

# Balance Sheet

Wednesday, July 31, 2013

## Reserve Fund

Accrual Accounting Year Starts January 1, 2013

### ASSETS

|                               |                              |                     |
|-------------------------------|------------------------------|---------------------|
| Reserves Cash & Invest        |                              |                     |
| 1020 Reserve- Citywide        | \$59,976.24                  |                     |
| 5412 CDs and Short Term       | \$178,938.35                 |                     |
| 5560 Reserves-RBC Wealth Mgmt | \$59,877.90                  |                     |
|                               | Total Reserves Cash & Invest | \$298,792.49        |
| Other Current Assets          |                              |                     |
| 1150 Accrued Interest         | \$314.82                     |                     |
|                               | Total Other Current Assets   | \$314.82            |
|                               | <b>TOTAL ASSETS</b>          | <b>\$299,107.31</b> |

### EQUITY

|                        |                                     |                     |
|------------------------|-------------------------------------|---------------------|
| Reserves Current Year  | \$51,320.22                         |                     |
| Members Equity         |                                     |                     |
| 3030 Retained Earnings | \$247,787.09                        |                     |
|                        | Total Members Equity                | \$247,787.09        |
|                        | <b>TOTAL EQUITY</b>                 | <b>\$299,107.31</b> |
|                        | <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$299,107.31</b> |

# Balance Sheet

Wednesday, July 31, 2013

## Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2013

### ASSETS

|                               |               |                    |
|-------------------------------|---------------|--------------------|
| Operating Cash & Invest       |               |                    |
| 1010 Shenandoah on Smoky Hill | \$54,478.51   |                    |
|                               |               | \$54,478.51        |
| Total Operating Cash & Invest |               |                    |
| Other Current Assets          |               |                    |
| 1110 Allowance for Bad Debts  | (\$17,000.00) |                    |
| 1300 Accounts Receivable      | \$28,001.44   |                    |
| 1655 Prepaid Insurance        | \$3,126.94    |                    |
|                               |               | \$14,128.38        |
| Total Other Current Assets    |               |                    |
|                               |               |                    |
| TOTAL ASSETS                  |               | <u>\$68,606.89</u> |

### LIABILITIES

|                           |             |                    |
|---------------------------|-------------|--------------------|
| Current Liabilities       |             |                    |
| 2010 Accounts Payable     | \$6,969.35  |                    |
| 2040 Advance Payments     | \$20,241.94 |                    |
| 2150 Open Credits         | \$241.00    |                    |
|                           |             | \$27,452.29        |
| Total Current Liabilities |             |                    |
|                           |             |                    |
| TOTAL LIABILITIES         |             | <u>\$27,452.29</u> |

### EQUITY

|                              |             |                    |
|------------------------------|-------------|--------------------|
| Current Year Earnings        | \$8,703.70  |                    |
| Members Equity               |             |                    |
| 3030 Retained Earnings       | \$32,450.90 |                    |
|                              |             | \$32,450.90        |
| Total Members Equity         |             |                    |
|                              |             |                    |
| TOTAL EQUITY                 |             | <u>\$41,154.60</u> |
|                              |             |                    |
| TOTAL LIABILITIES AND EQUITY |             | <u>\$68,606.89</u> |

