs	115.00	166.66	(51.66)	1,740.55	1,333.34	407.21	2,000.00	259.45
5845 Tennis Court	0.00	66.66	(66.66)	0.00	533.34	(533.34)	800.00	800.00
Total Amenities	13,655.56	11,650.00	2,005.56	94,421.04	93,200.02	1,221.02	139,800.00	45,378.96
Reserve Transfers								
6100 Transfer to Reserves	8,572.50	8,572.50	0.00	68,580.00	68,580.00	0.00	102,870.00	34,290.00
Total Reserve Transfers	8,572.50	8,572.50	0.00	68,580.00	68,580.00	0.00	102,870.00	34,290.00
TOTAL EXPENSES	53,773.46	42,383.32	11,390.14	358,297.02	345,866.66	12,430.36	522,600.00	164,302.98
NET INCOME (LOSS)	(10,213.46)	1,166.68	(11,380.14)	(4,334.37)	2,533.34	(6,867.71)		
UNEXPENDED (OVER EXPENDED)								4,334.37