# Unexpended Budget Report

Wednesday, July 31, 2013

## 2013 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2013

|                                   | Month To Date |          |          | Year To Date |           |            | Annual Budget |             |
|-----------------------------------|---------------|----------|----------|--------------|-----------|------------|---------------|-------------|
|                                   | Actual        | Budget   | Variance | Actual       | Budget    | Variance   | Budget        | Unexpended  |
| <b>INCOME</b>                     |               |          |          |              |           |            |               |             |
| Reserves Revenues                 |               |          |          |              |           |            |               |             |
| 6410 General Contribution         | 8,631.00      | 8,630.84 | 0.16     | 60,417.00    | 60,415.83 | 1.17       | 103,570.00    | 43,153.00   |
| 6480 Reserves Interest            | 111.16        | 0.00     | 111.16   | 1,445.47     | 0.00      | 1,445.47   | 0.00          | (1,445.47)  |
| Total Reserves Revenues           | 8,742.16      | 8,630.84 | 111.32   | 61,862.47    | 60,415.83 | 1,446.64   | 103,570.00    | 41,707.53   |
| <b>TOTAL INCOME</b>               | 8,742.16      | 8,630.84 | 111.32   | 61,862.47    | 60,415.83 | 1,446.64   | 103,570.00    | 41,707.53   |
| <b>EXPENSES</b>                   |               |          |          |              |           |            |               |             |
| Reserves Expenditures             |               |          |          |              |           |            |               |             |
| 6565 Guardhouse                   | 0.00          | 0.00     | 0.00     | 5,297.99     | 0.00      | 5,297.99   | 0.00          | (5,297.99)  |
| 6620 Reserve Pool                 | 0.00          | 0.00     | 0.00     | 5,244.26     | 0.00      | 5,244.26   | 0.00          | (5,244.26)  |
| Total Reserves Expenditures       | 0.00          | 0.00     | 0.00     | 10,542.25    | 0.00      | 10,542.25  | 0.00          | (10,542.25) |
| <b>TOTAL EXPENSES</b>             | 0.00          | 0.00     | 0.00     | 10,542.25    | 0.00      | 10,542.25  | 0.00          | (10,542.25) |
| <b>NET INCOME (LOSS)</b>          | 8,742.16      | 8,630.84 | 111.32   | 51,320.22    | 60,415.83 | (9,095.61) | 103,570.00    |             |
| <b>UNEXPENDED (OVER EXPENDED)</b> |               |          |          |              |           |            |               | 52,249.78   |

# Unexpended Budget Report

Wednesday, July 31, 2013

## Shenandoah 2013 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2013

|                              | Month To Date |           |          | Year To Date |            |             | Annual Budget |            |
|------------------------------|---------------|-----------|----------|--------------|------------|-------------|---------------|------------|
|                              | Actual        | Budget    | Variance | Actual       | Budget     | Variance    | Budget        | Unexpended |
| <b>INCOME</b>                |               |           |          |              |            |             |               |            |
| Revenues                     |               |           |          |              |            |             |               |            |
| 4010 Monthly Dues            | 44,000.00     | 44,000.00 | 0.00     | 308,000.00   | 308,000.00 | 0.00        | 528,000.00    | 220,000.00 |
| 4020 Late Fee Income         | 175.00        | 166.67    | 8.33     | 1,135.00     | 1,166.68   | (31.68)     | 2,000.00      | 865.00     |
| 4250 NSF Fee                 | 50.00         | 0.00      | 50.00    | 50.00        | 0.00       | 50.00       | 0.00          | (50.00)    |
| 4300 Legal Fee Income        | 270.85        | 333.33    | (62.48)  | 3,554.85     | 2,333.32   | 1,221.53    | 4,000.00      | 445.15     |
| 4300 Other Revenues          | 280.00        | 50.00     | 230.00   | 1,795.00     | 350.00     | 1,445.00    | 600.00        | (1,195.00) |
| Total Revenues               | 44,775.85     | 44,550.00 | 225.85   | 314,534.85   | 311,850.00 | 2,684.85    | 534,600.00    | 220,065.15 |
| <b>TOTAL INCOME</b>          | 44,775.85     | 44,550.00 | 225.85   | 314,534.85   | 311,850.00 | 2,684.85    | 534,600.00    | 220,065.15 |
| <b>EXPENSES</b>              |               |           |          |              |            |             |               |            |
| Administration               |               |           |          |              |            |             |               |            |
| 5010 Management Fee          | 1,725.00      | 1,725.00  | 0.00     | 12,075.00    | 12,075.00  | 0.00        | 20,700.00     | 8,625.00   |
| 5025 Audit                   | 0.00          | 200.00    | (200.00) | 2,400.00     | 1,400.00   | 1,000.00    | 2,400.00      | 0.00       |
| 5037 Office & Administration | 887.80        | 458.34    | 429.46   | 4,306.18     | 3,208.33   | 1,097.85    | 5,500.00      | 1,193.82   |
| 5045 Income Taxes            | 0.00          | 41.66     | (41.66)  | 0.00         | 291.67     | (291.67)    | 500.00        | 500.00     |
| 5048 Insurance               | 0.00          | 533.34    | (533.34) | 7,556.00     | 3,733.33   | 3,822.67    | 6,400.00      | (1,156.00) |
| 5050 Legal Services          | 790.85        | 833.34    | (42.49)  | 3,816.85     | 5,833.33   | (2,016.48)  | 10,000.00     | 6,183.15   |
| 5098 Other Admin Expense     | 0.00          | 12.50     | (12.50)  | 0.00         | 87.50      | (87.50)     | 150.00        | 150.00     |
| 9000 Bad Debt Expense        | 0.00          | 416.67    | (416.67) | 16.85        | 2,916.68   | (2,899.83)  | 5,000.00      | 4,983.15   |
| Total Administration         | 3,403.65      | 4,220.85  | (817.20) | 30,170.88    | 29,545.84  | 625.04      | 50,650.00     | 20,479.12  |
| Committees                   |               |           |          |              |            |             |               |            |
| 5240 Social                  | 893.77        | 600.00    | 293.77   | 1,394.11     | 800.00     | 594.11      | 2,000.00      | 605.89     |
| Total Committees             | 893.77        | 600.00    | 293.77   | 1,394.11     | 800.00     | 594.11      | 2,000.00      | 605.89     |
| Utilities                    |               |           |          |              |            |             |               |            |
| 5306 Utilities               | 1,968.77      | 1,625.00  | 343.77   | 9,614.35     | 11,375.00  | (1,760.65)  | 19,500.00     | 9,885.65   |
| 5312 Telephone               | 163.29        | 166.66    | (3.37)   | 1,126.33     | 1,166.67   | (40.34)     | 2,000.00      | 873.67     |
| 5316 Trash Collection        | 3,051.02      | 3,500.00  | (448.98) | 18,967.82    | 24,500.00  | (5,532.18)  | 42,000.00     | 23,032.18  |
| 5320 Water & Sewer           | 9,006.64      | 5,250.00  | 3,756.64 | 13,873.89    | 36,750.00  | (22,876.11) | 63,000.00     | 49,126.11  |
| Total Utilities              | 14,189.72     | 10,541.66 | 3,648.06 | 43,582.39    | 73,791.67  | (30,209.28) | 126,500.00    | 82,917.61  |
| Grounds                      |               |           |          |              |            |             |               |            |
| 5405 Common Area Maintenance | 441.88        | 666.67    | (224.79) | 2,989.46     | 4,666.68   | (1,677.22)  | 8,000.00      | 5,010.54   |

# Unexpended Budget Report

Wednesday, July 31, 2013

## Shenandoah 2013 Operating Budget (Continued)

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2013

|                                   | Month To Date     |                  |                   | Year To Date      |                   |                   | Annual Budget     |                   |
|-----------------------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                   | Actual            | Budget           | Variance          | Actual            | Budget            | Variance          | Budget            | Unexpended        |
| <b>EXPENSES (Continued)</b>       |                   |                  |                   |                   |                   |                   |                   |                   |
| <b>Grounds (Continued)</b>        |                   |                  |                   |                   |                   |                   |                   |                   |
| 5409 Grounds Contract             | 4,015.00          | 4,015.00         | 0.00              | 28,637.00         | 28,105.00         | 532.00            | 48,180.00         | 19,543.00         |
| 5430 Snow Removal                 | 0.00              | 0.00             | 0.00              | 8,033.80          | 6,000.00          | 2,033.80          | 12,000.00         | 3,966.20          |
| 5433 Sprinkler                    | 6,105.95          | 1,166.67         | 4,939.28          | 9,567.97          | 8,166.68          | 1,401.29          | 14,000.00         | 4,432.03          |
| 5440 Tree Service                 | 1,620.00          | 1,500.00         | 120.00            | 20,723.00         | 10,500.00         | 10,223.00         | 18,000.00         | (2,723.00)        |
| 5445 Fence                        | 0.00              | 125.00           | (125.00)          | 3,092.00          | 875.00            | 2,217.00          | 1,500.00          | (1,592.00)        |
| 5450 Street Maintenance           | 0.00              | 500.00           | (500.00)          | 18,095.00         | 3,500.00          | 14,595.00         | 6,000.00          | (12,095.00)       |
| Total Grounds                     | 12,182.83         | 7,973.34         | 4,209.49          | 91,138.23         | 61,813.36         | 29,324.87         | 107,680.00        | 16,541.77         |
| <b>Buildings</b>                  |                   |                  |                   |                   |                   |                   |                   |                   |
| 5610 Building Maintenance         | 369.79            | 250.00           | 119.79            | 1,721.49          | 1,750.00          | (28.51)           | 3,000.00          | 1,278.51          |
| Total Buildings                   | 369.79            | 250.00           | 119.79            | 1,721.49          | 1,750.00          | (28.51)           | 3,000.00          | 1,278.51          |
| <b>Amenities</b>                  |                   |                  |                   |                   |                   |                   |                   |                   |
| 5470 Lake/Pump                    | 321.00            | 291.67           | 29.33             | 2,218.00          | 2,041.68          | 176.32            | 3,500.00          | 1,282.00          |
| 5611 Security Services            | 10,080.00         | 10,416.66        | (336.66)          | 66,476.80         | 72,916.67         | (6,439.87)        | 125,000.00        | 58,523.20         |
| 5820 Pool Contract                | 2,553.88          | 616.67           | 1,937.21          | 7,299.92          | 4,316.68          | 2,983.24          | 7,400.00          | 100.08            |
| 5822 Pool Supplies                | 45.27             | 208.34           | (163.07)          | 1,287.33          | 1,458.33          | (171.00)          | 2,500.00          | 1,212.67          |
| 5825 Pool Misc Repairs            | 125.00            | 166.67           | (41.67)           | 125.00            | 1,166.68          | (1,041.68)        | 2,000.00          | 1,875.00          |
| 5845 Tennis Court                 | 0.00              | 66.67            | (66.67)           | 0.00              | 466.68            | (466.68)          | 800.00            | 800.00            |
| Total Amenities                   | 13,125.15         | 11,766.68        | 1,358.47          | 77,407.05         | 82,366.72         | (4,959.67)        | 141,200.00        | 63,792.95         |
| <b>Reserve Transfers</b>          |                   |                  |                   |                   |                   |                   |                   |                   |
| 6100 Transfer to Reserves         | 8,631.00          | 8,630.84         | 0.16              | 60,417.00         | 60,415.83         | 1.17              | 103,570.00        | 43,153.00         |
| Total Reserve Transfers           | 8,631.00          | 8,630.84         | 0.16              | 60,417.00         | 60,415.83         | 1.17              | 103,570.00        | 43,153.00         |
| <b>TOTAL EXPENSES</b>             | <b>52,795.91</b>  | <b>43,983.37</b> | <b>8,812.54</b>   | <b>305,831.15</b> | <b>310,483.42</b> | <b>(4,652.27)</b> | <b>534,600.00</b> | <b>228,768.85</b> |
| <b>NET INCOME (LOSS)</b>          | <b>(8,020.06)</b> | <b>566.63</b>    | <b>(8,586.69)</b> | <b>8,703.70</b>   | <b>1,366.58</b>   | <b>7,337.12</b>   |                   |                   |
| <b>UNEXPENDED (OVER EXPENDED)</b> |                   |                  |                   |                   |                   |                   |                   | <b>(8,703.70)</b> |